Cash Market Perspective

Infosheet | October 2026

The information below covers cash equities only. Exchange Traded Products (ETPs) and Structured Products are excluded.

Average Daily Turnover (ADT, Oct 2026)

HK$134.9bn

Month-on-month change

-13.9%

Market capitalisation (end-Oct 2026)

HK$42.4tn

Month-on-month change

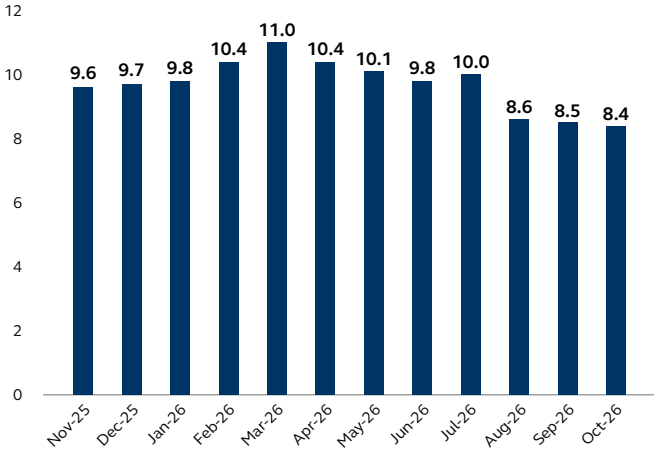
-6.8%

Cash Equities Liquidity

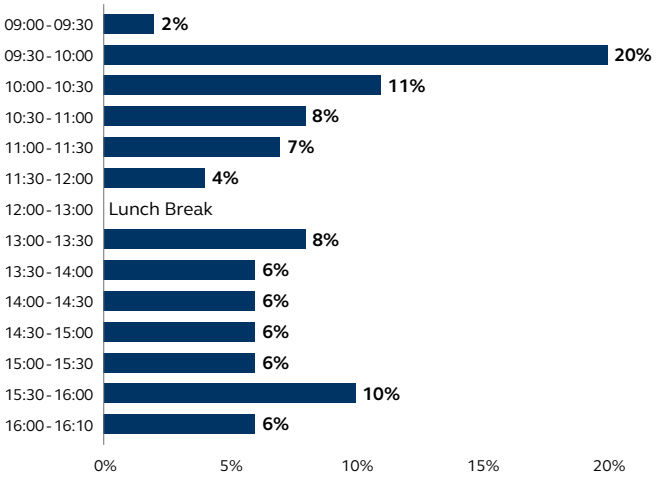
Turnover by sector (Oct 2026)

	ADT % of total	ADT MoM change
Information Technology	30%	-20%
Consumer Discretionary	18%	-14%
Financials	14%	1%
Healthcare	11%	-6%
Industrials	9%	-17%
Materials	5%	-26%
Energy	4%	8%
Properties & Construction	3%	-32%
Consumer Staples	2%	-12%
Utilities	2%	0%
Telecommunications	1%	5%
Conglomerates	1%	-14%

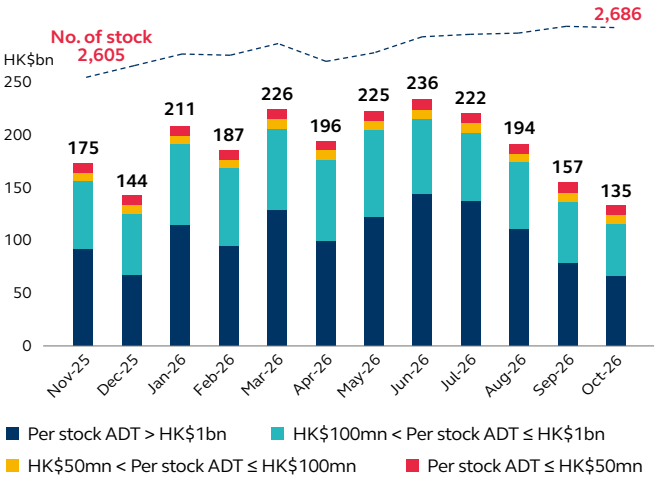
Spread in bps[1]



Intraday turnover distribution (past 12 months)



ADT distribution by per-stock ADT band



[1] Turnover-weighted spread for the top 100 traded stocks during the month

Stock Connect Updates

Northbound

Year-to-month Average Daily Trade Value (Oct 2026)

RMB 325.6bn

SH Connect eligible securities (as of end-Oct 2026)

1,646 stocks + 260 ETFs

SZ Connect eligible securities (as of end-Oct 2026)

1,894 stocks + 187 ETFs

Southbound

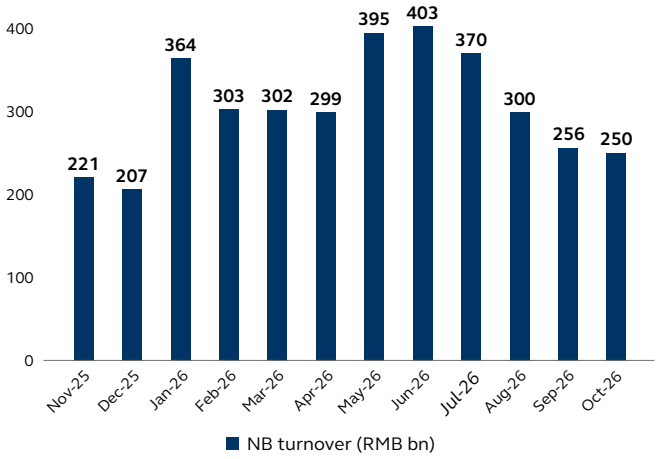
Year-to-month Average Daily Trade Value (Oct 2026)

HK$113.8bn

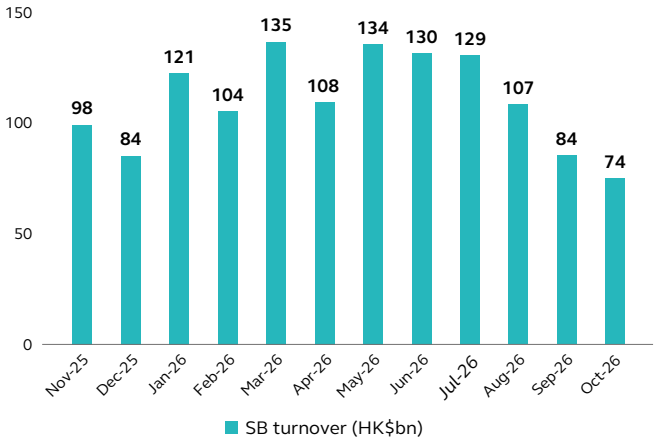
SH & SZ Connect eligible securities (as of end-Oct 2026)

667 stocks + 31 ETFs

Average Daily Turnover



Average Daily Turnover



Top 10 Most Actively Traded Securities

Shanghai Connect Northbound

Rank	Stock code	Name	Turnover (buy + sell trades) (RMB mn)
1	603259	WUXI APPTEC	36,754.24
2	600519	KWEICHOW MOUTAI	30,789.61
3	601899	ZIJIN MINING	26,509.84
4	688256	CAMBRICON TECHNOLOGIES CORPORATION	25,482.58
5	603986	GIGADEVICE SEMICONDUCTOR INC	23,577.65
6	688008	MONTAGE TECHNOLOGY	23,506.56
7	600183	SHENGYI TECHNOLOGY	23,256.85
8	600036	CHINA MERCHANTS BANK	22,893.23
9	600900	CHINA YANGTZE POWER	21,702.09
10	688012	ADVANCED MICRO-FABRICATION EQUIPMENT	21,235.88

Shenzhen Connect Northbound

Rank	Stock code	Name	Turnover (buy + sell trades) (RMB mn)
1	300750	CONTEMPORARY AMPEREX TECHNOLOGY	84,318.83
2	300308	ZHONGJI INNOLIGHT	67,876.78
3	300502	EOPTOLINK TECHNOLOGY	42,553.13
4	2371	NAURA TECHNOLOGY GROUP	26,391.43
5	2384	SUZHOU DONGSHAN PRECISION MANUFACTURING	23,265.58
6	300394	SUZHOU TFC OPTICAL COMMUNICATION	15,826.30
7	2463	WUS PRINTED CIRCUIT KUNSHAN	15,523.50
8	2475	LUXSHARE PRECISION INDUSTRY	15,305.91
9	333	MIDEA GROUP	14,592.31
10	300408	CHAOZHOU THREE-CIRCLE GROUP	13,937.15

Shanghai Connect Southbound

Rank	Stock code	Name	Buy trades (HK$mn)	Sell trades (HK$mn)	Turnover (buy + sell trades) (HK$mn)
1	00700	TENCENT	23,687.00	21,926.47	45,613.47
2	00981	SMIC	11,932.49	15,831.24	27,763.73
3	09988	BABA-W	10,048.83	13,489.86	23,538.69
4	06869	YOFC	10,493.60	12,977.40	23,471.00
5	02513	Z.AI	11,592.58	11,721.52	23,314.10
6	00883	CNOOC	12,931.85	8,749.95	21,681.80
7	01888	KB LAMINATES	9,812.40	10,944.77	20,757.17
8	01810	XIAOMI-W	8,497.47	10,637.16	19,134.63
9	00100	MINIMAX-W	8,053.91	7,481.76	15,535.67
10	06166	CIG	6,430.65	5,765.69	12,196.34

Shenzhen Connect Southbound

Rank	Stock code	Name	Buy trades (HK$mn)	Sell trades (HK$mn)	Turnover (buy + sell trades) (HK$mn)
1	00700	TENCENT	15,389.60	12,648.16	28,037.76
2	09988	BABA-W	7,964.12	9,926.91	17,891.03
3	00981	SMIC	5,944.89	10,528.79	16,473.68
4	00883	CNOOC	4,328.12	9,863.59	14,191.71
5	01810	XIAOMI-W	5,830.52	6,386.12	12,216.64
6	02513	Z.AI	7,703.68	4,484.09	12,187.77
7	06869	YOFC	3,601.64	5,887.60	9,489.24
8	01548	GENSCRIPT B-1K	4,092.57	5,302.81	9,395.38
9	01888	KB LAMINATES	3,403.39	4,600.56	8,003.95
10	02269	WUXI BIO	2,796.19	4,360.00	7,156.19

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