



香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

Hong Kong Futures Exchange Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

NEWS RELEASE

7 December 2015

HKFE Announces Margin Rates for New Futures Contracts

Hong Kong Futures Exchange Limited (HKFE), a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited (HKEx), has announced the margin rates for the London Nickel, London Lead and London Tin mini futures that it will introduce on Monday, 14 December 2015.

At the commencement of trading, the minimum margins to be collected by an Exchange Participant from its clients in respect of their dealings in the contracts will be as outlined in the table below. The margin requirements are based on the clearing company's normal procedures and standard margining methodology.

Futures Contract	Margin Rate	Initial Margin (RMB*)	Maintenance Margin (RMB*)
London Nickel Mini Futures	Full Rate	5,860 /lot	4,690 /lot
	Spread Rate	1,760 /spread	1,410 /spread
London Lead Mini Futures	Full Rate	3,390 /lot	2,710 /lot
	Spread Rate	1,020 /spread	813 /spread
London Tin Mini Futures	Full Rate	8,380 /lot	6,700 /lot
	Spread Rate	2,520 /spread	2,010 /spread

HKFE emphasises that the above are minimum rates and Exchange Participants should set their margin requirements according to their clients' individual circumstances.

* RMB = renminbi

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HKFE also has announced margin rates for new stock futures contracts introduced on Monday, 7 December 2015.

The table below shows the minimum margins to be collected by an Exchange Participant from its clients in respect of their dealings in the contracts:

Futures Contract	Margin Rate	Initial Margin (HK\$)	Maintenance Margin (HK\$)
AviChina Industry & Technology Co Ltd	Full Rate	8,600 /lot	6,880 /lot
	Spread Rate	2,580 /spread	2,070 /spread
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	Full Rate	3,510 /lot	2,810 /lot
	Spread Rate	1,060 /spread	843 /spread
China Coal Energy Co Ltd	Full Rate	4,080 /lot	3,270 /lot
	Spread Rate	1,230 /spread	981 /spread
China Oilfield Services Ltd	Full Rate	9,630 /lot	7,710 /lot
	Spread Rate	2,890 /spread	2,320 /spread
China South City Holdings Ltd	Full Rate	2,010 /lot	1,610 /lot
	Spread Rate	603 /spread	483 /spread
Great Wall Motor Co Ltd	Full Rate	14,320 /lot	11,460 /lot
	Spread Rate	4,300 /spread	3,440 /spread
Huatai Securities Co Ltd	Full Rate	22,610 /lot	18,090 /lot
	Spread Rate	6,790 /spread	5,430 /spread
Kingsoft Corporation Ltd	Full Rate	12,800 /lot	10,240 /lot
	Spread Rate	3,840 /spread	3,080 /spread
China Minsheng Banking Corp Ltd	Full Rate	5,520 /lot	4,420 /lot
	Spread Rate	1,660 /spread	1,330 /spread

New China Life Insurance Co Ltd	Full Rate	16,290 /lot	13,030 /lot
	Spread Rate	4,890 /spread	3,910 /spread
Poly Property Group Co Ltd	Full Rate	3,120 /lot	2,500 /lot
	Spread Rate	936 /spread	750 /spread
Semiconductor Manufacturing International Corporation	Full Rate	5,930 /lot	4,740 /lot
	Spread Rate	1,780 /spread	1,430 /spread
China Southern Airlines Co Ltd	Full Rate	8,890 /lot	7,110 /lot
	Spread Rate	2,670 /spread	2,140 /spread
SOHO China Ltd	Full Rate	3,320 /lot	2,660 /lot
	Spread Rate	996 /spread	798 /spread
Yanzhou Coal Mining Co Ltd	Full Rate	4,740 /lot	3,800 /lot
	Spread Rate	1,430 /spread	1,140 /spread
Zijin Mining Group Co Ltd	Full Rate	2,130 /lot	1,710 /lot
	Spread Rate	639 /spread	513 /spread

HKFE emphasises that the above are minimum rates and Exchange Participants should set their margin requirements according to their clients' individual circumstances.

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