

Market Statistics 2024

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RECORDS SET IN 2024

Securities Market

	As at 31 Dec 2024	Pre-2024 Record
Daily Market Turnover	\$620.7 bil (8 Oct 2024)	\$361.2 bil (27 Jul 2021)
Daily Shanghai – Northbound Trading (Trade Value)	RMB 273.9 bil (8 Oct 2024)	RMB 93.8 bil (1 Sep 2021)
Daily Shenzhen – Northbound Trading (Trade Value)	RMB 236.2 bil (8 Oct 2024)	RMB 101.2 bil (16 Jul 2020)
Daily Shanghai – Southbound Trading (Trade Value)	\$168.6 bil (8 Oct 2024)	\$54.8 bil (27 Jul 2021)
Daily Shenzhen – Southbound Trading (Trade Value)	\$111.6 bil (8 Oct 2024)	\$51.7 bil (18 Feb 2021)
Exchange Traded Funds Turnover	\$3,940.0 bil	\$2,861.8 bil (Year 2023)
Leveraged and Inverse Products Turnover	\$706.8 bil	\$544.6 bil (Year 2023)
Debt securities Turnover	\$132.7 bil	\$132.5 bil (Year 2022)
Shanghai – Northbound Trading (Trade Value)	RMB 17,299.5 bil	RMB 12,686.0 bil (Year 2021)
Shenzhen – Northbound Trading (Trade Value)	RMB 17,669.6 bil	RMB 14,943.6 bil (Year 2021)
Shanghai – Southbound Trading (Trade Value)	\$6,554.3 bil	\$4,497.7 bil (Year 2021)
Number of listed companies	2,631	2,609 (Year 2023)
Number of Exchange Traded Funds	175	149 (Year 2023)

Derivatives Market

	As at 31 Dec 2024	Pre-2024 Record
<u>Trading Turnover</u>	<u>(Contracts)</u>	<u>(Contracts)</u>
Total Futures and Options	383,667,447	331,466,384 (Year 2023)
Hang Seng China Enterprises Index Futures	46,357,877	45,925,447 (Year 2023)
Hang Seng TECH Index Futures	29,323,924	26,944,255 (Year 2023)
MSCI China Net Total Return (USD) Index Futures	397,806	373,515 (Year 2023)
MSCI EM Asia Net Total Return (USD) Index Futures	47,436	39,967 (Year 2020)
MSCI Hong Kong Net Total Return (USD) Index Futures	32,814	25,831 (Year 2023)
MSCI India (USD) Index Futures	945,313	674,226 (Year 2023)
MSCI India Net Total Return (USD) Index Futures	38,399	21,805 (Year 2023)
MSCI Indonesia Net Total Return (USD) Index Futures	69,705	33,075 (Year 2021)
MSCI Malaysia Net Total Return (USD) Index Futures	10,556	4,629 (Year 2022)
MSCI Thailand Net Total Return (USD) Index Futures	111,718	37,568 (Year 2021)
RMB Currency Futures - USD/CNH Futures	24,182,511	9,153,227 (Year 2023)
INR Currency Futures - INR/USD Futures	369,682	259,772 (Year 2021)
Mini Hang Seng Index Options	4,320,823	3,345,582 (Year 2020)
Weekly Hang Seng Index Options	3,796,529	3,185,275 (Year 2023)
Hang Seng Index Futures Options	1,101,638	864,319 (Year 2023)
Mini-Hang Seng China Enterprises Index Options	990,619	860,477 (Year 2022)
Weekly Hang Seng China Enterprises Index Options	854,974	673,706 (Year 2023)
Hang Seng China Enterprises Index Futures Options	10,137,967	8,451,175 (Year 2023)
Hang Seng TECH Index Options	939,070	704,419 (Year 2023)
Hang Seng TECH Index Futures Options	639,388	405,917 (Year 2023)
Stock Options	177,192,987	158,036,999 (Year 2021)

Open Interest

Mini Hang Seng Index Futures	35,820 (23 Jan 2024)	32,394 (29 Aug 2023)
MSCI India Net Total Return (USD) Index Futures	12,042 (15 Mar 2024)	6,373 (15 Dec 2023)
MSCI Indonesia Net Total Return (USD) Index Futures	17,022 (17 Sep 2024)	13,668 (15 Dec 2020)
MSCI Malaysia Net Total Return (USD) Index Futures	4,822 (20 Dec 2024)	2,465 (13 Jun 2022)
MSCI Thailand Net Total Return (USD) Index Futures	37,145 (20 Sep 2024)	25,873 (16 Jun 2021)
Stock Futures	71,685 (07 Oct 2024)	61,238 (22 Mar 2021)
Mini Hang Seng Index Options	88,636 (29 May 2024)	66,588 (28 Aug 2019)
Weekly Hang Seng Index Options	28,007 (04 Oct 2024)	20,804 (15 Dec 2023)
Weekly Hang Seng China Enterprises Index Options	33,106 (31 May 2024)	17,041 (17 Nov 2023)
Hang Seng China Enterprises Index Futures Options	1,230,141 (14 Nov 2024)	1,207,462 (15 Jun 2023)
Hang Seng TECH Index Options	120,959 (29 May 2024)	65,082 (26 Dec 2023)
Hang Seng TECH Index Futures Options	132,650 (19 Jun 2024)	73,304 (16 Nov 2023)
Stock Options	18,022,363 (27 Nov 2024)	15,625,280 (29 Mar 2021)

SECURITIES MARKET (Main Board and GEM)

Market Performance

	As at		
	31 Dec 2024	2023 year end	% Change
Market capitalisation (HK\$bil) [◇]	35,319.5	31,039.1	13.8
Number of listed companies [*]	2,631	2,609	0.8
Number of newly listed companies for the year [*]	71	73 [^]	-2.7
Total equity funds raised (HK\$mil)	190,319.5	155,975.4	22.0
- IPO funds raised	87,477.8	46,321.2	88.9
- Post IPO funds raised	102,841.7	109,654.2	-6.2
Total turnover (HK\$mil)	32,428,961	25,517,989	27.1
Average daily turnover (HK\$mil)	131,825	105,012	25.5

[◇] The figures represent the total market capitalisation of all equity securities and exclude other listed securities such as REITs and bonds.

^{*} Excludes listed securities other than equities such as REITs and bonds

[^] Includes 3 companies which moved their listings from GEM to the Main Board

Funds raised in 2024 are provisional figures

Percentage changes are calculated based on rounded figures

Stock Connect Statistics for 2024

Shanghai-Hong Kong Stock Connect

	Northbound Trading	Southbound Trading
Highest trade value (Buy + Sell)	RMB 273.9 bil (8 Oct 2024)	HK\$ 168.6 bil (8 Oct 2024)
Average daily trade value (Buy + Sell)	RMB 74,247 mil	HK\$ 28,130 mil
Total trade value (Buy + Sell)	RMB 17,299 bil	HK\$ 6,554 bil
Average daily no. of trades (Buy + Sell)	4,598,249	593,269
No. of trading days	233 days	233 days

Shenzhen-Hong Kong Stock Connect

	Northbound Trading	Southbound Trading
Highest trade value (Buy + Sell)	RMB 236.2 bil (8 Oct 2024)	HK\$ 111.6 bil (8 Oct 2024)
Average daily trade value (Buy + Sell)	RMB 75,835 mil	HK\$ 20,064 mil
Total trade value (Buy + Sell)	RMB 17,670 bil	HK\$ 4,675 bil
Average daily no. of trades (Buy + Sell)	4,492,314	449,235
No. of trading days	233 days	233 days

Stock Connect Statistics

Shanghai-Hong Kong Stock Connect

Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	KWEICHOW MOUTAI	472,370.5
2	FOXCONN INDUSTRIAL INTERNET	230,035.3
3	CHINA YANGTZE POWER	203,520.5
4	ZIJIN MINING	201,334.1
5	PING AN INSURANCE	182,695.5
6	CHINA MERCHANTS BANK	177,988.8
7	SERES GROUP	166,729.5
8	CITIC SECURITIES	155,381.7
9	WUXI APPTec	150,604.1
10	AGRICULTURAL BANK OF CHINA	128,526.0

Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	TENCENT	428,068.4
2	CNOOC	263,310.6
3	MEITUAN-W	228,231.2
4	TRACKER FUND	212,111.8
5	SMIC	206,578.4
6	CHINA MOBILE	183,451.0
7	XIAOMI-W	178,138.8
8	CCB	121,194.6
9	BABA-W	102,515.4
10	SUNAC	95,720.5

Shenzhen-Hong Kong Stock Connect

Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	CONTEMPORARY AMPEREX TECHNOLOGY	450,141.0
2	BYD	235,230.3
3	MIDEA GROUP	224,155.6
4	WULIANGYE YIBIN	219,991.4
5	ZHONGJI INNOLIGHT	218,468.3
6	LUXSHARE PRECISION INDUSTRY	208,892.4
7	EAST MONEY INFORMATION	203,899.5
8	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONIC	161,288.2
9	NAURA TECHNOLOGY GROUP	152,816.0
10	EOPTOLINK TECHNOLOGY	140,150.8

Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	TENCENT	305,670.3
2	CNOOC	184,937.2
3	MEITUAN-W	181,140.5
4	TRACKER FUND	170,256.7
5	XIAOMI-W	130,945.4
6	SMIC	125,665.5
7	CHINA MOBILE	125,273.9
8	BABA-W	108,793.7
9	KUAISHOU-W	79,735.9
10	LI AUTO-W	73,899.0

IPO Equity Funds Raised

Rank	Location	IPO Equity Funds Raised (US\$ million)
1	India	20,091
2	New York	17,394
3	NASDAQ	16,543
4	Hong Kong	11,236
5	Japan	6,257
6	Shanghai	4,600
7	Shenzhen	4,111
8	Saudi Arabia	3,607
9	Abu Dhabi	3,347
10	Spain (SIX)	3,123

Source : HKEX and Dealogic

Figures are provisional, and exclude SPAC listings, listings by introduction and GEM transfers

Total Turnover of Securitised Derivatives, including Warrants and CBBCs (Jan - Nov)

Rank	Exchange	Turnover (US\$ million)
1	Hong Kong Exchanges and Clearing	343,715.5
2	Boerse Stuttgart	49,310.2
3	Euronext	33,013.2
4	Taiwan Stock Exchange	20,629.9
5	The Stock Exchange of Thailand	19,683.9
6	Korea Exchange	18,003.4
7	Nasdaq Nordic and Baltics	12,282.4
8	Deutsche Boerse AG	11,380.2
9	Borsa Istanbul	9,534.9
10	SIX Swiss Exchange	9,426.6

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Due to different reporting rules & calculation methods, turnover figures are not entirely comparable

Figures include the turnover of structured products such as derivative warrants, equity warrants, callable bull/bear contracts and equity linked instruments

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies in 2024

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	Midea Group Co., Ltd. - H Shares (300)	35.67
2	Horizon Robotics - W (9660)	6.09
3	S.F. Holding Co., Ltd. - H Shares (6936)	5.83
4	China Resources Beverage (Holdings) Co. Ltd. (2460)	5.77
5	Mao Geping Cosmetics Co., Ltd. - H Shares (1318)	2.69
6	Sichuan Baicha Baidao Industrial Co., Ltd. - H Shares (2555)	2.59
7	Cirrus Aircraft Ltd. (2507)	1.51
8	InnoScience (Suzhou) Technology Holding Co., Ltd. - H Shares (2577)	1.40
9	T.S. Lines Ltd. (2510)	1.11
10	RoboSense Technology Co., Ltd (2498)	1.06

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies since 1986

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	AIA Group Ltd. (1299)	159.08
2	Industrial and Commercial Bank of China Ltd. - H Shares (1398)	124.95
3	Alibaba Group Holding Ltd. - SW (9988)	101.20
4	Agricultural Bank of China Ltd. - H Shares (1288)	93.52
5	Bank of China Ltd. - H Shares (3988)	86.74
6	China Construction Bank Corporation - H Shares (939)	71.58
7	Postal Savings Bank of China Co., Ltd. - H Shares (1658)	59.15
8	China Tower Corporation Ltd. - H Shares (788)	58.80
9	Kuaishou Technology - W (1024)	48.30
10	Budweiser Brewing Co. APAC Ltd. (1876)	45.08

CHINA DIMENSION

Mainland Enterprises refer to the following:

H-share Companies

H-share companies are enterprises that are incorporated in the Mainland which are either controlled by Mainland Government entities or individuals.

Non H-share Companies

Non H-share companies are enterprises that are incorporated outside of the Mainland and are controlled by either Mainland Government entities or individuals.

MAIN BOARD and GEM

Performance of Mainland Enterprises

	As at				% Change
	31 Dec 2024		29 Dec 2023		
Number of listed companies	1,478	(56 %)	1,447	(55 %)	2.1
Number of newly listed companies for the year	62 [^]	(87 %)	68 [#]	(93 %)	-8.8
Market capitalisation (HK\$bil)	28,180.57	(80 %)	23,736.03	(76 %)	18.7

	As of				% Change
	31 Dec 2024		29 Dec 2023		
Average daily equity turnover (HK\$bil)	87.9	(88 %)	68.3	(87 %)	28.7
Total equity funds raised (HK\$bil)	172.6 [*]	(91 %)	131.5	(84 %)	31.3
▪ IPO funds raised (HK\$bil)	83.9 [*]	(96 %)	41.6	(90 %)	101.5
▪ Post IPO funds raised (HK\$bil)	88.7 [*]	(86 %)	89.9	(82 %)	-1.3
Total equity funds raised since Jan 1993 (HK\$bil)	8,481.0 [*]	(67 %)	8,308.4	(67 %)	2.1

The share of Mainland enterprises of the equity market total is presented as a percentage in brackets

[^] Includes 31 H-share companies, 31 non H-share companies

[#] Includes 25 H-share companies, 43 non H-share companies

^{*} Provisional figures

Percentage changes are calculated based on rounded figures

Numbers may not add up to the totals due to rounding

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products

	Up to 31 Dec 2024		Up to 29 Dec 2023	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Futures and Options	383,667,447	12,786,545	331,466,384	11,844,968
Total Futures	171,179,190	710,770	149,019,673	1,143,540
Key Products				
Hang Seng Index Futures	34,648,230	119,833	34,057,689	140,758
Mini Hang Seng Index Futures	23,852,243	14,007	22,300,459	16,812
Hang Seng China Enterprises Index Futures	46,357,877	265,897	45,925,447	542,526
Mini-Hang Seng China Enterprises Index Futures	2,527,947	4,468	2,371,371	4,681
HSI Dividend Point Index Futures	13,636	1,581	10,750	421
HSCEI Dividend Point Index Futures	309,509	26,164	194,422	17,446
Hang Seng TECH Index Futures	29,323,924	134,248	26,944,255	272,451
MSCI AC Asia ex Japan NTR Index Futures	153,129	9,789	9,511	303
MSCI Futures Products #	6,856,049	72,300	5,565,381	89,375
Stock Futures	2,066,538	24,693	1,593,218	24,323
RMB Currency Futures - USD/CNH Futures	24,182,511	34,850	9,153,227	29,747
RMB Currency Futures - Mini USD/CNH Futures	517,288	2,604	657,451	3,835
INR Currency Futures - INR/USD Futures	369,682	153	234,483	773

Includes: 39 MSCI index futures in 2023 and 37 MSCI index futures in 2024

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products (continued)

	Up to 31 Dec 2024		Up to 29 Dec 2023	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Futures and Options	383,667,447	12,786,545	331,466,384	11,844,968
Total Options	212,488,257	12,075,775	182,446,711	10,701,428
Key Products				
Hang Seng Index Options	4,852,230	69,649	5,613,712	77,522
Mini Hang Seng Index Options	4,320,823	19,084	3,060,806	20,253
Weekly Hang Seng Index Options	3,796,529	3,719	3,185,275	12,530
Hang Seng Index Futures Options	1,101,638	49,057	864,319	45,040
Hang Seng China Enterprises Index Options	7,592,529	275,527	9,882,083	806,112
Mini-Hang Seng China Enterprises Index Options	990,619	14,394	841,731	7,830
Weekly Hang Seng China Enterprises Index Options	854,974	3,692	673,706	9,502
Hang Seng China Enterprises Index Futures Options	10,137,967	626,771	8,451,175	684,501
Hang Seng TECH Index Options	939,070	30,408	704,419	45,987
Weekly Hang Seng TECH Index Options #	67,736	547	-	-
Hang Seng TECH Index Futures Options	639,388	47,020	405,917	66,439
Stock Options	177,192,987	10,935,536	148,760,305	8,925,374
RMB Currency Options - USD/CNH Options	1,767	371	3,263	338

Trading commenced on 2 September 2024

London Metal Exchange Statistics (Jan – Dec)

Total trading volume: 178,470,321 lots

Average daily volume: 702,639 lots

Number of trading days: 254

Key products	Total Contract Volume (lots)	Average Daily Volume (lots)	Futures Month-end Market Open Interest (lots)	Futures, Options & TAPOs - \$bn value
Aluminium	70,413,027	277,217	722,464	4,260.77
Copper	40,180,679	158,192	334,340	9,215.81
Nickel	17,651,288	69,493	241,417	1,782.23
Lead	18,674,826	73,523	165,127	968.35
Tin	1,686,767	6,641	21,291	255.21
Zinc	28,346,961	111,602	258,829	1,967.55
Ferrous*	1,403,227	5,525	29,923	5.61
Others**	113,546	447	13,295	0.11

Open Interest data is as of 31 Dec 2024

* Includes Rebar, Scrap and HRC contracts

** Include CSF, Aluminium Alloy, Aluminium Premiums, NASAAC, Cobalt and LME MAFs

Bond Connect Statistics (Northbound)

	2024		2023	
Number of Tickets		90,489		84,143
Trading Volume	RMB	10,436.0 bil	RMB	9,972.5 bil
Average Daily Turnover	RMB	41.58 bil	RMB	40.05 bil
No. of trading days		251		249
Highest Daily Turnover	RMB	82.71 bil	(26 July 2024)	