

香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Seminars on Next Generation Risk Models

Enquiry: Hotline 2979 7111

To enhance the robustness and resilience of the securities market, Hong Kong Securities Clearing Company Limited (HKSCC) plans to introduce Next Generation Risk Models for the purpose of margining and stress testing. The Next Generation Risk Models are tentatively scheduled to be implemented in the 2nd quarter of 2019, subject to regulatory approval and system readiness.

In this regard, HKSCC will host three seminars to provide Clearing Participants with information on the methodologies of the Next Generation Risk Models as well as the market impact. Details of the seminars are as follows:

Date	Language	Registration
11 April 2018 (Wednesday)	Cantonese	Click here
12 April 2018 (Thursday)	English	Click here
13 April 2018 (Friday)	Mandarin	Click here

Time: 16:45 – 18:00 (Registration starts from 16:30)

Venue: HKEX Connect Hall, 1/F, One & Two Exchange Square, Central

Each Clearing Participant is advised to nominate two representatives, with the priority given to risk management function. Representatives from business and operation functions are also welcomed to attend.

Presentation materials from the seminars and Frequently Asked Questions for Next Generation Risk Models will be available on the HKEx website (<http://www.hkex.com.hk/Services/Next-Generation-Post-Trade-Programme/>) shortly after the seminars.

Terence Low
Managing Director
Cash & Derivatives Clearing Risk Management