Equity Derivatives Perspective

Infosheet | September 2026

Trading Statistics (Index Derivatives)

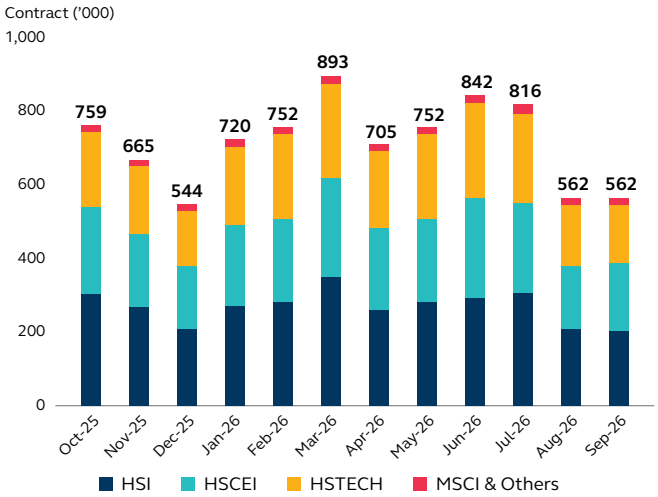
562k contracts
Average daily volume (ADV) of all equity index derivatives

2.03mn contracts
Month-end open interest (OI) of equity index derivatives

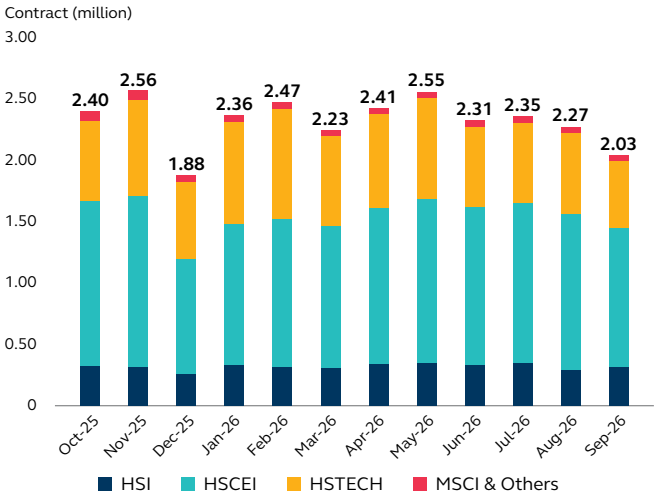
US$118bn notional value
Month-end OI of equity index derivatives

Contract[1]	Currency	HKATS code	Bloomberg ticker	CFTC approval	ADV	ADV / premium[3] (US$mn)	OI	Notional OI[4] (US$mn)	% Block trades	Notional contract size (US$000)
HSI Futures[2]	HKD	HSI / MHI	HIA Index / HUA Index	Y	165,601	17,716	156,862	22,791	8%	157
HSI Options[2]	HKD	HSI /MHI / PHS	HSI Index / HUA Index / HIA Index OMON	Y	39,203	30.1	152,614	19,263	8%	157
HSCEI Futures[2]	HKD	HHI / MCH	HCA Index / MHCA Index	Y	136,871	6,962	278,544	14,431	14%	52
HSCEI Options[2]	HKD	HHI / MCH / PHH	HSCEI Index / MHCA Index / HCA Index OMON	Y	43,547	27.0	833,086	42,722	69%	52
HSTECH Futures	HKD	HTI	HCTA Index	Y	147,506	4,126	211,556	5,740	7%	27
HSTECH Options	HKD	HTI / PTE	HSTECH Index / HCTA Index OMON	Y	12,919	6.4	340,807	9,247	58%	27
HSBIO Futures	HKD	HBI	HBIA Index	Y	279	27.9	894	94.6	3%	106
MSCI China A 50 Futures	USD	MCA	MCYA Index	Y	11,280	745	10,528	672	1%	64
MSCI Taiwan Futures	USD	MTW	HJBA Index	–	2,292	486	7,765	1,688	23%	217

Average daily turnover



End-of-period open interest



[1] Index options include monthly options, weekly options, mini monthly options and futures options. Futures include standard and mini futures.

[2] HUA, MHCA index are mini-contracts; 1/5th of the size of main contracts.

[3] Average daily volume in notional is presented for index futures, as calculated by the average of (futures price)*(contract multiplier)*(volume). Average daily premium in notional is presented for index options, as calculated by the average of (option premium)*(contract multiplier)*(volume).

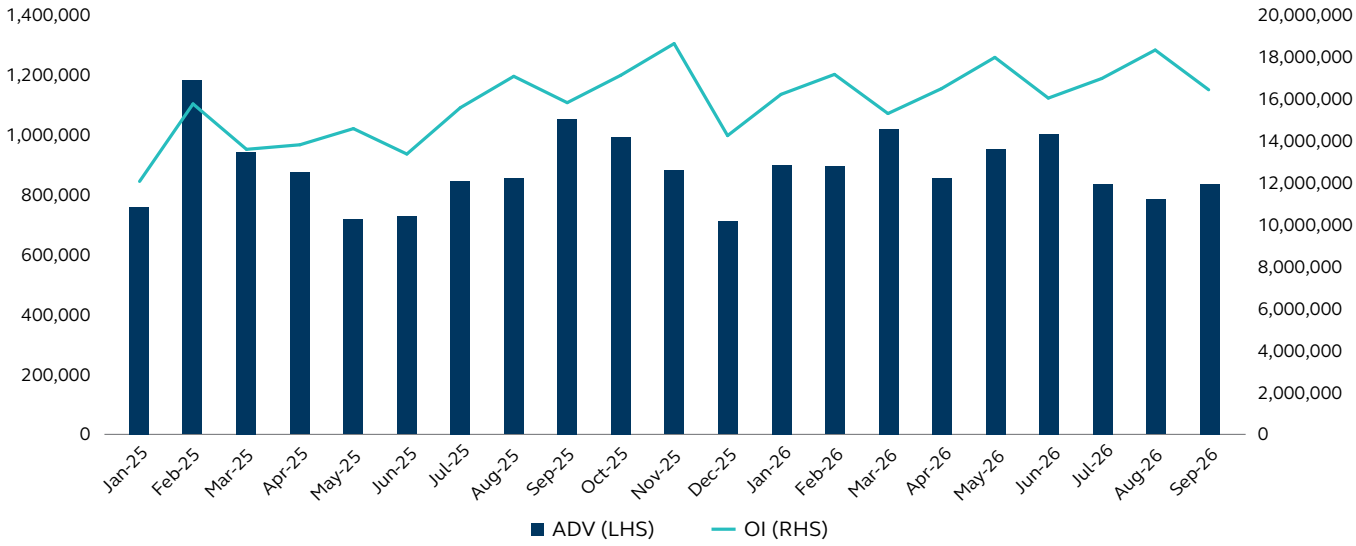
[4] Open interest in notional for index futures and options is calculated by (underlying futures price)*(contract multiplier)*(End of period OI).

Single Stock Options

	No. of contracts	Notional value (US$bn)	MoM % change*
Average Daily Volume	837,048	3.4	6.6%
Month-end Open Interest	16,447,297	65.4	-10.4%

* Based on no. of contracts

Average daily turnover and open interest (no.of contracts)



Top five most active Single Stock Option underlyings (in notional value)

Rank	Underlying	ADV in contracts	ADV in notional value (US$mn)	Average daily premium traded* (US$mn)	Month-end OI in contracts	Month-end OI in notional value (US$bn)
1	**Alibaba**	85,218	592.2	24.1	1,767,197	12.0
2	**Tencent**	99,193	552.0	16.4	1,843,219	10.1
3	**Xiaomi**	42,960	145.7	9.6	911,375	3.8
4	**Meituan**	29,136	139.1	7.5	823,492	1.9
5	**Pop Mart**	31,238	122.5	3.9	481,932	3.0

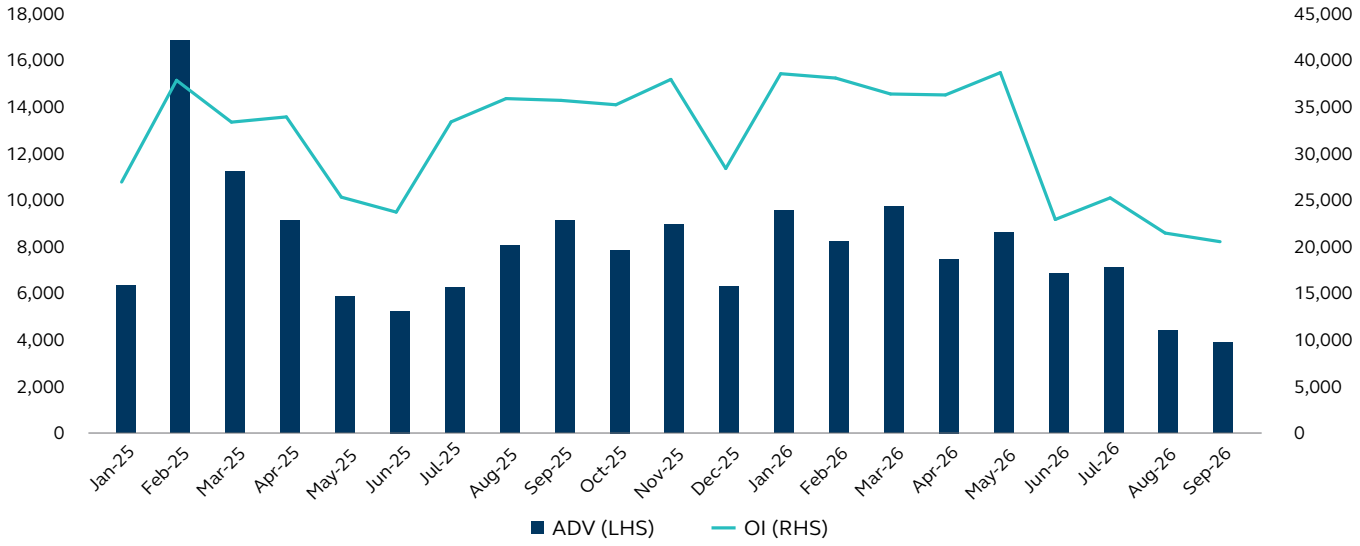
* Premium notional is one-sided

Single Stock Futures

	No. of contracts	Notional value (US$mn)	MoM % change*
Average Daily Volume	3,857	21.3	-12.0%
Month-end Open Interest	20,467	87.9	-4.3%

* Based on no. of contracts

Average daily turnover and open interest (no.of contracts)



Top five most active Single Stock Future underlyings (in notional value)

Rank	Underlying	ADV in contracts	ADV in notional value (US$mn)	Month-end OI in contracts	Month-end OI in notional value (US$mn)
1	**Tencent**	839	4.7	2,184	12.2
2	**Alibaba**	403	2.9	2,010	13.9
3	**SMIC**	85	1.8	461	9.1
4	**HKEX**	312	1.6	3,108	15.7
5	**HSBC**	137	1.1	425	3.5

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