

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of King Fook Holdings Limited (stock code 280) on AMS/3 for its 1-for-2 Rights Issue on Ex-Rights Date, 31 May 2013

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the rights issue timetable issued by King Fook Holdings Limited (“King Fook”), King Fook’s shares (stock code: 280) will be marked “ex-rights” on 31 May 2013, the Ex-Rights Date.

Amongst other terms and conditions, King Fook’s rights issue is subject to the passing of relevant resolution(s) to approve the rights issue (the “Resolution(s)”) at its Extraordinary General Meeting to be held on 29 May 2013 (the “EGM”). King Fook will make a further announcement containing the results of the Resolution(s) following the EGM. Shareholders, investors and market participants should read the King Fook’s announcements, circulars and prospectus documents in full including the terms and conditions of the rights issue of King Fook in dealing with King Fook’s shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed on the “PRV CLOSE” field of King Fook’s AMS/3 trading counter on 31 May 2013, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on King Fook’s closing price on 30 May 2013 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing\ Price\ on\ the\ last\ cum-rights\ trading\ day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$0.55

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 1 rights share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 2 shares

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

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Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

電話 Tel: +852 2522 1122 傳真 Fax: +852 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk

For illustration purpose, depending on King Fook's closing price on 30 May 2013, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on King Fook's AMS/3 trading counter on 31 May 2013 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 30 May 2013</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 31 May 2013</u>
0.670	0.630
0.685	0.640
0.700	0.650
0.715	0.660
0.730	0.670
0.745	0.680
0.760	0.690
0.775	0.700
0.790	0.710
0.805	0.720
0.820	0.730
0.835	0.740
0.850	0.750
0.865	0.760
0.880	0.770
0.895	0.780
0.910	0.790
0.925	0.800
0.940	0.810
0.955	0.820
0.970	0.830
0.985	0.840
1.000	0.850
1.015	0.860
1.030	0.870
1.045	0.880
1.060	0.890
1.075	0.900
1.090	0.910
1.105	0.920

Charles Woo
Assistant Vice President
Listing Division