

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
The Stock Exchange of Hong Kong Limited
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項

Subject: **CHANGES TO TRADING HOURS AND OPERATIONAL ARRANGEMENTS
EFFECTIVE 7 MARCH 2011 – REMINDER**

查詢

Enquiry: **Participant General Enquiry Hotline (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Exchange Participants (EPs) are reminded that phase 1 of changes to the trading hours of the securities market will be implemented on 7 March 2011 as below:

Trading Hours (effective 7 March 2011)

Trading Hours	Phase 1 Effective 7 March 2011
Pre-opening Session <ul style="list-style-type: none">• Order input period• Pre-order matching period• Order matching period• Blocking period	09:00-09:30 09:00-09:15 09:15-09:20 09:20-09:28 09:28-09:30
Morning Session	09:30-12:00
Extended Morning Session*/ Lunch Break	12:00-13:30
Afternoon Session	13:30-16:00

* Extended Morning Session is for the trading of Extended Trading Securities which currently include iShares Korea (4362) and iShares Taiwan (4363).

In light of the changes to the trading hours, a number of operational changes as specified below will also take effect accordingly on the same day.

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Changes of service/cut-off time to operational activities

Operational activities	Current Service / Cut-off time	Phase 1 (effective 7 March 2011)
1. Reporting of trading discrepancy, errors or complaint / Application for trade amendment for T day transactions	no later than 10:15 on T+1 day	no later than 9:45 on T+1 day
2. Input of direct business transactions / Input of sale transactions by selling EPs (a) For transactions concluded in Pre-opening Session (b) For transactions concluded in Morning Session (c) For transactions concluded in Afternoon Session	no later than 10:15 no later than 12:30 no later than 16:00	no later than 9:45 no later than 12:00 no later than 16:00
3. Rejection of erroneous transactions by buying EPs (a) For transactions input in Pre-opening Session (b) For transactions input in Morning Session (c) For transactions input in Afternoon Session	no later than 9:50 no later than 12:30 no later than 16:00	no later than 9:20 no later than 12:00 no later than 16:00
4. Download of closing prices and trade details via the File Transfer System (FTS) (a) For Full-Day Trading Day (b) For Half-Day Trading Day	Mid-Day: 13:00 to 14:00 Day-End: 16:30 to 19:00 13:00 to 15:00	Mid-Day: 12:20 to 13:20 Day-End: 16:30 to 19:00 12:30 to 14:30
5. Submission of daily stamp duty reports (Forms SD-1, SD-4 and SD-5)	Submission cut-off time will remain unchanged (i.e. 11:00 for SD-1, 10:15 for SD-4 and SD-5)	
6. Trading arrangements under typhoons and black rainstorms	Refer to Rule 571 of the Rules of the Exchange	

Note: The service/cut-off time of other operational activities not listed in the table above will follow the existing arrangements.

EPs should remind their clients and staff of the changes to the trading hours and the related operational arrangements as appropriate.

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