



香港期貨交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)  
**Hong Kong Futures Exchange Limited**

*(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)*

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**NEWS RELEASE**

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9 December 2014

**HKFE Announces Revised Margins for Futures Contracts**

Hong Kong Futures Exchange Limited (HKFE), a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited (HKEx), has announced that with effect from the commencement of trading on Thursday, 11 December 2014, the minimum margins to be collected by an Exchange Participant from its clients in respect of their dealings in the following futures contracts will be as outlined in the table below. The adjustments are based on the clearing company's normal procedures and standard margining methodology.

For the current margins, please refer to the margin information on the HKEx website at the following link ([http://www.hkex.com.hk/eng/market/rm/rm\\_dcrm/riskdata/margin\\_hkcc/fomargin.htm](http://www.hkex.com.hk/eng/market/rm/rm_dcrm/riskdata/margin_hkcc/fomargin.htm)).

<b>Futures Contract</b>	<b>Margin Rate</b>	<b>Initial Margin (HK\$)</b>	<b>Maintenance Margin (HK\$)</b>
Bank of China Ltd.	Full Rate	368 /lot	295 /lot
	Spread Rate	111 /spread	89 /spread
China Construction Bank Corporation	Full Rate	432 /lot	346 /lot
	Spread Rate	130 /spread	104 /spread
Industrial and Commercial Bank of China Limited	Full Rate	356 /lot	285 /lot
	Spread Rate	107 /spread	86 /spread
Ping An Insurance (Group) Co. of China, Ltd.	Full Rate	3,600 /lot	2,880 /lot
	Spread Rate	1,080 /spread	864 /spread

HKFE emphasises that the above are minimum rates and Exchange Participants should set their margin requirements according to their clients' individual circumstances.

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