Equity Derivatives Perspective

Infosheet | October 2026

Trading Statistics (Index Derivatives)

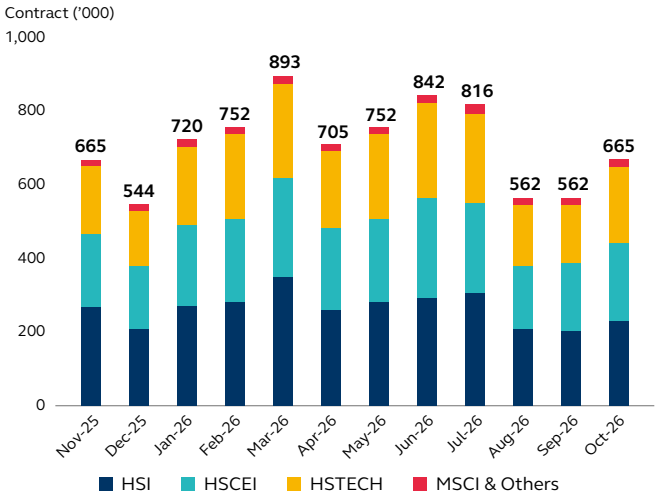
665k contracts
Average daily volume (ADV) of all equity index derivatives

2.40Mn contracts
Month-end open interest (OI) of equity index derivatives

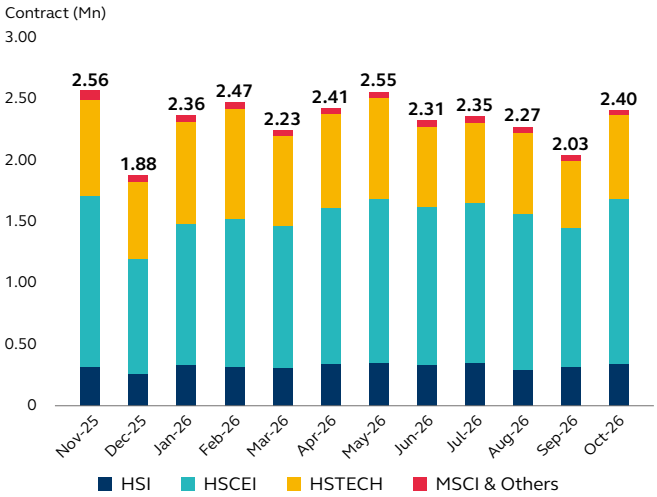
US$130Bn notional value
Month-end OI of equity index derivatives

Contract[1]	Currency	HKATS code	Bloomberg ticker	CFTC approval	ADV	ADV / premium[3] (US$Mn)	OI	Notional OI[4] (US$Mn)	% Block trades	Notional contract size (US$000)
HSI Futures[2]	HKD	HSI / MHI	HIA Index / HUA Index	Y	181,447	18,774	165,462	22,709	8%	148
HSI Options[2]	HKD	HSI /MHI / PHS	HSI Index / HUA Index / HIA Index OMON	Y	47,416	43.2	175,017	21,695	9%	148
HSCEI Futures[2]	HKD	HHI / MCH	HCA Index / MHCA Index	Y	155,661	7,638	315,111	15,651	14%	50
HSCEI Options[2]	HKD	HHI / MCH / PHH	HSCEI Index / MHCA Index / HCA Index OMON	Y	53,896	36.1	1,001,262	49,370	75%	50
HSTECH Futures	HKD	HTI	HCTA Index	Y	188,726	4,853	229,761	5,508	7%	24
HSTECH Options	HKD	HTI / PTE	HSTECH Index / HCTA Index OMON	Y	18,198	8.4	447,280	10,723	55%	24
HSBIO Futures	HKD	HBI	HBIA Index	Y	282	27.2	883	78.6	0%	89
MSCI China A 50 Futures	USD	MCA	MCYA Index	Y	17,042	1,037	12,954	744	0%	57
MSCI Taiwan Futures	USD	MTW	HJBA Index	–	2,220	474	8,437	1,708	24%	202

Average daily turnover



End-of-period open interest



[1] Index options include monthly options, weekly options, mini monthly options and futures options. Futures include standard and mini futures.

[2] HUA, MHCA index are mini-contracts; 1/5th of the size of main contracts.

[3] Average daily volume in notional is presented for index futures, as calculated by the average of (futures price)*(contract multiplier)*(volume). Average daily premium in notional is presented for index options, as calculated by the average of (option premium)*(contract multiplier)*(volume).

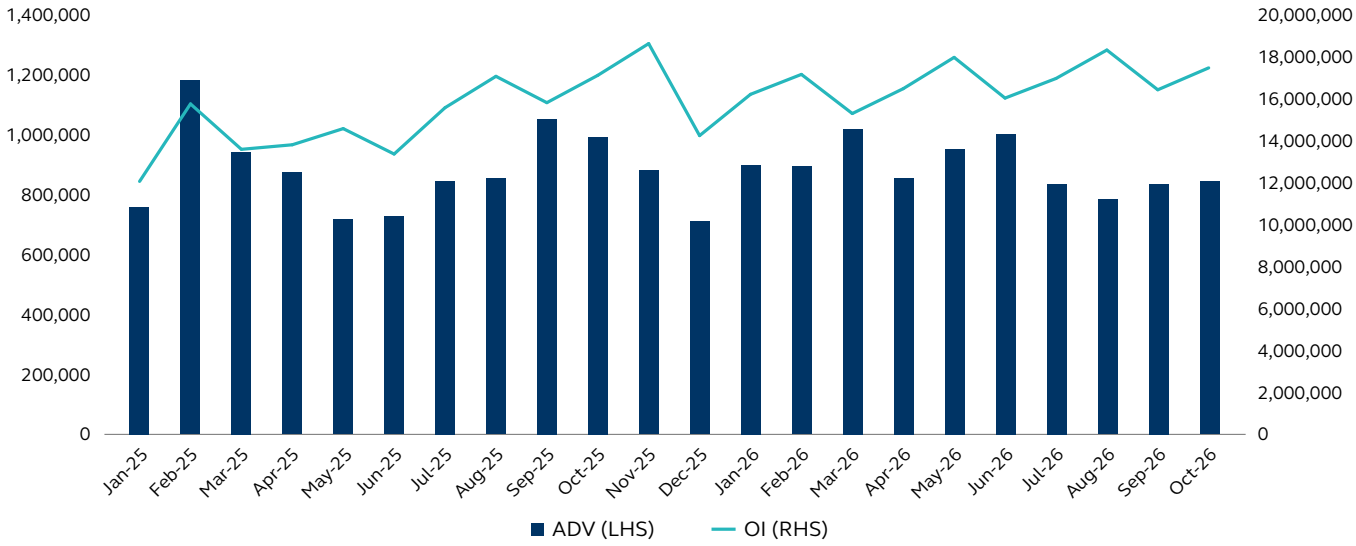
[4] Open interest in notional for index futures and options is calculated by (underlying futures price)*(contract multiplier)*(End of period OI).

Single Stock Options

	No. of contracts	Notional value (US$Bn)	MoM % change*
Average Daily Volume	845,537	3.5	1.0%
Month-end Open Interest	17,494,798	64.4	6.4%

* Based on no. of contracts

Average daily turnover and open interest (no.of contracts)



Top five most active Single Stock Option underlyings (in notional value)

Rank	Underlying	ADV in contracts	ADV in notional value (US$Mn)	Average daily premium traded* (US$Mn)	Month-end OI in contracts	Month-end OI in notional value (US$Bn)
1	**Tencent**	122,531	631.5	23.4	2,032,124	10.0
2	**Alibaba**	83,269	546.1	22.0	1,787,977	11.1
3	**Pop Mart**	49,406	178.2	6.7	562,522	2.0
4	**SMIC**	10,220	166.1	7.9	122,786	1.7
5	**Xiaomi**	49,663	164.3	9.4	1,043,542	3.5

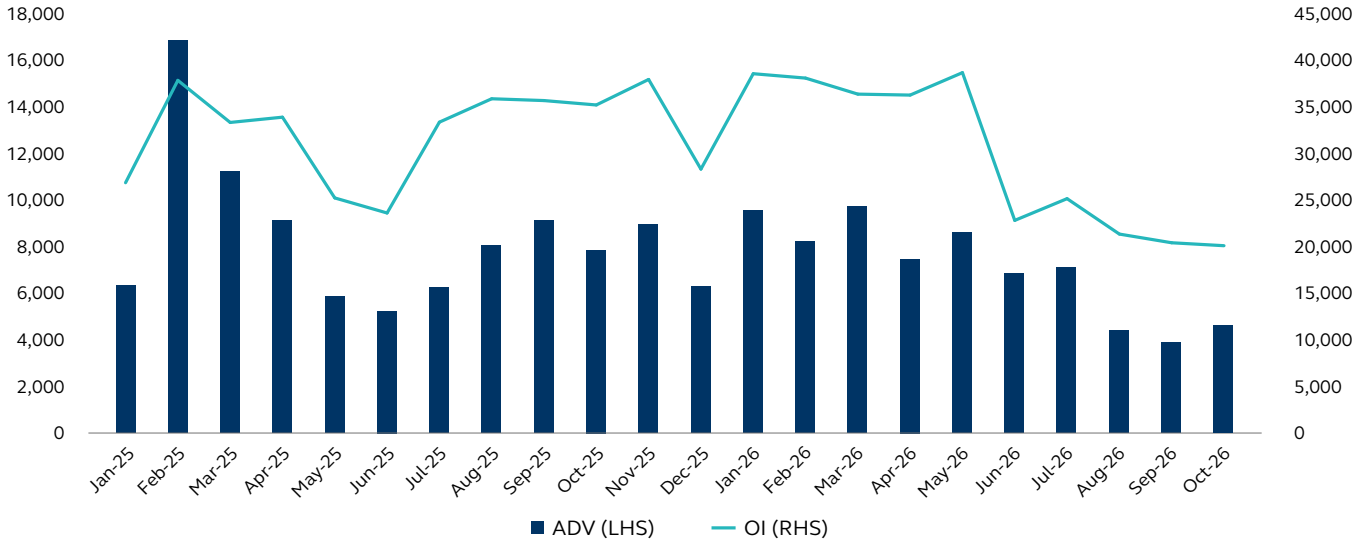
* Premium notional is one-sided

Single Stock Futures

	No. of contracts	Notional value (US$Mn)	MoM % change*
Average Daily Volume	4,577	39.0	18.7%
Month-end Open Interest	20,154	79.0	-1.5%

* Based on no. of contracts

Average daily turnover and open interest (no.of contracts)



Top five most active Single Stock Future underlyings (in notional value)

Rank	Underlying	ADV in contracts	ADV in notional value (US$Mn)	Month-end OI in contracts	Month-end OI in notional value (US$Mn)
1	**Tencent**	934	4.8	2,165	10.6
2	**Alibaba**	409	2.7	1,564	9.7
3	**HKEX**	541	2.6	3,899	18.3
4	**SMIC**	69	1.1	100	1.3
5	**HSBC**	143	1.1	542	3.7

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