

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Cash Incentive Program for trading US Dollar versus Renminbi (Hong Kong)
("USD/CNH") Futures contracts

Enquiry: Ms. Iris Hui (Email: IrisHui@hkex.com.hk; Tel: 2840-3726)
Mr. Ray Yen (Email: RayYen@hkex.com.hk; Tel: 2211-6122)

Reference is made to the circular dated 31 October 2019 (Ref.: [MKD/FIC/006/19](#)) regarding Introduction of the Cash Incentive Program for trading US Dollar versus Renminbi (Hong Kong) ("USD/CNH") Futures contracts and Indian Rupee versus US Dollar ("INR/USD") Futures contracts (the "Program"), Hong Kong Futures Exchange Limited announces recruitment of Type 2 Option 1 Liquidity Providers ("LPs") to provide continuous quotes ("CQ") for the T+1 session for the USD/CNH Futures contracts. All terms stated in the Program remain unchanged.

The minimum obligations for Type 2 Option 1 LPs are set out in the table below for easy reference.

	USD/CNH Futures
Type of LP	Type 2 - Option 1
Trading requirements	CQ
Contract Month	Spot month
Max. Bid / Offer Spread	8 ticks
Quote Size (number of contracts)	5
% of trading hours	50% (T+1 session)

Those who are interested to become a Type 2 Option 1 LP for T+1 session are required to submit the application through the enquiry contacts listed above by 7 August 2020.

Julien Martin

Head

FIC Development

Market Development Division

This circular has been prepared in English with a Chinese translation. If there is any inconsistency between the two versions, the English version shall prevail.