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香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

Hong Kong Futures Exchange Limited*(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)***通告 CIRCULAR**

事項

Subject: **Introduction of New Stock Futures Contracts**

查詢

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Participants please note that the Exchange will introduce trading of the following 34 new stock futures contracts in two batches:

Batch 1: Commence trading on 30 November 2015

SEHK Code	Underlying Stock Name	HKATS Code	Contract Multiplier (Shares)	Number of Board Lots
493	GOME Electrical Appliances Holding Ltd.	GOM	50,000	50
656	Fosun International Ltd	FOS	10,000	20
700	Tencent Holdings Ltd.	TCH	10,000	100
861	Digital China Holdings Ltd.	DIG	5,000	5
998	China CITIC Bank Corporation Ltd.	CTB	50,000	50
1060	Alibaba Pictures Group Ltd.	ALI	50,000	5
1088	China Shenhua Energy Co. Ltd.	CSE	10,000	20
1288	Agricultural Bank of China Ltd.	ABC	50,000	50
1359	China Cinda Asset Management Co., Ltd.	CDA	50,000	50
1378	China Hongqiao Group Ltd.	CHQ	10,000	20
1766	CRRC Corporation Ltd.	CRR	10,000	10
1816	CGN Power Co., Ltd.	CGN	50,000	50
1918	Sunac China Holdings Ltd.	SUN	10,000	10
2238	Guangzhou Automobile Group Co., Ltd.	GAC	10,000	5
3333	Evergrande Real Estate Group Ltd.	EVG	50,000	50
6030	CITIC Securities Co. Ltd.	CTS	10,000	20

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SEHK Code	Underlying Stock Name	HKATS Code	Contract Multiplier (Shares)	Number of Board Lots
6837	Haitong Securities Co. Ltd.	HAI	10,000	25
6863	China Huishan Dairy Holdings Co. Ltd.	HUD	50,000	50

Batch 2: Commence trading on 7 December 2015

SEHK Code	Underlying Stock Name	HKATS Code	Contract Multiplier (Shares)	Number of Board Lots
119	Poly Property Group Co., Ltd.	POL	10,000	10
410	SOHO China Ltd.	SOH	10,000	20
874	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	BAI	2,000	1
981	Semiconductor Manufacturing International Corporation	SMC	50,000	50
1055	China Southern Airlines Co. Ltd.	SOA	10,000	5
1171	Yanzhou Coal Mining Co. Ltd.	YZC	10,000	5
1336	New China Life Insurance Co. Ltd.	NCL	5,000	50
1668	China South City Holdings Ltd.	CTY	10,000	5
1898	China Coal Energy Co. Ltd.	CCE	10,000	10
1988	China Minsheng Banking Corp., Ltd.	MSB	10,000	20
2333	Great Wall Motor Co. Ltd.	GWM	10,000	20
2357	AviChina Industry & Technology Co. Ltd.	AVI	10,000	10
2883	China Oilfield Services Ltd.	CHO	10,000	5
2899	Zijin Mining Group Co., Ltd.	ZJM	10,000	5
3888	Kingsoft Corporation Ltd.	KSO	5,000	5
6886	Huatai Securities Co., Ltd.	HTS	10,000	50

These new stock futures contracts will be traded in HKD and the trading fee will be HK\$3.50 per contract per side. At their inception of trading, five contract months will be available for trading, including: December 2015, January 2016, February 2016, March 2016 and June 2016. The position limit for each stock futures contract will be 5,000 open contracts per contract month. For details, please refer to the contract specifications for stock futures in the HKFE Rules. The list of stock futures contracts available for trading is set forth in the Attachment for reference.

The Commission Levy of stock futures contract will be HK\$0.10 per contract per side. Pursuant to the Securities and Futures (Levy) Order for New Futures Contracts (s12, Cap 571Z), the Commission Levy will be **waived** for the first 6 months upon commencement of trading, i.e. **from 30 November 2015 to 27 May 2016 inclusive for the new stock futures under Batch 1 and from 7 December 2015 to 6 June 2016 inclusive for the new stock futures in Batch 2.**

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Pre-Launch Arrangements

The following pre-launch arrangements for new stock futures contracts will be implemented on **27 November 2015** and **4 December 2015** for Batch 1 and 2 respectively:

- (a) Contract months will be displayed, but not tradable; and
- (b) Risk parameter files, clearing and open interest reports will be generated.

Market Making

Investors should be aware that some stock futures contracts have market makers signed up while others do not. Availability of market makers, depending on their sign-up, may also change from time to time. The current list of stock futures contracts and their availability of market makers is set forth in Appendix I and will be updated in HKEx website from time to time ([List of Stock Futures](#)) ([List of Market Makers](#)). Investors should exercise due caution in trading stock futures contracts without market makers and understand the liquidity risk involved. They would have to trade against other investors with opposite views when they open or close their stock futures positions.

Interested Participants may apply for market making permits for the new stock futures by committing to the obligations in terms of maximum bid / offer quote spread and minimum quote sizes. Market makers will pay a discounted trading fee of HK\$0.50 for each new stock futures contract traded per side upon fulfillment of market making obligations.

Trading Information

The access codes of information vendors for the new stock futures contracts will be posted on the HKEx website ([Derivatives Market Access Codes](#)) in due course.

Please notify your staff and all interested clients of the details of the new stock futures, in particular that:

- (a) the Contract Multipliers of some of the abovementioned new stock futures will be a multiple of the board lot shares of the underlying stocks; and
- (b) the Contract Multipliers of some of the abovementioned new stock futures may not be the same as the Contract Sizes of stock option classes with the same underlying stocks.

Please ensure that your back office systems are ready for a smooth operation. In addition, all your staff should be fully aware of the above and should exercise caution when dealing with these stock futures contracts and when advising your clients.

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Encl.

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

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The List of Stock Futures Contracts Available for Trading

The following list of stock futures contracts are available for trading on the HKATS. Exchange Participants and their clients should be aware that stock futures contracts may or may not have market makers to provide bid / offer quotes for trading. Investors should exercise due caution and understand the liquidity risk involved when trading stock futures without market makers.

a) Stock Futures with Contract Size More Than One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)	No. of Board Lots	Market Makers
1	119	Poly Property Group Co., Ltd **	POL	10,000	10	N
2	410	SOHO China Ltd.**	SOH	10,000	20	N
3	493	GOME Electrical Appliances Holding Ltd *	GOM	50,000	50	N
4	656	Fosun International Ltd *	FOS	10,000	20	N
5	700	Tencent Holdings Ltd.*	TCH	10,000	100	N
6	861	Digital China Holdings Ltd.*	DIG	5,000	5	N
7	981	Semiconductor Manufacturing International Corporation **	SMC	50,000	50	N
8	998	China CITIC Bank Corporation Ltd.*	CTB	50,000	50	N
9	1055	China Southern Airlines Co. Ltd.**	SOA	10,000	5	N
10	1060	Alibaba Pictures Group Ltd.*	ALI	50,000	5	N
11	1088	China Shenhua Energy Co. Ltd.*	CSE	10,000	20	N
12	1171	Yanzhou Coal Mining Co. Ltd.**	YZC	10,000	5	N
13	1288	Agricultural Bank of China Ltd.*	ABC	50,000	50	N
14	1336	New China Life Insurance Co. Ltd. **	NCL	5,000	50	N
15	1359	China Cinda Asset Management Co., Ltd.*	CDA	50,000	50	N
16	1378	China Hongqiao Group Ltd.*	CHQ	10,000	20	N
17	1668	China South City Holdings Ltd.**	CTY	10,000	5	N
18	1766	CRRC Corporation Ltd.*	CRR	10,000	10	N
19	1816	CGN Power Co., Ltd.*	CGN	50,000	50	N
20	1898	China Coal Energy Co. Ltd.**	CCE	10,000	10	N
21	1918	Sunac China Holdings Ltd.*	SUN	10,000	10	N
22	1988	China Minsheng Banking Corp., Ltd.**	MSB	10,000	20	N
23	2238	Guangzhou Automobile Group Co., Ltd.*	GAC	10,000	5	N
24	2333	Great Wall Motor Co. Ltd.**	GWM	10,000	20	N
25	2357	AviChina Industry & Technology Co. Ltd.**	AVI	10,000	10	N
26	2822	CSOP FTSE China A50 ETF	CSA	5,000	25	Y
27	2823	iShares FTSE A50 China Index ETF^	A50	5,000	50	Y
28	2883	China Oilfield Services Ltd.**	CHO	10,000	5	N
29	2899	Zijin Mining Group Co., Ltd.**	ZJM	10,000	5	N
30	3188	China AMC CSI 300 index ETF	AMC	2,000	10	N

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)	No. of Board Lots	Market Makers
31	3333	Evergrande Real Estate Group Ltd.*	EVG	50,000	50	N
32	3888	Kingsoft Corporation Ltd **	KSO	5,000	5	N
33	6030	CITIC Securities Co. Ltd.*	CTS	10,000	20	N
34	6837	Haitong Securities Co. Ltd.*	HAI	10,000	25	N
35	6863	China Huishan Dairy Holdings Co. Ltd.*	HUD	50,000	50	N
36	6886	Huatai Securities Co., Ltd.**	HTS	10,000	50	N

b) Stock Futures with Contract Size Equal to One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)	Market Makers
1	1	CK Hutchison Holdings Limited	CKH	500	Y
2	2	CLP Holdings Limited	CLP	500	Y
3	3	The Hong Kong and China Gas Company Limited	HKG	1,000	Y
4	4	The Wharf (Holdings) Limited	WHL	1,000	Y
5	5	HSBC Holdings Plc.	HKB	400	Y
6	6	Power Assets Holdings Limited	HEH	500	Y
7	11	Hang Seng Bank Limited	HSB	100	Y
8	12	Henderson Land Development Company Limited	HLD	1,000	Y
9	16	Sun Hung Kai Properties Limited	SHK	1,000	Y
10	17	New World Development Company Limited	NWD	1,000	Y
11	19	Swire Pacific Limited 'A'	SWA	500	Y
12	23	The Bank of East Asia, Limited	BEA	200	Y
13	66	MTR Corporation Limited	MTR	500	Y
14	267	CITIC Pacific Limited	CIT	1,000	Y
15	293	Cathay Pacific Airways Limited	CPA	1,000	Y
16	330	Esprit Holdings Limited	ESP	100	Y
17	386	China Petroleum & Chemical Corporation	CPC	2,000	Y
18	388	Hong Kong Exchanges and Clearing Limited	HEX	100	Y
19	494	Li & Fung Limited	LIF	2,000	Y
20	728	China Telecom Corporation Limited	CTC	2,000	Y
21	762	China Unicom (Hong Kong) Limited	CHU	2,000	Y
22	857	PetroChina Company Limited	PEC	2,000	Y
23	874	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. **	BAI	2,000	N
24	883	CNOOC Limited	CNC	1,000	Y
25	902	Huaneng Power International, Inc.	HNP	2,000	Y
26	939	China Construction Bank Corporation	CCB	1,000	Y
27	941	China Mobile Limited	CHT	500	Y
28	1398	Industrial and Commercial Bank of China Limited	ICB	1,000	Y

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)	Market Makers
29	1800	China Communications Construction Company Limited	CCC	1,000	Y
30	2038	FIH Mobile Limited	FIH	1,000	Y
31	2318	Ping An Insurance (Group) Company of China, Ltd.	PAI	500	Y
32	2328	PICC Property and Casualty Company Limited	PIC	2,000	Y
33	2388	BOC Hong Kong (Holdings) Limited	BOC	500	Y
34	2600	Aluminum Corporation of China Limited	ALC	2,000	Y
35	2628	China Life Insurance Company Limited	CLI	1,000	Y
36	3328	Bank of Communications Co., Ltd.	BCM	1,000	Y
37	3968	China Merchants Bank Co., Ltd.	CMB	500	Y
38	3988	Bank of China Limited	BCL	1,000	Y

^ *Synthetic ETF*

**Trading will commence from 30 November 2015*

** *Trading will commence from 7 December 2015*