



Market Statistics 2012

	<u>Page</u>
1. Records Set in 2012	1
2. Securities Market Statistics	2 - 13
3. China Dimension	14 - 18
4. Derivatives Market Statistics	19 - 21
5. CCASS Statistics	22 - 23
6. Participant Statistics	24

RECORDS SET IN 2012

Securities Market

(HK\$)	Up to 31 December 2012	Pre-2012 Record	
REITs turnover	\$67.1 bil	\$55.5 bil (Year 2011)	
Debt securities turnover	\$2.8 bil	\$0.8 bil (Year 2011)	
No. of newly listed debt securities	109	87 (Year 1999)	

Derivatives Market

<u>Trading Turnover</u>	Up to 31 December 2012 (Contracts)	Pre-2012 Record (Contracts)	
H-shares Index Futures	15,923,813	15,003,870	(Year 2011)
HSI Dividend Point Index Futures	20,793	11,196	(Year 2011)
HSCEI Dividend Point Index Futures	184,786	53,054	(Year 2011)
Mini Hang Seng Index Options	1,230,997	954,414	(Year 2011)
H-shares Index Options	6,300,889	3,771,799	(Year 2011)
Flexible Hang Seng Index Options	14,183	11,222	(Year 2010)
<u>Open Interest</u>			
H-shares Index Futures	260,943 (21 Dec 2012)	177,892	(28 Sep 2011)
Mini H-shares Index Futures	6,684 (24 Apr 2012)	6,030	(17 Jun 2011)
HSI Dividend Point Index Futures	8,024 (28 Dec 2012)	6,008	(29 Dec 2011)
HSCEI Dividend Point Index Futures	77,555 (29 Oct 2012)	36,441	(29 Dec 2011)
H-shares Index Options	926,985 (27 Dec 2012)	380,344	(28 Dec 2011)
Hang Seng Index Options	560,087 (27 Jun 2012)	483,835	(28 Sep 2011)
Mini-Hang Seng Index Options	32,651 (29 May 2012)	22,086	(29 Aug 2011)
Flexible Hang Seng Index Options	17,878 (2 Nov 2012)	8,310	(29 Dec 2011)

SECURITIES MARKET (Main Board and GEM)

Market Performance

	As at		
	2012 year end	2011 year end	% Change
Market capitalisation (HK\$bil) [◇]	21,950.1	17,537.3	25.16
Number of listed companies *	1,547	1,496	3.41
Number of newly listed companies for the year *	64 [^]	101 ^{**}	-36.63
Total equity funds raised (HK\$mil)	304,184.0	490,390.5	-37.97
- IPO funds raised	89,817.9	259,789.9	-65.43
- Post IPO funds raised	214,366.1	230,600.6	-7.04
Average daily turnover (HK\$mil)	53,851	69,732	-22.77

[◇] The figures represent the total market capitalisation of equity securities and exclude other listed securities such as REITs and bonds.

* Excludes listed securities other than equities such as REITs and bonds

[^] Includes 2 companies which moved their listings from GEM to the Main Board

^{**} Includes 12 companies which moved their listings from GEM to the Main Board

Funds raised in 2012 are provisional figures

Percentage changes are calculated based on rounded figures

Individual figures for Main Board and GEM are on page 3 and page 4

SECURITIES MARKET

Market Performance

	<u>Main Board</u>			<u>GEM</u>		
	<u>As at</u>	<u>As at</u>	<u>% Change</u>	<u>As at</u>	<u>As at</u>	<u>% Change</u>
	<u>2012 year end</u>	<u>2011 year end</u>		<u>2012 year end</u>	<u>2011 year end</u>	
Market capitalisation (HK\$bil) [◇]	21,871.7	17,452.7	25.32	78.4	84.6	-7.32
Number of listed companies *	1,368	1,326	3.17	179	170	5.29
Number of newly listed companies for the year *	52 [^]	88 ^{**}	-40.91	12	13	-7.69
Number of delistings	10	6	66.67	3 [^]	12 ^{**}	-75.00
Number of listed securities	6,723	6,551	2.63	180	172	4.65
- Equities	1,372	1,330	3.16	179	170	5.29
- Warrants						
▪ Equity warrants	10	13	-23.08	1	2	-50.00
▪ Derivative warrants	3,747	4,027	-6.95	NA	NA	-
- Callable Bull / Bear Contracts	1,214	901	34.74	NA	NA	-
- Debt securities	269	192	40.10	NA	NA	-
- Unit trusts and mutual funds						
▪ Exchange Traded Funds (ETFs) ⁺	100	77	29.87	NA	NA	-
▪ REITs	9	9	0.00	NA	NA	-
▪ Others	2	2	0.00	NA	NA	-

[◇] The figures represent the total market capitalisation of all equity securities and exclude other listed securities such as REITs and bonds.

* Excludes listed securities other than equities such as REITs and bonds

[^] Includes 2 companies which moved their listings from GEM to the Main Board

^{**} Includes 12 companies which moved their listings from GEM to the Main Board

⁺ Excludes two iShares of ETF under pilot programmes

Percentage changes are calculated based on rounded figures

Market Performance (continued)

	<u>Main Board</u>			<u>GEM</u>		
	Year ended 2012	Year ended 2011	% Change	Year ended 2012	Year ended 2011	% Change
Total funds raised (HK\$mil)	1,169,120.8 ~	1,231,855.3	-5.09	5,164.3	7,564.2	-31.73
Total equity funds raised (HK\$mil)	299,019.8	482,834.3	-38.07	5,164.3	7,556.2	-31.65
- IPO funds raised	88,691.6	258,456.0	-65.68	1,126.4	1,333.9	-15.56
- Post IPO funds raised	210,328.2	224,378.3	-6.26	4,037.9	6,222.3	-35.11
Funds raised by other newly listed securities (HK\$mil)						
- Warrants						
▪ Equity warrants	0	28	-100.00	0	8	-100.00
▪ Derivative warrants	174,161	273,296	-36.27	NA	NA	-
- Callable Bull / Bear Contracts	349,418	310,700	12.46	NA	NA	-
- Debt securities	341,238	152,489	123.78	NA	NA	-
- Unit trusts and mutual funds						
▪ Exchange Traded Funds (ETFs)	137 #	NA *	-	NA	NA	-
▪ REITs	0	12,508	-100.00	NA	NA	-
Total turnover (HK\$mil)	13,267,509	17,091,117	-22.37	33,541.4	62,957	-46.72
- Equities	9,495,528	12,006,009	-20.91	33,541	62,953	-46.72
- Warrants						
▪ Equity warrants	79	924	-91.45	0.4	4.1	-90.24
▪ Derivative warrants	1,646,441	2,629,886	-37.39	NA	NA	-
- Callable Bull / Bear Contracts	1,533,155	1,852,136	-17.22	NA	NA	-
- Debt securities	2,771	843	228.71	NA	NA	-
- Unit trusts and mutual funds						
▪ Exchange Traded Funds (ETFs)	522,080	545,295	-4.26	NA	NA	-
▪ REITs	67,149	55,524	20.94	NA	NA	-
▪ Others	306	499	-38.68	NA	NA	-
Average daily turnover (HK\$mil)	53,715	69,476	-22.69	136	256	-46.88
Number of trading days	247	246		247	246	

~ Includes Yuexiu REIT's post IPO funds raised of HK\$5,147 million

#Funds raised by the Hang Seng Gold RMB ETF through IPO

*Figure is not available as the ETFs were not issued through IPOs

Funds raised in 2012 are provisional figures

Includes non-HKD securities. Fundraising and turnover figures have been converted into HKD

Percentage changes are calculated based on rounded figures

Numbers may not add up to the totals due to rounding

Closing Indices

	31/12/2012	As at 30/12/2011	% Change
Hang Seng Index	22656.92	18434.39	22.91
Hang Seng China Enterprises Index (H Shares)	11436.16	9936.48	15.09
Hang Seng China-Affiliated Corporations Index (Red Chips)	4531.12	3682.18	23.06
S&P/HKEx LargeCap Index	27082.16	22252.19	21.71
S&P/HKEx GEM Index	381.51	474.80	-19.65

IPO Equity Funds Raised (1 Jan - 31 Dec 2012)

(US\$ million)

Rank	Exchange	IPO Equity Funds Raised
1	NYSE Euronext (US)	24,871.2
2	NASDAQ OMX	23,418.6
3	Tokyo SE Group	12,486.9
4	HKEx	11,585.2
5	Shenzhen SE	11,088.9
6	Bursa Malaysia	7,543.4
7	Mexican SE	6,644.2
8	London SE Group	5,642.2
9	Shanghai SE	5,282.5
10	Singapore Exchange	4,036.0

Source: Dealogic

The amount of funds raised by REITs has also been included in the compilation of the Dealogic statistics

Figures are provisional

Total Equity Funds Raised (Jan - Dec 2012)

(US\$ million)

Rank	Exchange	Total Equity Funds Raised
1	NYSE Euronext (US)	124,244.3
2	TMX Group	56,650.5
3	Shanghai SE	48,198.3
4	Australian SE	43,841.0
5	HKEx	39,219.7
6	Tokyo SE Group #	33,469.7
7	Shenzhen SE	32,411.4
8	BME Spanish Exchanges * #	29,597.9
9	NASDAQ OMX	23,848.1
10	London SE Group	23,493.7

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available, except London SE Group and TMX Group, of which figures are retrieved from the respective exchanges' websites; TMX Group also includes the figures of TSX Venture)

* IPO figures of BME Spanish Exchanges are retrieved from the exchange's website as the data from WFE are dubious. Post-IPO figures of BME Spanish Exchanges are retrieved from WFE's Monthly Statistics

Figures of Tokyo SE Group and BME Spanish Exchanges are as of November 2012

Figures are provisional

Market Value of Shares of Domestic-listed Companies (Main and Parallel Markets) (As at the end of December 2012)

(US\$ million)

Exchange	Rank	December 2012 Market value	Rank	December 2011 Market value	% Change
NYSE Euronext (US)	1	15,425,945.4	1	11,795,575.5	30.8
NASDAQ OMX	2	4,582,389.1	2	3,845,131.6	19.2
Tokyo SE Group	3	3,478,831.5	3	3,325,387.8	4.6
London SE Group	4	3,396,504.9	4	3,266,418.1	4.0
NYSE Euronext (Europe)	5	2,832,188.5	5	2,446,767.5	15.8
HKEx	6	2,831,945.9	7	2,258,035.2	25.4
Shanghai SE	7	2,547,203.8	6	2,357,423.3	8.1
TMX Group*	8	2,058,838.7	8	1,912,121.9	7.7
Deutsche Börse	9	1,486,314.8	11	1,184,500.2	25.5
Australian SE	10	1,386,874.0	10	1,198,187.4	15.7

Source : World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Market value excludes investment funds

* TMX Group includes TSX Venture market cap

Percentage changes are calculated based on rounded figures

Value of Share Trading (Main and Parallel Markets) (Jan - Dec 2012)

Rank	Exchange	Value of Share Trading (US\$ million)
1	NASDAQ OMX	24,478,739.3
2	NYSE Euronext (US)	14,747,042.6
3	Tokyo SE Group	3,873,587.4
4	London SE Group	3,599,017.7
5	NYSE Euronext (Europe)	3,030,853.8
6	Shanghai SE	2,607,768.0
7	Shenzhen SE	2,380,960.1
8	Korea Exchange *	1,538,559.1
9	Deutsche Börse	1,392,644.2
10	TMX Group	1,357,293.0
11	HKEx	1,228,681.5

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

* Korea Exchange includes Kosdaq market data

Figures are the sum of the values of electronic order book (EOB) trades, negotiated deals and reported trades as reported separately in WFE statistics.

They are not entirely comparable across exchanges because of different reporting rules and calculation methods.

Total Turnover of Securitised Derivatives, including Warrants and CBBCs (Jan - Dec 2012)

(US\$ million)

Rank	Exchange	Turnover
1	HKEx	409,963.5
2	Deutsche Börse	65,377.9
3	Korea Exchange	53,462.7
4	SIX Swiss Exchange	34,210.3
5	NYSE Euronext (Europe)	24,013.2
6	Tel Aviv SE	23,166.5
7	London SE Group	15,852.2
8	Taiwan SE Corp.	7,854.2
9	Singapore Exchange	4,529.5
10	Australian SE	3,455.9

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Due to different reporting rules & calculation methods, turnover figures are not entirely comparable

Figures include the turnover of structured products such as derivative warrants, equity warrants, callable bull/bear contracts and equity linked instruments

Total Turnover of ETFs (Jan - Dec 2012)

(US\$ million)

Rank	Exchange	Turnover
1	NYSE Euronext (US)	3,189,816
2	NASDAQ OMX	2,889,548
3	London SE Group	291,593
4	Deutsche Börse	175,315
5	Korea Exchange	120,445
6	Mexican Exchange	115,500
7	NYSE Euronext (Europe)	93,047
8	TMX Group	85,360
9	SIX Swiss Exchange	81,661
10	HKE _x	67,327

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Due to different reporting rules & calculation methods, turnover figures are not entirely comparable

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies in 2012

(HK\$ billion)

Rank	Company Name	IPO Funds Raised
1	The People's Insurance Co. (Group) of China Ltd. - H Shares (1339)	27.61
2	Haitong Securities Co., Ltd. - H Shares (6837)	14.38
3	Inner Mongolia Yitai Coal Co., Ltd. - H Shares (3948)	7.01
4	Sunshine Oilsands Ltd. (2012)	4.49
5	China Machinery Engineering Corporation - H Shares (1829)	4.46
6	Shanghai Fosun Pharmaceutical (Group) Co., Ltd. - H Shares (2196)	3.97
7	Huadian Fuxin Energy Corporation Ltd. - H Shares (816)	2.68
8	Zhengzhou Coal Mining Machinery Group Co. Ltd. - H Shares (564)	2.30
9	Future Land Development Holdings Ltd. (1030)	2.06
10	China Nonferrous Mining Corporation Ltd. (1258)	1.96

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies since 1986
(up to 31 December 2012)

(HK\$ billion)

Rank	Company Name	IPO Funds Raised
1	AIA Group Ltd. (1299)	159.08
2	Industrial and Commercial Bank of China Ltd. - H Shares (1398)	124.95
3	Agricultural Bank of China Ltd. - H Shares (1288)	93.52
4	Bank of China Ltd. - H Shares (3988)	86.74
5	Glencore International plc (805)	77.75
6	China Construction Bank Corporation - H Shares (939)	71.58
7	China Unicom Ltd. (762)	43.61
8	China CITIC Bank Corporation Ltd. - H Shares (998)	32.92
9	China Mobile Ltd. (941)	32.67
10	China Minsheng Banking Corp., Ltd. - H Shares (1988)	31.23

CHINA DIMENSION

Mainland Enterprises refer to the following:

H-Share Companies

H-share companies are enterprises that are incorporated in the Mainland which are either controlled by Mainland Government entities or individuals.

Red Chip Companies

Red chip companies are enterprises that are incorporated outside of the Mainland and are controlled by Mainland Government entities.

Mainland Private Enterprises

Mainland private enterprises are companies that are incorporated outside of the Mainland and are controlled by Mainland individuals.

MAIN BOARD and GEM

Performance of Mainland Enterprises

	As at		
	31/12/2012	31/12/2011	% Change
Number of listed companies	721 (47 %)	640 (43 %)	13
Number of newly listed companies for the year	45 [^] (70 %)	54 [#] (53 %)	-17
Market capitalisation (HK\$bil)	12,597.78 (57 %)	9,723.75 (55 %)	30

	As of		
	31/12/2012	31/12/2011	% Change
Average daily equity turnover (HK\$mil)	26,835.7 (70 %)	32,384.6 (66 %)	-17
Total equity funds raised (HK\$bil)	215.0 * (71 %)	226.2 (46 %)	-5
▪ IPO funds raised (HK\$bil)	81.2 * (90 %)	95.3 (37 %)	-15
▪ Post IPO funds raised (HK\$bil)	133.8 * (62 %)	130.9 (57 %)	2
Total equity funds raised since Jan 1993 (HK\$bil)	3,424.1 * (57 %)	3,209.1 (56 %)	7

The share of Mainland enterprises of the equity market total is presented as a percentage in brackets

[^] Includes 10 H-share companies, one red chip and 34 Mainland private enterprises

(Among which one H-share company and one Mainland private enterprise moved their listings from GEM to the Main Board)

[#] Includes 12 H-share companies, one red chip and 41 Mainland private enterprises

(Among which nine Mainland private enterprises moved their listings from GEM to the Main Board)

* Provisional figures

Percentage changes are calculated based on rounded figures

Numbers may not add up to the totals due to rounding

MAIN BOARD and GEM

Market Capitalisation of Mainland Enterprises

As at Year-end	Market Capitalisation of H Shares (HK\$ billion)	Market Capitalisation of Red Chips (HK\$ billion)	Market Capitalisation of Mainland Private Enterprises* (HK\$ billion)	Total Market Capitalisation of Mainland Enterprises (HK\$ billion)	% of Mainland Enterprises of Total Market Capitalisation
2003	408.18	1,197.77	73.74	1,679.69	30
2004	461.53	1,410.08	148.84	2,020.45	30
2005	1,286.92	1,710.80	194.38	3,192.09	39
2006	3,378.74	2,952.37	383.35	6,714.46	50
2007	5,079.52	5,524.44	1,445.06	12,049.01	58
2008	2,731.74	2,875.90	553.27	6,160.91	60
2009	4,713.48	3,868.69	1,861.58	10,443.75	58
2010	5,230.48	4,385.97	2,319.32	11,935.77	57
2011	4,101.27	4,002.52	1,619.95	9,723.75	55
2012	4,896.00	4,839.06	2,862.72	12,597.78	57

* Revised methodology for classification of listed companies took effect from 1 January 2012 (Mainland private enterprises were classified as Non-H Share Mainland Private Enterprises before revision).

MAIN BOARD and GEM

Number of Issuers of Mainland Enterprises

As at Year-end	No. of Issuers (H Shares)	No. of Issuers (Red Chips)	No. of Issuers (Mainland Private Enterprises)*	Total No. of Issuers (Mainland Enterprises)	% of Mainland Enterprises of Total Number of Listed Companies in the Equity Market
2003	92	72	85	249	24
2004	109	84	111	304	28
2005	120	89	126	335	30
2006	141	90	136	367	31
2007	146	93	200	439	35
2008	150	93	222	465	37
2009	156	97	271	524	40
2010	163	102	327	592	42
2011	168	107	365	640	43
2012	176	108	437	721	47

* Revised methodology for classification of listed companies took effect from 1 January 2012 (Mainland private enterprises were classified as Non-H Share Mainland Private Enterprises before revision).

MAIN BOARD and GEM

Total Annual Trading Turnover of Mainland Enterprises

Year	Total Annual Trading Turnover of H Shares (HK\$ billion)	Total Annual Trading Turnover of Red Chips (HK\$ billion)	Total Annual Trading Turnover of Mainland Private Enterprises* (HK\$ billion)	Total Annual Trading Turnover of Mainland Enterprises (HK\$ billion)	% of Mainland Enterprises of Total Annual Equity Turnover
2003	506.15	494.33	51.38	1,051.86	46
2004	941.06	614.76	109.31	1,665.13	49
2005	953.31	604.06	99.40	1,656.77	46
2006	2,536.62	1,101.14	241.59	3,879.36	60
2007	7,772.53	2,736.44	1,040.43	11,549.41	69
2008	6,138.45	2,285.07	553.77	8,977.30	71
2009	5,168.31	1,938.05	1,230.20	8,336.55	72
2010	4,717.78	1,931.03	1,787.32	8,436.13	68
2011	4,666.86	1,700.15	1,599.61	7,966.62	66
2012	3,682.20	1,460.30	1,485.93	6,628.42	70

* Revised methodology for classification of listed companies took effect from 1 January 2012 (Mainland private enterprises were classified as Non-H Share Mainland Private Enterprises before revision).

DERIVATIVES MARKET

Derivatives Market Statistics

	Up to 31/12/2012		Up to 31/12/2011	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Total Futures	46,933,708	404,212	50,741,995	249,391
Hang Seng Index Futures	20,353,069	139,344	23,085,833	86,409
Mini-Hang Seng Index Futures	8,545,847	6,638	10,294,537	5,129
H-shares Index Futures	15,923,813	181,909	15,003,870	106,277
Mini H-shares Index Futures	1,560,515	2,276	1,845,116	1,520
HSI Dividend Point Index Futures	20,793	1,969	11,196	4,460
HSCEI Dividend Point Index Futures	184,786	48,879	53,054	34,270
HSI Volatility Index Futures ¹	1,526	8	N/A	N/A
IBOVESPA Futures ²	7	0	N/A	N/A
MICEX Index Futures ³	8	0	N/A	N/A
Sensex Index Futures ⁴	190	0	N/A	N/A
FTSE/JSE Top40 Futures ⁵	0	0	N/A	N/A
Stock Futures	322,715	19,516	444,014	11,277
One-month HIBOR Futures	10	0	245	25
Three-month HIBOR Futures	150	0	414	24
USD/CNH Futures ⁶	20,277	3,673	N/A	N/A
Gold Futures	2	0	3,716	0
Total Options	72,868,930	4,913,740	89,751,477	5,687,407
Hang Seng Index Options	9,230,145	260,785	10,667,426	184,402
Mini-Hang Seng Index Options	1,230,997	12,363	954,414	3,873
Flexible Hang Seng Index Options	14,183	9,468	9,260	7,510
H-shares Index Options	6,300,889	589,342	3,771,799	158,628
Flexible H-shares Index Options	11,171	9,821	23,510	3,500
Stock Options	56,081,545	4,031,961	74,325,068	5,329,494
Total Futures and Options	119,802,638	5,317,952	140,493,472	5,936,798

¹ Trading in HSI Volatility Index Futures commenced on 20 Feb 2012

² Trading in IBOVESPA Futures commenced on 30 Mar 2012

³ Trading in MICEX Index Futures commenced on 30 Mar 2012

⁴ Trading in Sensex Index Futures commenced on 30 Mar 2012

⁵ Trading in FTSE/JSE Top40 Futures commenced on 30 Mar 2012

⁶ Trading in USD/CNH Futures commenced on 17 Sep 2012

Turnover in the Derivatives Markets (Jan - Dec 2012)

Rank	Exchange	Contracts (million)
1	Korea Exchange	1,738.3
2	EUREX	1,177.9
3	National Stock Exchange India	1,142.2
4	BM&FBOVESPA	952.7
5	Chicago Board Options Exchange	798.7
6	CME Group	647.6
7	NASDAQ OMX (US)	647.3
8	MICEX / RTS	604.2
9	NYSE Euronext (US)	599.5
10	NYSE.Liffe Europe	482.0
⋮	⋮	⋮
15	HKEx	118.6

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Figures include turnover in stock options, single stock futures and stock index options and futures. The WFE did not provide figures for bond options and futures in 2012.

It should be noted that contracts vary in size

Figures are provisional

Notional Turnover in the Derivatives Markets (Jan - Dec 2012)

Rank	Exchange	Notional Turnover (US\$ million)
1	CME Group	46,843,320
2	EUREX	33,216,051
3	Korea Exchange	12,190,529
4	China Financial Futures Exchange	12,050,000
5	NYSE.Liffe Europe	9,120,562
6	HKEx	5,846,341
7	National Stock Exchange India	5,498,599
8	TAIFEX	2,911,865
9	BM&FBOVESPA	2,335,186
10	Tel Aviv SE	1,699,360

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Some exchanges provide information regarding turnover in terms of number of contracts traded only but the corresponding turnover in terms of notional value is not available. Readers should exercise caution when comparing performance

Figures include turnover in stock options, single stock futures and stock index options and futures. The WFE did not provide figures for bond options and futures in 2012.

The notional value of derivatives is the number of contracts traded multiplied by the contracts' underlying value. The contracts' underlying value is calculated by multiplying the market price of the underlying asset for each contract times the contract's multiplier. It is an approximate measure of the underlying value of the number of contracts traded.

Figures are provisional

CCASS STATISTICS

	Up to year-end	
	2012	2011
Average Daily Exchange Trades Handled by CCASS		
- Number of Trades	775,742	873,654
- Value of Trades	\$53.9 billion	\$69.8 billion
- Share Quantity Involved	137.5 billion	162.2 billion
Average Daily Settlement Instructions (SIs) Settled by CCASS		
- Number of SIs	73,247	83,833
- Value of SIs	\$178.5 billion	\$211.2 billion
- Share Quantity Involved	44.2 billion	47.8 billion
Average Daily Investor Settlement Instructions (ISIs) Settled by CCASS		
- Number of ISIs	343	469
- Value of ISIs	\$227.2 million	\$261.1 million
- Share Quantity Involved	98.7 million	123.7 million

Note: Figures for 2011 have been restated to include transactions in all currencies

CCASS STATISTICS

	Up to year-end	
	2012	2011
Average Daily Settlement Efficiency of CNS Stock Positions on Due Day (T+2)	99.91%	99.88%
Average Daily Settlement Efficiency of CNS Stock Positions on the Day following the Due Day (T+3)	99.99%	99.99%
Average Daily Buy-ins Executed on T+3		
- Number of Brokers Involved	4	6
- Number of Buy-ins	4	7
- Value of Buy-ins	\$1.5 million	\$2.4 million
Shares Deposited in the CCASS Depository		
- Number of Shares	3,663.7 billion	3,694.2 billion
- Percentage of Total Issued Share Capital of the Admitted Securities	70.00%	70.00%
- Value of Shares	\$12,330.1 billion	\$9,599.9 billion
- Percentage of the Total Market Capitalisation of the Admitted Securities	52.00%	50.00%

Note: Figures for 2011 have been restated to include transactions in all currencies

PARTICIPANT STATISTICS

	<u>Stock Exchange</u>		<u>Futures Exchange</u>	
	As at year-end		As at year-end	
	2012	2011	2012	2011
Exchange Participants	550	534	185	182
<i>Trading</i>	511	498	185	182
<i>Non-trading</i>	39	36	N/A	N/A

Clearing Participants

<u>CCASS</u>	End of 2012	End of 2011
Direct Clearing Participants	493	482
General Clearing Participants	9	8
Clearing Agency Participants	1	1
Custodian Participants	40	41
Stock Pledgee Participants	5	5

HKCC

Clearing Participants	158	156
General Clearing Participants	9	10

SEOCH

Direct Clearing Participants	63	59
General Clearing Participants	9	7

Notes:

CCASS

A Direct Clearing Participant must be an Exchange Participant of SEHK

A General Clearing Participant is entitled to clear securities trades concluded by itself, where applicable, and on behalf of non-clearing Participants with which it has entered into a Clearing Agreement

A Clearing Agency Participant must be a body operating the central securities clearing and settlement system or central securities depository system. The only Clearing Agency Participant at the moment is SEOCH

A Custodian Participant must be an authorised institution under the Banking Ordinance, a trust company under the Trustee Ordinance or a licensed corporation under the Securities and Futures Ordinance

A Stock Pledgee Participant must be an authorised institution under the Banking Ordinance or a licensed money lender under the Money Lenders Ordinance

HKCC

Both a Clearing Participant and a General Clearing Participant must be an Exchange Participant of HKFE

A Clearing Participant is entitled to clear Futures Contracts and/or Options Contracts concluded by itself

A General Clearing Participant is entitled to clear Futures Contracts and/or Options Contracts concluded by itself and on behalf of non-clearing Participants with which it has entered into a Clearing Agreement

SEOCH

A Direct Clearing Participant and a General Clearing Participant must be an Options Trading Exchange Participant of SEHK

A Direct Clearing Participant is entitled to clear Stock Options Contracts concluded by itself

A General Clearing Participant is entitled to clear Stock Options Contracts concluded by itself and on behalf of non-clearing Participants with which it has entered into a Clearing Agreement