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(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Master Glory Group Limited (stock code 275) on AMS/3 for its Bonus Issue of 1 bonus share for 1 share on Ex-Bonus Date, 24 January 2017

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the timetable issued by Master Glory Group Limited ("Master Glory") for the bonus issue of shares, Master Glory's shares (stock code: 275) will be marked "ex-bonus issue" on 24 January 2017, the Ex-Bonus Date.

Amongst other terms and conditions, Master Glory's bonus issue of shares (the "Bonus Issue") is subject to the passing of relevant resolution(s) to approve the Bonus Issue (the "Resolution(s)") at its Special General Meeting to be held on 20 January 2017 (the "SGM"). Master Glory will make a further announcement containing the results of the Resolution(s) following the SGM. Shareholders, investors and market participants should read the Master Glory's regulatory announcements and circulars in full including the terms and conditions of the Bonus Issue in dealing with Master Glory's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for ex-bonus issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Master Glory's AMS/3 stock page on 24 January 2017, the Ex-Bonus Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Master Glory's closing price on 23 January 2017 (i.e. last cum-bonus trading day) and by using the following standard adjustment formula for bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price
= (Closing Price on the last cum-bonus trading day x Y) ÷ (X + Y)

where:

- X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 1 bonus share
Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 1 share

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For illustration purpose, depending on Master Glory's closing price on 23 January 2017, the Exchange shall base on the above standard formula for bonus issue generally to calculate and display the Adjusted Previous Closing Price on Master Glory's AMS/3 stock page on 24 January 2017 as follows:-

<u>CUM-BONUS</u>	<u>EX-BONUS</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 23 January 2017</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 24 January 2017</u>
0.382	0.191
0.384	0.192
0.386	0.193
0.388	0.194
0.390	0.195
0.392	0.196
0.394	0.197
0.396	0.198
0.398	0.199
0.400	0.200
0.402	0.201
0.404	0.202
0.406	0.203
0.408	0.204
0.410	0.205
0.412	0.206
0.414	0.207
0.416	0.208
0.418	0.209
0.420	0.210
0.422	0.211
0.424	0.212
0.426	0.213
0.428	0.214
0.430	0.215
0.432	0.216
0.434	0.217
0.436	0.218
0.438	0.219
0.440	0.220

Charles Woo
Vice President
Listing Department