

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

香港聯合交易所有限公司竭力確保其提供之資料準確可靠，惟不保證該等資料絕對正確，亦不對由於任何資料不確或遺漏所引之損失或損害負上責任(不論是民事侵權行為責任或合約責任或其他)。

The Stock Exchange of Hong Kong Limited endeavours to ensure the accuracy and reliability of the information provided, but does not guarantee its accuracy and accepts no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions.

FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of IR Resources Limited (stock code 8186) on AMS/3 for its 5-into-1 Share Consolidation on 13 January 2017

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the share consolidation timetable issued by IR Resources Limited ("IR Resources"), the share consolidation of 5 shares of HK\$0.01 each in IR Resources into 1 consolidated share of HK\$0.05 each will become effective on 13 January 2017.

Amongst other terms and conditions, IR Resources' share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Special General Meeting to be held on 12 January 2017. Shareholders, investors and market participants should read the IR Resources' circulars and regulatory announcements in full including the terms and conditions of IR Resources' share consolidation in dealing with IR Resources' shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of IR Resources' AMS/3 temporary stock page (stock code: 8566) on 13 January 2017. Calculation of the Adjusted Previous Closing Price will be based on IR Resources' closing price on 12 January 2017 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price
= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 5/1

.../2

For illustration purpose, depending on IR Resources' closing price on 12 January 2017, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on IR Resources' AMS/3 temporary stock page on 13 January 2017 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 12 January 2017</u>	<u>Adjusted Previous Closing Price on 13 January 2017</u>
(HK\$)	(HK\$)
0.0472	0.236
0.0474	0.237
0.0476	0.238
0.0478	0.239
0.0480	0.240
0.0482	0.241
0.0484	0.242
0.0486	0.243
0.0488	0.244
0.0490	0.245
0.0492	0.246
0.0494	0.247
0.0496	0.248
0.0498	0.249
0.0500	0.250
0.0510	0.255
0.0520	0.260
0.0530	0.265
0.0540	0.270
0.0550	0.275
0.0560	0.280
0.0570	0.285
0.0580	0.290
0.0590	0.295
0.0600	0.300
0.0610	0.305
0.0620	0.310
0.0630	0.315
0.0640	0.320
0.0650	0.325

Charles Woo
Vice President
Listing Department