

## Annual Report on Bank of China's Sustainability Series Bonds

Bank of China's (hereinafter referred to as "BOC") Sustainability Series Bonds enables BOC to support projects and businesses with environmental and/or social benefits. As stated in the *Bank of China Limited Sustainability Series Bonds Management Statement* (hereinafter referred to as "the Management Statement")<sup>1</sup>, we hereby provide Annual Report on BOC's Sustainability Series Bonds, disclosing the allocation of the bond proceeds as well as the expected environmental and/or social impacts of the Eligible Projects as of 31 December 2020.








### Outstanding BOC Sustainability Series Bonds

Sustainability Series Bonds	Issue Date	Maturity (year)	Currency	Amount (million)	CNY Equivalent Amount (million)
July 2016 Green Bond	2016/7/5 expired	3	USD	500	3,348
	2016/7/5 expired	3	USD	750	5,021
	2016/7/5	5	USD	1,000	6,695
	2016/7/5	5	EUR	500	3,701
	2016/7/5 expired	2	CNY	1,500	1,500
November 2016 Green Bond	2016/11/3 expired	3	USD	500	3,392
November 2017 Climate Bond	2017/11/15	5	USD	500	3,315
	2017/11/15 expired	3	EUR	700	5,449
	2017/11/15 expired	3	CNY	1,000	1,000
May 2018 Climate Bond	2018/5/31	3	USD	500	3,196
	2018/5/31	5	USD	500	3,196
May 2018 Sustainability Bond	2018/5/31 expired	2	HKD	3,000	2,444
November 2018 Climate Bond	2018/11/22	3	JPY	30,000	1,832
	2018/11/22 expired	2	CNY	800	800
October 2019 Climate Bond	2019/10/9	3	USD	350	2,478
	2019/10/9	2	EUR	300	2,342
	2019/10/9	2	CNY	2,000	2,000
February 2020 Social Bond	2020/2/27	2	HKD	4,000	3,572
	2020/2/27	2	MOP	1,000	867
September 2020 Blue Bond	2020/9/14	2	CNY	3,000	3,000
	2020/9/14	3	USD	500	3,380

### Sustainability Series Bonds Details and Proceeds Allocation

Sustainability Series Bonds	Alignment with
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<sup>1</sup> available at <http://www.boc.cn/en/investor/ir10/>

<p><b>July 2016 Green Bond</b> was issued in the offshore market through Luxemburg Branch and New York Branch in July 2016. The total amount equated to CNY 20,265 million, and the net proceeds equated to CNY 20,224.46 million. As of 31 December 2020, CNY 9,855.40 million was expired, and the unexpired net proceeds equated to CNY 10,369.06 million, all of these net proceeds have been utilized to fund 4 electrified metro projects and 1 waste water treatment project.</p>	
<p><b>November 2017 Climate Bond</b> was certified by Climate Bond Initiative (hereinafter referred to as “CBI”) and issued in the offshore market through Paris Branch in November 2017. The total amount equated to CNY 9,763 million, and net proceeds equated to CNY 9,753.26 million. As of 31 December 2020, CNY 6,442.07 million was expired, and the unexpired net proceeds equated to CNY 3,311.19 million, all of these net proceeds have been utilized to fund 3 electrified metro projects.</p>	
<p><b>May 2018 Climate Bond</b> was certified by CBI and issued in the offshore market through London Branch in May 2018. The total amount equated to CNY 6,392 million, and net proceeds equated to CNY 6,386.79 million. As of 31 December 2020, all of these net proceeds have been utilized to fund 6 electrified metro projects, 7 wind power generation projects and 1 waste water treatment project.</p>	
<p><b>November 2018 Climate Bond</b> was certified by CBI and issued in the offshore market through Tokyo Branch in November 2018. The total amount equated to CNY 2,632 million, and net proceeds equated to CNY 2,627.87 million. As of 31 December 2020, CNY 799.52 million was expired, and the unexpired net proceeds equated to CNY 1,828.35 million, all of net proceeds have been utilized to fund 2 electrified metro projects.</p>	
<p><b>October 2019 Climate Bond</b> was certified by CBI and issued in the offshore market through Macau Branch in October 2019. The total amount equated to CNY 6,819 million, and net proceeds equated to CNY 6,808.11 million. As of 31 December 2020, all of these net proceeds have been utilized to fund 4 electrified metro projects, 5 wind power generation projects and 1 integrated energy project.</p>	
<p><b>February 2020 Social Bond</b> was issued in the offshore market through Macau Branch in February 2020. The total amount equated to CNY 4,439 million, and the net proceeds equated to CNY 4,433.75 million. As of 31 December 2020, all of these net proceeds have been utilized to 2,802 micro, small and medium-sized enterprises (Micro-SMEs) in Macao<sup>2</sup> to address their difficulties in response to the outbreak of the novel coronavirus, also known as Covid-19.</p>	
<p><b>September 2020 Blue Bond</b> was issued in the offshore market through Macau Branch and Paris Branch in September 2020. The total amount equated to CNY 6,380 million, and the net proceeds equated to CNY 6,364.21 million. As of 31 December 2020, all of these net proceeds have been utilized to fund 8 offshore wind power projects and 13 waste water treatment projects.</p>	

<sup>2</sup> For the definition of SME in Macau, refer to Macau Administrative Regulation No.9/2003, *Establishes the Small and Medium Business Support Plan regime*.

## Section breakdown of BOC Sustainability Series Portfolio

- **For Green Bonds**

As of 31 December 2020, the proceeds of BOC Green Bonds have been allocated to BOC Green Portfolio, which shows a structural diversification in green sectors, with a predominance of clean transportation and waste water sectors. And electrified metro projects take up 95.32%, which is the largest part of the portfolio.



95.32%

Clean transportation

Electrified metro projects



4.68%

Waste&Water

Waste water treatment projects

- **For Climate Bonds**

As of 31 December 2020, the proceeds of BOC Climate Bonds have been allocated to BOC Green Portfolio, which shows a structural diversification in terms of green sectors, with a predominance of clean transportation, renewable energy and waste water sectors. And electrified metro projects take up 76.75%, which is the largest part of the portfolio.



21.54%

Renewable energy

Wind power projects



76.75%

Clean transportation

Electrified metro projects



1.71%

Waste&Water

Waste water treatment projects

- **For Blue Bonds**

As of 31 December 2020, the proceeds of BOC Blue Bonds have been allocated to BOC Green Portfolio, which shows a structural diversification in terms of green sectors, with a predominance of renewable energy and waste water sectors. And waste water treatment projects take up 52.59%, which is the largest part of the portfolio.



47.41%

Renewable energy

Wind power projects



52.59%

Waste & Water

Waste water treatment projects

● For Social Bonds

As of 31 December 2020, the proceeds of BOC Social Bonds have been allocated to BOC Social Portfolio. The mainly social impact of the Social Bonds is employment generation through providing loan to micro, small and medium-sized enterprises (Micro-SMEs) in Macao



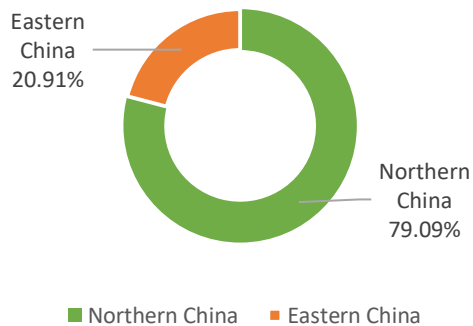
100.00%

Employment generation

## Geographical breakdown of BOC Sustainability Series Portfolio

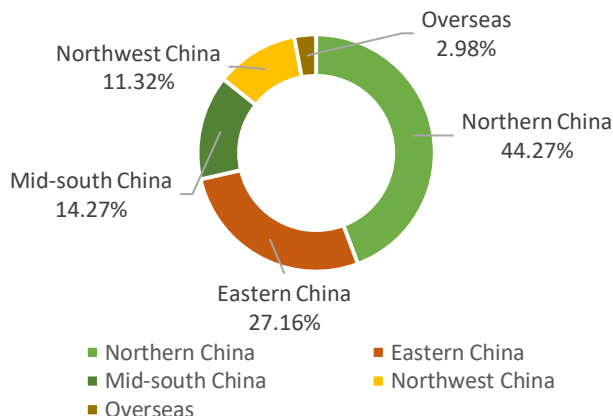
● For Green Bonds

All net proceeds from BOC Green Bonds have been allocated to the projects in mainland China.



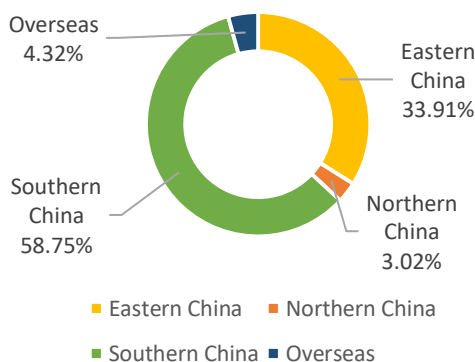
● **For Climate Bonds**

97.02% of the net proceeds from BOC Climate Bonds have been allocated to the projects in mainland China, with the remaining proceeds allocated to 1 project in Netherlands.



● **For Blue Bonds**

95.68% of the net proceeds from BOC Blue Bonds have been allocated to the projects in mainland China, with the remaining proceeds allocated to 1 project in United Kingdom.



● **For Social Bonds**

All net proceeds from BOC Social Bonds have been allocated to the projects in Macau.

## Impact Reporting

The environmental impact	The social impact
Due to the considerations of confidentiality for our loan clients, the environmental impact results of the Green projects are disclosed on a portfolio basis. For each of the indicators in the table, the project-by-project results include only the pro-rated share (as a percentage of the issuer's share of the total financing) of the total projects' results; these individual pro-rata project impacts are then aggregated to indicate the overall impact of the funded projects in a certain category.	/
<b>The environmental impact is calculated as:</b>	<b>The social impact is evaluated as:</b>
For <b>Renewable Energy Projects</b> , the environmental impact	For <b>Employment generation</b> , the mainly social

is calculated based on the UNFCCC CDM methodology ACM 0002 Grid-connected electricity generation from renewable sources (version 17.0) <sup>3</sup> . Noted by * in the table below.	impact is employment generation through providing loan to micro, small and medium-sized enterprises (Micro-SMEs) in Macao to address their difficulties in accessing to the financial resources and reducing financing costs in response to the outbreak of the novel coronavirus, also known as Covid-19, the impact is evaluated through indicators of loan amount and number of beneficiaries.
For <b>Waste Water Treatment Projects</b> , the environmental impact is calculated based on the capacity of the treatment effectiveness (waste water treatment = treatment capacity of the facility * (influent quality - effluent quality)). Noted by ** in the table below.	
For <b>Clean Transportation Projects</b> , the environmental impact is calculated based on ACM0016 Mass rapid transit projects (version 4.0) <sup>4</sup> . Noted by *** in the table below.	

Below show the expected environmental and social impacts in detail.

● **For Green Bonds**

The environmental impact of July 2016 Green Bond is summarized as follows:

Sustainable water and wastewater management (Waste water treatment)	Allocated amount (CNY million)	Annual pollution prevention**(tonnes)	
		COD	NH <sub>3</sub> -N
	485.00	1,716	245

Clean transportation (Electrified metro)	Allocated amount (CNY million)	Annual GHG emissions reduced*** (CO <sub>2</sub> tonnes)
	9,884.06	31,725

● **For Climate Bonds**

The environmental impact of November 2017 Climate Bond, May 2018 Climate Bond, November 2018 Climate Bond and October 2019 Climate Bond is summarized as follows:

Renewable energy (Wind& Integrated energy)	Allocated amount (CNY million)	Annual generation(MWh)	Renewable energy capacity added(MW)	Annual GHG emissions reduced*(CO <sub>2</sub> tonnes)
	3,948.55	3,323,728	2,127.55	481,670

Sustainable water and wastewater management (Waste water treatment)	Allocated amount (CNY million)	Annual pollution prevention**(tonnes)	
		COD	NH <sub>3</sub> -N
	312.85	8,133	826

Clean transportation (Electrified metro)	Allocated amount (CNY million)	Annual GHG emissions reduced*** (CO <sub>2</sub> tonnes)
	14,073.04	45,228

<sup>3</sup> available at [http://cdm.unfccc.int/filestorage/D/5/Y/D5YF9I3VKBT18MQNGX0LP26U7AWCO/ACM0002\\_%28v17%200%29\\_clean.pdf?t=bGt8b2tiaTVtfDDXyK1Kj1cAVtGwMe6a7-hX](http://cdm.unfccc.int/filestorage/D/5/Y/D5YF9I3VKBT18MQNGX0LP26U7AWCO/ACM0002_%28v17%200%29_clean.pdf?t=bGt8b2tiaTVtfDDXyK1Kj1cAVtGwMe6a7-hX)

<sup>4</sup> available at [http://cdm.unfccc.int/filestorage/3/J/I/3JIUSA5XE4QH127BPKOWFN6DMZVVRT/EB85\\_repan10\\_ACM0016\\_ver\\_04.0.pdf?t=Z3V8b2tiaHJkFDBMg0eSxJTDh6CNRclIWBxk](http://cdm.unfccc.int/filestorage/3/J/I/3JIUSA5XE4QH127BPKOWFN6DMZVVRT/EB85_repan10_ACM0016_ver_04.0.pdf?t=Z3V8b2tiaHJkFDBMg0eSxJTDh6CNRclIWBxk)

● **For Blue Bonds**

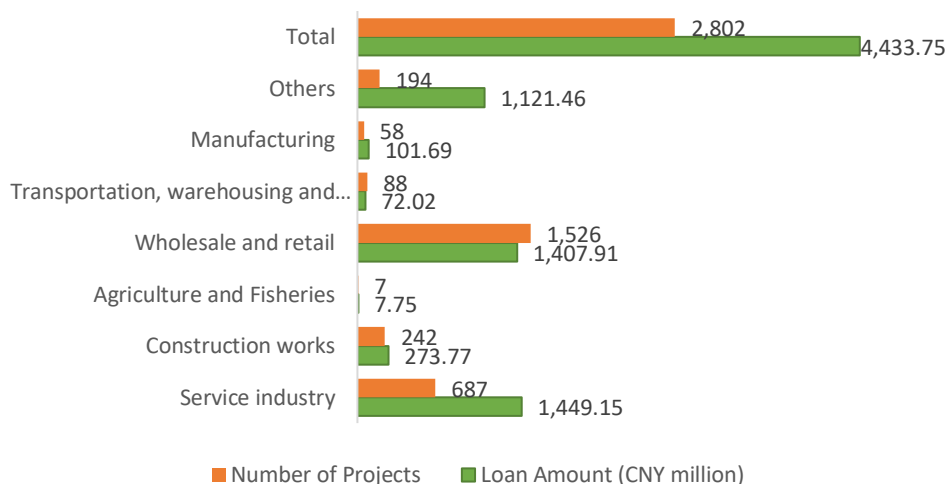
The environmental impact of September 2020 Blue Bond is summarized as follows:

Renewable energy (Wind power)	Allocated amount (CNY million)	Annual generation(MWh)	Renewable energy capacity added(MW)	Annual GHG emissions reduced*(CO <sub>2</sub> tonnes)
	3,016.98	2,857,513	2,498.8	107,022

Sustainable water and wastewater management (Waste water treatment)	Allocated amount (CNY million)	Annual pollution prevention**(tonnes)	
		COD	NH <sub>3</sub> -N
	3,347.23	59,246	9,348

● **For Social Bonds**

The social impact of February 2020 Social Bond is summarized as follows:



## Use of Proceeds

All the net proceeds of the Sustainability Series Bonds are allocated to Eligible Green and Social Projects in the following categories:

Eligible Green Projects

- Renewable energy: the production and transmission of renewable energy, and the manufacturing of renewable energy appliances and products; renewable energy includes solar energy, onshore and offshore wind energy and biomass energy
- Clean transportation: such as electric, public, rail, non-motorised, multi-modal transportation, infrastructure for clean energy vehicles and reduction of harmful emissions;
- Sustainable water and wastewater management: sustainable infrastructure for clean water, wastewater treatment, sustainable urban drainage systems and river training and other forms of flooding mitigation;

Eligible Social Projects

- Employment generation (including through the potential effect of small and medium enterprise (SME) financing and microfinance. For the definition of SME, refer to local relevant standard).

In any case, eligible projects exclude the following categories:

- Operation of gambling enterprises and predatory lending enterprises;
- Fossil fuel dedicated assets;
- Mining and quarrying;
- Luxury services or goods related, such as club membership operation;
- Alcoholic drinks related;
- Tobacco and related products related;
- Biofuels which utilize food-based biomass sources;
- Nuclear fuels related;
- Weapons and ammunitions related.

## Project Evaluation and Selection

BOC follows the procedures below, to evaluate and select the Eligible Projects:

- Preliminary Screening

Domestic and overseas branches of BOC shall conduct a preliminary screening of potential projects in accordance with the criteria and standards set out in BOC's internal regulations and the Eligible Project categories as described in the "Use of Proceeds" section, and form a list of nominated projects which will be submitted to the Headquarter for review.

- Review and Approval

The Headquarter shall review each of the nominated projects for approval as Eligible Projects. The approved projects will form an Eligible Project list.

- Update and Maintenance

The Headquarter shall review the Eligible Project List on a quarterly basis and determine if any changes are necessary (for example, if a project has amortized, been prepaid, sold or otherwise become ineligible). The Headquarter shall organize domestic and overseas branches to nominate new projects, and approve the eligible ones to replace projects that have amortized, been prepaid, sold or otherwise become ineligible.

## Management of Proceeds

Due to its global network, BOC allocates the net proceeds of the Sustainability Series Bonds to Eligible Projects across various domestic and overseas markets. BOC has established an effective mechanism to manage the proceeds, ensuring that the proceeds from the Sustainability Bond will be used to fund the Eligible Projects.

- Planning for Use of Proceeds

Prior to the issuance of Sustainability Series Bonds, BOC shall evaluate the recent and pipeline capital spending, and develop a preliminary Eligible Project List in accordance with the procedures as described in the "Project Evaluation and Selection" section in this Statement to ensure that the Sustainability Series Bonds proceeds can be allocated to Eligible Projects in a timely manner.

- Management of Separate Ledger

BOC shall record the source and allocation of proceeds in a separate ledger to ensure that all the net proceeds of the Sustainability Series Bonds are used to fund Eligible Projects. The ledger shall contain detailed information of the funding source (including the issue amount, the coupon rate, the issue date and the maturity date of the Sustainability Series Bonds) and the capital allocation (including the project name, the borrower description, the



project category, the balance, the release date, the repayment date, the relevant FX rate and the interest rate of the loan). BOC will review and update the ledger on a quarterly basis. Any proceeds allocated to the projects that have amortized, been prepaid, sold or otherwise become ineligible shall be reallocated to newly nominated and approved Projects.

- Use of Unallocated Proceeds

Unallocated proceeds shall not be invested in greenhouse gas (GHG) intensive, highly polluting, energy intensive projects nor projects with poor social impacts. The unallocated proceeds could be temporarily invested in Sustainability Series Bonds issued by non-financial institutions in domestic or international markets, and in money market instruments with good credit rating and market liquidity, or kept in cash until they are allocated to Eligible Projects.

## Reporting

As long as the Sustainability Series Bonds are outstanding, BOC will make and keep readily available up-to-date information on the allocation of the proceeds and the environmental and social performance of the funded Eligible Projects on an annual basis on its official website (<http://www.boc.cn/en/investor/ir10/>). BOC intends to maintain the transparency of information disclosure following the best practices recommended by Green Bond Principles, Social Bond Principles and Sustainability Bond Guidelines. The following contents will be disclosed annually:

- A brief description of the Eligible Projects to which the Sustainability Series Bonds proceeds were allocated, and the amount and percentage allocated to each of the categories;
- An attestation report issued by a specialized certification body assuring allocation of proceeds; and
- The expected environmental and social impacts reports, respectively, of the Eligible Projects to which the Sustainability Series Bonds proceeds have been allocated. BOC will adopt some quantitative performance measures of certain categories, where feasible, and disclose them on an aggregated portfolio basis. The environmental and social impact sections, respectively, will be reviewed by a specialized certification body.

In addition, BOC confirms that the use of proceeds of the Sustainability Series Bonds conforms to this Statement on its official website (<http://www.boc.cn/en/investor/ir10/>) on a quarterly basis.

## July 2016 Green Bond

Table I-1 Detailed Information of July 2016 Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS1437622977	USD	5	Fixed	1,000	6,695	6.695	6,677.32
XS1437623355	EUR	5	Fixed	500	3,701	7.4028	3,691.74
<b>Total</b>							<b>10,369.06</b>

Table I-2 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Sustainable water and wastewater management	485.00	1	4.68%
Clean transportation	9,884.06	4	95.32%
<b>Total</b>	<b>10,369.06</b>	<b>5</b>	<b>100.00%</b>

Table I-3 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Northern China	8,200.61	79.09%
Eastern China	2,168.45	20.91%
<b>Total</b>	<b>10,369.06</b>	<b>100.00%</b>

Table I-4 Environmental Impact

Sustainable water and wastewater management (Waste water treatment)	Allocated amount (CNY million)	Annual pollution prevention(tonnes)	
		COD	NH <sub>3</sub> -N
	485.00	1,716	245

Clean transportation (Electrified metro)	Allocated amount (CNY million)	Annual GHG emissions reduced (CO <sub>2</sub> tonnes)
		31,725

## Example



A wastewater treatment project located in the eastern China, consisting of the expansion of an urban sewage treatment plant together with the laying of supporting pipeline. So far, the project has been completed. The annual sewage treatment capacity of the project is 52.41 million tons. The Bank's loan accounted for approximately 67.00% of the total project investment, which reduced COD by 1,716 tons/year and NH<sub>3</sub>-N by 245 tons/year.

## November 2017 Climate Bond

Table II-1 Detailed Information of November 2017 Climate Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS1720540134	USD	5	Floating	500	3,315	6.629	3,311.19

Table II-2 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	3,311.19	3	100%

Table II-3 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Northern China	3,311.19	100%

Table II-4 Environmental Impact

Clean transportation (Electrified metro)	Allocated amount (CNY million)	Annual GHG emissions reduced (CO <sub>2</sub> tonnes)
	3,311.19	3,562

## Example

The city metro project is located in Tianjin of China and total length of the line is 27.14km with 20 stations. The annual number of passengers is about 57.66 million. The Bank's loan accounted for approximately 4.67% of the total project investment, which reduces CO<sub>2</sub> emissions of 1,155 tons per year. The metro is expected to alleviate the heavy traffic problem in the city.



## May 2018 Climate Bond

Table II-5 Detailed Information of May 2018 Climate Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS1830915572	USD	3	Floating	500	3,196	6.3919	3,193.40
XS1832452103	USD	5	Floating	500	3,196	6.3919	3,193.39
<b>Total</b>							<b>6,386.79</b>

Table II-6 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Renewable energy	1,396.67	7	21.87%
Clean transportation	4,677.27	6	73.23%
Sustainable water and wastewater management	312.85	1	4.90%
<b>Total</b>	<b>6,386.79</b>	<b>14</b>	<b>100.00%</b>

Table II-7 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Mid-south China	850.80	13.32%
Northern China	1,739.41	27.23%
Eastern China	3,250.70	50.90%
Overseas	545.88	8.55%
<b>Total</b>	<b>6,386.79</b>	<b>100.00%</b>

Table II-8 Environmental Impact

Renewable energy (Wind power)	Allocated amount (CNY million)	Annual generation(MWh)	Renewable energy capacity added(MW)	Annual GHG emissions reduced (CO <sub>2</sub> tonnes)
	1,396.67	481,193	1,029.55	104,804

Sustainable water and wastewater management (Waste water treatment)	Allocated amount (CNY million)	Annual pollution prevention(tonnes)	
		COD	NH <sub>3</sub> -N
	312.85	8,133	826

Clean transportation (Electrified metro)	Allocated amount (CNY million)	Annual GHG emissions reduced (CO <sub>2</sub> tonnes)
		18,115

### Example

The wind power project is located in Guangdong Province of China. The project, with total capacity of 49.5 MW, consists of 33 wind turbines with per capacity of 1,500 kW and electricity generation of about 83,035 MWh annually. The Bank's loan accounted for approximately 39.61% of the total project investment, which reduces CO<sub>2</sub> emissions of 22,673 tons annually.



## November 2018 Climate Bond

Table II-9 Detailed Information of November 2018 Climate Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS1899011784	JPY	3	Fixed	30,000	1,832	0.0611	1,828.35

Table II-10 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	1,828.35	2	100.00%

Table II-11 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Mid-south China	1,765.35	96.55%
Eastern China	63.00	3.45%
<b>Total</b>	<b>1,828.35</b>	<b>100.00%</b>

Table II-12 Environmental Impact

Clean transportation (Electrified metro)	Allocated amount (CNY million)	Annual GHG emissions reduced (CO <sub>2</sub> tonnes)
	1,828.35	2,615

## Example

The city metro project is located in Shanghai City of China and total length of the line is 38.8km with 31 stations. The annual number of passengers is 154.4 million. The Bank's loan accounted for approximately 1.54% of the total project investment, which reduces CO<sub>2</sub> emissions of 1,021 tons. The metro is expected to alleviate the heavy traffic problem in the city.



## October 2019 Climate Bond

Table II-13 Detailed Information of October 2019 Climate Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2057847050	USD	3	Floating	350	2,478	7.0789	2,471.60
XS2060692873	EUR	2	Fixed	300	2,342	7.8052	2,338.51
XS2061682188	CNY	2	Fixed	2,000	2,000	1	1,998.00
<b>Total</b>							<b>6,808.11</b>

Table II-14 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	4,256.23	4	62.52%
Renewable energy	2,551.88	6	37.48%
<b>Total</b>	<b>6,808.11</b>	<b>10</b>	<b>100.00%</b>

Table II-15 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Eastern China	1,665.00	24.45%
Northern China	3,066.89	45.05%
Northwest China	2,076.22	30.50%
<b>Total</b>	<b>6,808.11</b>	<b>100.00%</b>

Table II-16 Environmental Impact

Renewable energy (Wind&Integrated energy)	Allocated amount (CNY million)	Annual generation(MWh)	Renewable energy capacity added(MW)	Annual GHG emissions reduced (CO <sub>2</sub> tonnes)
	2,551.88	2,842,536	1,098	376,866

Clean transportation (Electrified metro)	Allocated amount (CNY million)	Annual GHG emissions reduced (CO <sub>2</sub> tonnes)
	4,256.23	20,936

## Example

The wind power project is located in Hebei Province of China. The project, with total capacity of 199.5 MW, consists of 133 wind turbines with per capacity of 1,500 kW and electricity generation of about 392,709 MWh annually. The Bank's loan accounted for approximately 10.31% of the total project investment, which reduces CO<sub>2</sub> emissions of 34,020 tons annually.





## September 2020 Blue Bond

Table III-1 Detailed Information of September 2020 Blue Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2231589511	CNH	2	Fixed	3,000	3,000	1	2,994.80
XS2231589784	USD	3	Fixed	500	3,380	6.7595	3,369.41
<b>Total</b>							<b>6,364.21</b>

Table III-2 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects/Beneficiaries	Proportion
Sustainable water and wastewater management	3,347.23	13	52.59%
Renewable energy	3,016.98	8	47.41%
<b>Total</b>	<b>6,364.21</b>	<b>21</b>	<b>100.00%</b>

Table III-3 Proceeds Allocation in Terms of Location

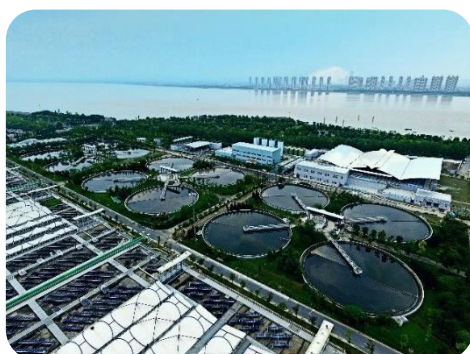
Location	Allocated amount (CNY million)	Proportion
Eastern China	2,157.84	33.91%
Northern China	192.44	3.02%
Southern China	3,738.98	58.75%
Overseas	274.95	4.32%
<b>Total</b>	<b>6,364.21</b>	<b>100.00%</b>

Table III-4 Environmental Impact

Renewable energy (Offshore wind power)	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO <sub>2</sub> tonnes)
	3,016.98	2,857,513	2,498.8	107,022

Sustainable water and wastewater management (Waste water treatment)	Allocated amount (CNY million)	Annual pollution prevention (tonnes)	
		COD	NH <sub>3</sub> -N
3,347.23	59,246	9,348	

## Example



A wastewater treatment project located in coastal city of Eastern China. The project consists of 128.71 km and 173.44 km of a new-built and a renovated sewage pipeline system respectively. The annual sewage treatment capacity of the project is 72 million tons. The Bank's loan accounted for approximately 59.79% of the total project investment, which reduced COD by 23,246 tons/year and NH<sub>3</sub>-N by 4,090 tons/year.



## February 2020 Social Bond

Table IV-1 Detailed Information of February 2020 Social Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
HK0000579059	HKD	2	Fixed	4,000	3,572	0.8929	3,567.47
HK0000579141	MOP	2	Fixed	1,000	867	0.8668	866.28
<b>Total</b>							<b>4,433.75</b>

Table IV-2 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Employment generation	4,433.75	2,802	100.00%

Table IV-3 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Macau	4,433.75	100.00%

Table IV-4 Social Impact

Industry	Loan Amount (CNY million)	Number of Projects	Proportion
Service industry	1,449.15	687	32.69%
Construction works	273.77	242	6.18%
Agriculture and Fisheries	7.75	7	0.18%
Wholesale and retail	1,407.91	1,526	31.75%
Transportation, warehousing and communications	72.02	88	1.62%
Manufacturing	101.69	58	2.29%
Others	1,121.46	194	25.29%
<b>Total</b>	<b>4,433.75</b>	<b>2,802</b>	<b>100.00%</b>