

香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting
- ETFS Physical Gold ETF (Stock Code: 2830)
- ETFS Physical Silver ETF (Stock Code: 3117)
- ETFS Physical Platinum ETF (Stock Code: 3119)
(the “Funds” and each a “Fund”)

Enquiry: Exchange Participant General Enquiry Hotline (Tel: 2840 3626)
CCASS Participant General Enquiry Hotline (Tel: 2979 7111)

Exchange and CCASS Participants are requested to note that ETF Securities (HK) Limited (the “Manager”) has issued an Announcement and Notice on HKEXnews.hk (<http://www.hkexnews.hk/listedco/listconews/SEHK/2016/0617/LTN20160617171.pdf>) concerning the proposed cessation of trading, termination, voluntary deauthorisation and delisting of the Funds and waiver from strict compliance of certain provisions of the Code on Unit Trusts and Mutual Funds (the “Announcement and Notice”).

Capitalized terms used herein shall have the same meanings set out in the Announcement and Notice unless the context otherwise requires.

According to the Announcement and Notice, the expected Last Trading Day of the Units in the Funds on The Stock Exchange of Hong Kong Limited (the “SEHK”) will be 18 July 2016, after which the Funds will no longer be traded on the SEHK. The expected Deauthorisation and Delisting of the Funds will be on or around 5 August 2016.

Upon Deauthorisation and Delisting of the Funds, the Funds will no longer be subject to Hong Kong regulation by the Securities and Futures Commission (the “SFC”) nor recognized as the eligible securities in Central Clearing and Settlement System (“CCASS”) by Hong Kong Securities Clearing Company Limited (“HKSCC”).

Exchange and CCASS Participants should inform and liaise with their clients as soon as possible to take any appropriate action(s). Potential course of action(s) to be taken by investors on or before the Last Trading Day are briefly mentioned below.

Potential actions to be taken by investors on or before the Last Trading Day

1. Trading on the SEHK on any trading day up to (and including) the Last Trading Day (i.e. from now up to and including 18 July 2016)

On any trading day up to (and including) of the Last Trading Day, an investor may continue to buy or sell its Units in each Fund on the SEHK in accordance with the usual trading arrangements, during the trading hours of the SEHK and based on the prevailing market prices. The market makers of each Fund will continue to perform market making functions in accordance with the trading rules of the SEHK in respect of each Fund. These Exchange Trades will be cleared inside CCASS and automatically settled on a Continuous Net Settlement (CNS) basis as usual unless they are isolated from the CNS System by the counterparty Exchange Participants at the time of trade or isolated from the CNS System by HKSCC, in which case such trades will be settled on a trade-for-trade (TFT) basis.

2. Holding Units after the Last Trading Day

Relevant Investors who are still holding Units in each of the Funds after the Last Trading Day will be entitled to a Final Distribution of an amount equal to the relevant Fund's then Net Asset Value in proportion to the Relevant Investor's interests in the relevant Fund as at the Distribution Record Date (i.e. 21 July 2016).

The Final Distribution in respect of each Fund to each Relevant Investor is expected to be paid to the accounts of its financial intermediary or stockbroker maintained with CCASS on or around 2 August 2016.

IMPORTANT NOTES: If an investor disposes of its Units in a Fund at any time on or before the Last Trading Day, such investor will not in any circumstances be entitled to any portion of the Final Distribution or any further distribution (if any) for the relevant Fund in respect of any Units of that Fund so disposed. Investors should therefore exercise caution and consult their professional and financial advisers before dealing in their Units in any Fund or otherwise deciding on any course of action to be taken in relation to their Units in any Fund.

Exchange/CCASS Participants are urged to:

- forward a copy of the Announcement and Notice to their clients holding Units in any of the Funds, and inform them of the contents of the Announcement and Notice as soon as possible;
- facilitate their clients who want to dispose of Units in any Fund on or before the Last Trading Day; and
- inform their clients as soon as possible if any earlier dealing deadline, additional fees or charges, and/or other terms and conditions will be applicable in respect of the provision of their services in connection with any disposal of Units in each Fund.

For further information on the proposed cessation of trading, termination, voluntary deauthorisation and delisting of the Funds, please contact the Manager directly by calling (852) 3158 0580.

Trading in the ETF(s) may not be suitable for all members of the public. Exchange Participants should advise their clients to carefully consider whether trading in the ETF(s) is/are appropriate for them in light of their understanding of the product nature and characteristics, their own investment objectives, skills and experience, financial resources, risk tolerance and other relevant circumstances prior to making any decision.

Further information such as the prospectus and other documents issued by the manager is available on the [HKEXnews website](#) and on the [ETF webpage](#)

Kennis Cheuk

Vice President

Depository and Nominee Services