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(Incorporated in Hong Kong with limited liability)
(Stock Code: 388)

Re-appointment of Chairman

The Board of Directors (“Board”) of Hong Kong Exchanges and Clearing Limited (“HKEx”) today resolved to re-appoint Mr Ronald Joseph Arculli (“Mr Arculli”) as the Chairman of the Board (“Chairman”) for a further period of about 2 years until the conclusion of the annual general meeting (“AGM”) to be held in 2012.

Pursuant to Article 111(2) of HKEx’s Articles of Association and Section 69 of the Securities and Futures Ordinance (“SFO”), the re-appointment of Mr Arculli as the Chairman is subject to the written approval of the Chief Executive of the Hong Kong Special Administrative Region (“HKSAR”). A further announcement will be issued upon obtaining such an approval.

Mr Arculli’s term of office as an HKEx’s director (“Director”) and the Chairman expired at the conclusion of the AGM held on 22 April 2010. On 22 April 2010, Mr Arculli was re-appointed to the Board by the HKSAR Government for a term of approximately 2 years until the conclusion of the AGM to be held in 2012.

Mr Arculli’s brief biography is set out below:

Ronald Joseph ARCULLI GBS, JP
Independent Non-executive Director (aged 71)

Director since 26 April 2006
Chairman: 28 April 2006 to 22 April 2010
Term of office: 22 April 2010 (re-appointed) to 2012 AGM

Other positions held within
HKEx group ^(Note)

- HKEx – chairman of Executive Committee (“Exco”), Nomination Committee, Remuneration Committee (“RC”) and Risk Management Committee (“RMC”)
- The Stock Exchange of Hong Kong Limited – chairman of Listing Appeals Committee (“LAC”) and member of Listing Nominating Committee

Other major offices

- Hang Lung Properties Limited – non-executive director (1980~)
- HKR International Limited – non-executive director (1989~)
- Hongkong Electric Holdings Limited – non-executive director (1997~)
- Hutchison Harbour Ring Limited – non-executive director (2001~)
- King & Wood – partner/senior partner (2005~)
- SCMP Group Limited – non-executive director (1996~)
- Sino Hotels (Holdings) Limited – non-executive director (1994~)
- Sino Land Company Limited – non-executive director (1981~)
- Tsim Sha Tsui Properties Limited – non-executive director (1994~)
- World Federation of Exchanges – vice-chairman and director (2010~)

- Past offices
- Arculli and Associates – senior partner (2000-2005)
 - Shanghai Century Acquisition Corporation (listed on the American Stock Exchange) – non-executive director (2005-2008)
 - Sun Hung Kai Securities Limited – executive director (1974-1975)
 - Woo Kwan Lee & Lo – partner (retired in 2000)
- Public service
- Executive Council of the Government of the HKSAR – non-official member (2005~)
 - Health and Medical Development Advisory Committee – vice-chairman (2005~)
 - Honours Committee – member (2010~)
 - Non-official Justices of the Peace Selection Committee – member (2007~)
 - West Kowloon Cultural District Authority – board member (2008~)
- Qualifications
- Barrister (Hong Kong and England & Wales)
 - Barrister and Solicitor (Victoria, Australia)
 - Solicitor (Hong Kong)
 - Honorary Doctor of Social Science (City University of Hong Kong)
 - Honorary fellow (The Hong Kong Institute of Directors)
 - Fellow (The Hong Kong Management Association)

(Note: Subject to the approval of the Chief Executive of the HKSAR of his chairmanship, Mr Arculli will, pursuant to the Exco's terms of reference, Section 65 of the SFO and Rule 2A.30 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules"), assume the chairmanship at the Exco, RMC and LAC respectively.)

Mr Arculli does not have any service contract with any member of HKEx group of companies. As the Chairman, Mr Arculli is entitled to receive a fee of HK\$500,000 for his service during the period between the conclusion of each annual general meeting and the conclusion of the annual general meeting to be held in the immediately following year until shareholders otherwise determine. An additional remuneration of HK\$50,000 will also be payable to him for his respective chairmanships at the Exco and RC plus an attendance fee of HK\$2,500 per meeting of the 2 committees.

As at the date of this announcement, Mr Arculli does not have any interest in the shares of HKEx within the meaning of Part XV of the SFO nor have any relationship with any HKEx's directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules). Save as disclosed above, Mr Arculli confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor there are any other matters that need to be brought to the attention of HKEx's shareholders in relation to his re-appointment.

By Order of the Board
Hong Kong Exchanges and Clearing Limited
Joseph Mau
 Company Secretary

Hong Kong, 23 April 2010

As at the date of this announcement, the Board comprises 12 Independent Non-executive Directors, namely Mr Ronald Joseph ARCULLI, Mrs CHA May-Lung, Laura, Mr CHAN Tze Ching, Ignatius, Dr CHENG Mo Chi, Moses, Dr CHEUNG Kin Tung, Marvin, Mr HUI Chiu Chung, Stephen, Dr KWOK Chi Piu, Bill, Mr LEE Kwan Ho, Vincent Marshall, Mr LEE Tze Hau, Michael, Mr John Estmond STRICKLAND, Mr John Mackay McCulloch WILLIAMSON and Mr WONG Sai Hung, Oscar, and one Executive Director, Mr LI Xiaojia, Charles, who is also the Chief Executive.