



香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

Hong Kong Futures Exchange Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

NEWS RELEASE

10 December 2014

HKFE Announces Revised Margins for Futures Contracts

Hong Kong Futures Exchange Limited (HKFE), a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited (HKEx), has announced that with effect from the commencement of trading on Friday, 12 December 2014, the minimum margins to be collected by an Exchange Participant from its clients in respect of their dealings in the following futures contracts will be as outlined in the table below. The adjustments are based on the clearing company's normal procedures and standard margining methodology.

For the current margins, please refer to the margin information on the HKEx website at the following link (http://www.hkex.com.hk/eng/market/rm/rm_dcrm/riskdata/margin_hkcc/fomargin.htm).

Futures Contract	Margin Rate	Initial Margin (HK\$)	Maintenance Margin (HK\$)
Hang Seng China Enterprises Index	Full Rate	44,050 /lot	35,250 /lot
	Spread Rate	13,250 /spread	10,600 /spread
Mini - Hang Seng China Enterprises Index	Full Rate	8,810 /lot	7,050 /lot
	Spread Rate	2,650 /spread	2,120 /spread
iShares FTSE A50 China Index ETF	Full Rate	8,450 /lot	6,760 /lot
	Spread Rate	2,540 /spread	2,030 /spread
ChinaAMC CSI 300 Index ETF	Full Rate	10,700 /lot	8,560 /lot
	Spread Rate	3,210 /spread	2,570 /spread
China Construction Bank Corporation	Full Rate	622 /lot	498 /lot
	Spread Rate	187 /spread	150 /spread

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Futures Contract	Margin Rate	Initial Margin (HK\$)	Maintenance Margin (HK\$)
CITIC Ltd.	Full Rate	1,240 /lot	992 /lot
	Spread Rate	372 /spread	298 /spread
CSOP FTSE China A50 ETF	Full Rate	9,190 /lot	7,360 /lot
	Spread Rate	2,760 /spread	2,210 /spread
Industrial and Commercial Bank of China Limited	Full Rate	519 /lot	416 /lot
	Spread Rate	156 /spread	125 /spread
Ping An Insurance (Group) Co. of China, Ltd.	Full Rate	4,700 /lot	3,760 /lot
	Spread Rate	1,410 /spread	1,130 /spread

HKFE emphasises that the above are minimum rates and Exchange Participants should set their margin requirements according to their clients' individual circumstances.

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