



編號

CD/DNS/CCASS/239/2013

Ref. No.:

日期

16 December 2013

Date:

香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

Hong Kong Securities Clearing Company Limited*(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)*

通告 CIRCULAR

事項 PPS International (Holdings) Limited (Stock Code: 8201)
Subject: - Proposal of Share Subdivision and Change in Board Lot Size

查詢 Hotline 2979 7111
Enquiry:

Pursuant to the share subdivision proposal of PPS International (Holdings) Limited ("PPS Int'l"), every existing share of HK\$0.01 ("Existing Share") will be subdivided into 10 shares of HK\$0.001 each ("Subdivided Share"). Upon the Share Subdivision becoming effective, the board lot size in trading will be changed from 4,000 Existing Shares to 10,000 Subdivided Shares. Dealings in the Subdivided Shares are expected to commence on 23 December 2013.

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both Subdivided and Existing Shares in PPS Int'l. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Depository and Common Nominees System ("DNS") automatically on the scheduled dates. However, for stock positions that remain unsettled between 10 January 2014 and 12 February 2014, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 30 December 2013 until 12 February 2014, Existing Share certificates representing shares of HK\$0.01 each (white in colour) will be accepted for deposit under stock code: 8398 (Temp). Effective from 13 February 2014, Existing Share certificates representing shares of HK\$0.01 each will only be accepted for deposit for custody purpose under stock code: 8201 (New).

Effective from 9 January 2014, the CCASS Depository will accept deposit of Subdivided Share certificates representing shares of HK\$0.001 each (light green in colour) under stock code: 8201 (New).

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2. For deposits of both Existing and Subdivided Share certificates of PPS Int'l under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and Subdivided Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 30 December 2013 until 10 January 2014, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 8398. However, if participants' holdings are recorded under stock code: 8201, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 8398 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates representing shares of HK\$0.01 each or Subdivided Share certificates representing shares of HK\$0.001 each subject to availability of the two types of share certificates.

2. With effect from 13 January 2014, the CCASS Depository will only accept withdrawal of Subdivided Shares under the new stock code: 8201. If participants' holdings are recorded under temporary stock code: 8398, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 8201 for the purpose of withdrawal.

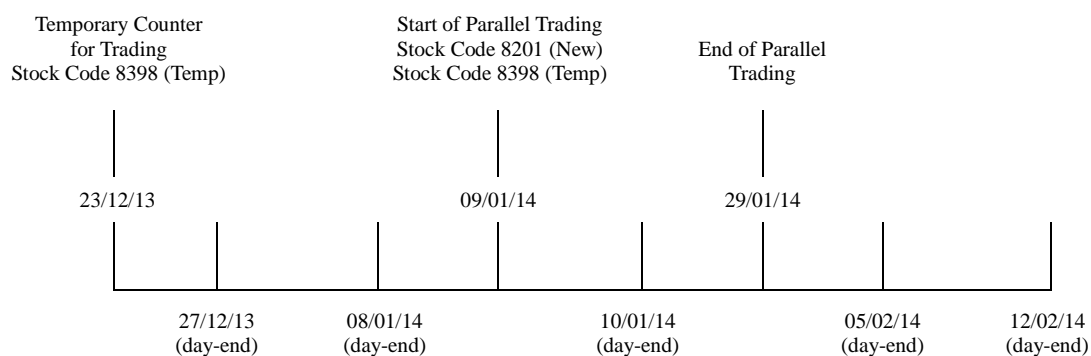
Detailed schedule for accepting deposits and withdrawals under stock code: 8201 or the temporary stock code: 8398 is given as per Appendix II.

Catharine Wong
Vice President
Depository and Nominee Services

PPS INTERNATIONAL (HOLDINGS) LIMITED

Corporate Events

Schedule of Stock Conversion



Conversion Cycle	1 st CA	2 nd CA	3 rd CA	4 th CA	5 th CA
Stock Conversion	8201 (Old) → 8398	8201 (Old) → 8398	8398 → 8201(New)	8398 → 8201 (New)	8398 → 8201 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)
Conversion Ratio	1 → 10	1 → 10	1 → 1	1 → 1	1 → 1

Note:

- 8201 (Old) - Existing Shares of HK\$0.01 each trading in board lots of 4,000 shares
- 8398 (Temp) - Temporary counter for trading in board lots of 40,000 Subdivided Shares
- 8201 (New) - Subdivided Shares of HK\$0.001 each trading in board lots of 10,000 shares
- CA - Corporate Action
- CNS - CNS Position
- IT - IT Position
- SI - SI Transaction
- ISI - ISI Transaction
- CSB - CSB Transaction

PPS INTERNATIONAL (HOLDINGS) LIMITED

Schedule for accepting deposit and withdrawal under stock codes 8201 and 8398 during the conversion cycle

Acceptance period for	23/12/13 to 27/12/13	30/12/13 to 08/01/14	09/01/14 to 10/01/14	13/01/14 to 05/02/14	06/02/14 to 12/02/14	From 13/02/14 Onwards
Deposit under stock code 8201	Yes (Existing Share quantity)	No	Yes (Subdivided Share certificate representing shares of HK\$0.001 each)	Yes (Subdivided Share certificate representing shares of HK\$0.001 each)	Yes (Subdivided Share certificate representing shares of HK\$0.001 each)	Yes
Deposit under stock code 8398	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 8201	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 8398	No	Yes	Yes	No	No	No

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of HK\$0.01 each of PPS International (Holdings) Limited on and after the effective date of share subdivision:

A CCASS Participant presents the following Existing Shares of HK\$0.01 each of PPS International (Holdings) Limited to the CCASS Depository for deposit on or after 30 December 2013.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity (HK\$0.01 each)</u>	<u>Subdivided Share quantity (HK\$0.001 each)</u>
12341-12342	4,000	8,000	80,000
	TOTAL:	<hr/> 8,000 <hr/>	<hr/> 80,000 <hr/>

CCASS Depository Services

Participant ID B99999		Name of Participant ABC & CO						Stock Account Number							
Stock Code #8201/8398		Stock Name PPS International (Holdings) Limited						For Office Use Only Deposit Order Number H							
Certificate Number <small>(Please group only consecutively numbered certificates with the same share denominations.)</small>				Number of Shares/Warrants	Date of Issue										
Prefix	From		To		D	D	M	M	Y	Y	Y	Y			
	12341		12342	80,000											
				Total ▶	80,000										

Remarks:

NOTES:

1. Pursuant to the CCASS Rules and Operational Procedures, Hong Kong Securities Clearing Company Limited (HKSCC) reserves the right to reject a deposit and/or reverse deposit entries if the above required information is incomplete or incorrect, or if registration of any or all of the shares are subsequently rejected by the relevant share registrar(s)
2. Activities under CCASS are subject to the CCASS Rules and Operational Procedures in effect.

The above printed validation represents descriptions of stock as presented by the CCASS participant under this form and shall in no event constitute or be treated as an official Receipt for deposit of said stock.

To be completed if stock deposited in batch (i.e. stock deposited with more than one deposit form)	
Total No. of Share in Batch	Deposit Form: _____ of _____

CD-IF-02-07

#Note: Existing Share certificate representing shares of HK\$0.01 each will only be accepted for custody purpose under stock code: 8201 (New) with effect from 13 February 2014.