

香港場外結算有限公司  
(香港交易及結算所有限公司附屬公司)

**OTC CLEARING HONG KONG LIMITED**  
(A subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

**Subject:** Extension of Sponsorship Program for Connection to the Deliverable FX Affirmation Platform

**Enquiry:** OTC Product Development Team (Phone: 2211 6068 /  
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To facilitate Clearing Members' connection to the Approved Trade Registration System designated by OTC Clearing Hong Kong Limited (OTC Clear) under section 3.2 of the Clearing Procedures for Deliverable FX Derivatives Contracts (DFX), OTC Clear is pleased to announce the extension of the sponsorship program to Clearing Members for their connection to the affirmation platform, Traiana, to facilitate their clearing of DFX.

1. **Eligibility:** all Clearing Members who sign up for the service with Traiana, Inc. (Traiana) during the designated period regardless of the volume of DFX trades cleared. Those Clearing Members who are interested in joining the sponsorship program must enter into the Traiana Harmony Agreement with Traiana between 1 August 2018 and 31 December 2021.
2. **Sponsored amounts:** The sponsored amount of US\$6,000 per year and sponsorship arrangement remain unchanged. Details as follow:

Year	Sponsored amounts
1 <sup>st</sup> Year	US\$6,000, to subsidize the on-boarding fee payable by a Clearing Member to Traiana <sup>(note)1</sup>
2 <sup>nd</sup> and 3 <sup>rd</sup> Year	US\$6,000 per year, to subsidize the annual minimum committed fee payable by a Clearing Member to Traiana <sup>(note)1</sup>

**Note:** where the on-boarding fee or annual minimum committed fee payable by a Clearing Member is greater than US\$6,000, Traiana will invoice the Clearing Member for the shortfall.

<sup>1</sup> The Harmony Platform provided by Traiana, Inc (Traiana) is the Approved Trade Registration System designed by OTC Clear for clearing of DFX.

3. Payment of the sponsored amounts: OTC Clear will pay the amounts to Traiana directly. To the extent any on-boarding fee or annual minimum committed fee has already been paid by a Clearing Member before OTC Clear's payment, Traiana will arrange for the refund of USD 6,000 to the Clearing Member.
4. Disclaimers of liability: OTC Clear shall not be deemed as an agent of any Clearing Member by virtue of the sponsorship program. OTC Clear shall have no liability under any Traiana Harmony Agreement whatsoever. In particular, OTC Clear shall not be required and shall not be held responsible in whatever circumstances to comply with any obligations under the Traiana Harmony Agreement (including without limitation any Clearing Member's obligations to pay any on-boarding fee and annual minimum committed fee).

OTC Clear will further advise Clearing Members if there are any material changes to the sponsorship program.

For any enquiries, please contact the OTC Product Development Team at [OTC\\_BCD@HKEX.COM.HK](mailto:OTC_BCD@HKEX.COM.HK).

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