



Hong Kong Exchanges and Clearing Limited
香港交易及結算所有限公司

For immediate release
29 November 2012

An update as to the satisfaction of the Regulatory Condition for the recommended acquisition of the entire issued ordinary share capital of LME Holdings Limited, the parent company of The London Metal Exchange Limited, by HKEx Investment by way of a scheme of arrangement and a capital reduction, as announced by HKEx on 15 June 2012

FSA approves HKEx's acquisition of control over the LME

The board of Hong Kong Exchanges and Clearing Limited ("HKEx") is pleased to announce that the Financial Services Authority of the United Kingdom ("FSA") has approved HKEx's acquisition of control over The London Metal Exchange Limited (the "LME") through its indirect wholly-owned subsidiary, HKEx Investment (UK) Limited ("HKEx Investment"), by way of a scheme of arrangement (the "Scheme") and a capital reduction under the United Kingdom's Companies Act.

Following the FSA's approval, the hearing of the petition to the High Court of England and Wales (the "Court") to sanction the Scheme and to confirm the related capital reduction of the LME is expected to take place on 5 December 2012. If the Court's sanction and confirmation are obtained on 5 December 2012 and the relevant orders of the Court have been duly filed, the Scheme is expected to become unconditional and effective on or around 6 December 2012. Further details are set out in HKEx's announcement issued today.

As there is no assurance that the Court will grant the relevant approvals at this stage, potential investors and HKEx shareholders should exercise caution when dealing in HKEx shares.

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