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香港期貨交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
HONG KONG FUTURES EXCHANGE LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Plan to Extend After-Hours Trading Session in the Derivatives Market

Enquiry: HKATS Hotline[1] Tel: 2211-6360

Hong Kong Futures Exchange Limited plans to extend the closing time of the After-Hours Trading ("AHT") Session from 3:00 a.m. to 4:15 a.m. Hong Kong Time ("HKT") in March 2027 subject to regulatory approval. Subject to market development after the proposed extension and regulatory approval, the AHT closing time may be further extended to 5:15 a.m. HKT in November 2027.

The proposed extensions intend to cover all products available for trading during the AHT Session[2]. To support the extended AHT trading hours, corresponding adjustments will be made to the post-trade service start time and the advised system connection time to Orion Market Data Platform - Derivatives Market ("OMD-D") clients. Position snapshot time for the Mandatory Intra-day Variation Adjustment and Margin Call and the monitoring of Capital-based Position Limits will be adjusted accordingly. Further details of the adjustments will be announced in due course.

Exchange Participants participating in, or planning to participate in, the AHT Session are highly recommended to assess the potential impact of the proposed extensions on their systems, operations and vendor arrangements and to undertake the necessary resource planning and preparation to support the proposed extensions in March 2027 and November 2027.

[1] All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/eng/global/privacy_policy.htm
[2] EPs may refer to the After-Hours Trading website for further information of the AHT Session and the latest product list.

Simon Wong
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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.