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Subject : Display of Previous Closing Price of Asia Standard Hotel Group Limited (stock code 292) on AMS/3 for its Bonus Issue of 2 bonus shares for 1 share with an option to elect to receive the Convertible Notes in lieu of all (but not part of) the entitlement to the bonus shares (the "Bonus Issue") on Ex-Bonus Date, 23 January 2017

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Pursuant to the Bonus Issue timetable issued by Asia Standard Hotel Group Limited ("Asia Standard Hotel"), Asia Standard Hotel's shares (stock code: 292) will be marked "ex-bonus issue" on 23 January 2017, the Ex-Bonus Date.

Given that the exact value of the Bonus Issue may vary subject to the election of the qualifying shareholders to receive bonus shares or the Convertible Notes, the Exchange will display "N/A" in the "PRV CLOSE" field of Asia Standard Hotel's AMS/3 stock page on 23 January 2017, the Ex-Bonus Date in accordance with the AMS/3 standard practice. The unadjusted previous closing price will be displayed in the free text field.

Shareholders, investors and market participants should read the Asia Standard Hotel's announcements in full including the terms and conditions of the Bonus Issue. If they are in doubt, they should consult their professional adviser(s).

Charles Woo
Vice President
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