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Hong Kong Exchanges and Clearing Limited is the recognised controller of The Stock Exchange of Hong Kong Limited,
Hong Kong Futures Exchange Limited and Hong Kong Securities Clearing Company Limited

通告 CIRCULAR

Subject: Order Price and Volume Deviation Settings on HKATS
Enquiry: HKATS Hotline Tel: 2211-6360

Reference is made to the Exchange circular dated 12 February 2016 (Ref: MO/DT/021/16).

To mitigate the risk on input errors, Exchange Participants (“EPs”) are requested to review and determine the maximum allowable order price deviation and volume parameters with "Restriction" as the action type according to their own trading patterns, practice and risk management requirements. The parameter setting is to be set at HKATS user and workstation level. EPs using OMnet Application Programming Interface (“OAPI”) are also requested to review and determine similar price and quantity limits in their systems to minimize error trades resulted from orders entered erroneously.

EPs who have changed the parameters are reminded to complete and return the attached confirmation form for each CLICK workstation by fax or email on or before **3 March 2017**.

It should be noted that this is an additional control measure to prevent error trade and it is not intended to replace any of the EPs’ existing internal controls or preventative arrangements. EPs are fully responsible for maintaining proper operational procedures and internal controls in handling clients’ orders and transactions.

For detailed procedures on parameter settings on CLICK workstations, please refer to Section 6.5 of the HKATS User's Guide.

http://www.hkex.com.hk/eng/market/dv_tradinfra/Documents/Genium%20User%20Guide.pdf

Andrew Ng
Senior Vice President
Derivatives Trading
Markets Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

Confirmation of Order Price and Volume Deviation Settings

To: Derivatives Trading

HKATS Hotline: 2211 6360
 Fax: 2877 0017 or 2509 0724
 Email: clicksupport@hkex.com.hk

From:

Exchange Participant: _____

Contact Person: _____

Tel: _____

Date: _____

HKATS Username: _____ (e.g. XXX1234)

Workstations: _____ (e.g. XXXW0xxxx)

Instrument Type	Price (% / ABS /	Volume
CES INDEX FUTURES – FUTURES		
CES INDEX FUTURES – TIME SPREAD		
STOCK FUTURES – FUTURES		
STOCK FUTURES – TIME SPREAD		
MINI-HANG SENG FUTURES & OPTIONS – FUTURES		
MINI-HANG SENG FUTURES & OPTIONS – FUTURES STYLE CALL		
MINI-HANG SENG FUTURES & OPTIONS – FUTURES STYLE PUT		
MINI-HANG SENG FUTURES & OPTIONS – TIME SPREAD		
MINI-HANG SENG FUTURES & OPTIONS – TM COMBO		
STOCK OPTIONS – AMERICAN CALL OPTIONS		
STOCK OPTIONS – AMERICAN PUT OPTIONS		
STOCK OPTIONS – SYNTHETIC FUTURES		
STOCK OPTIONS – TM COMBO		
HIBOR FUTURES – FUTURES		
HIBOR FUTURES – TIME SPREAD		
DIVIDEND FUTURES – FUTURES		
DIVIDEND FUTURES – TIME SPREAD		
HANG SENG FUTURES & OPTIONS – FUTURES		
HANG SENG FUTURES & OPTIONS – FUTURES STYLE CALL		
HANG SENG FUTURES & OPTIONS – FUTURES STYLE PUT		
HANG SENG FUTURES & OPTIONS – TIME SPREAD		
HANG SENG FUTURES & OPTIONS – TM COMBO		
FLEXIBLE HANG SENG INDEX OPTIONS – FUTURES STYLE CALL		

FLEXIBLE HANG SENG INDEX OPTIONS – FUTURES STYLE PUT		
FLEXIBLE H-SHARES INDEX OPTIONS – FUTURES STYLE CALL		
FLEXIBLE H-SHARES INDEX OPTIONS – FUTURES STYLE PUT		
H – SHARES FUTURES & OPTIONS – FUTURES		
H – SHARES FUTURES & OPTIONS – FUTURES STYLE CALL		
H – SHARES FUTURES & OPTIONS – FUTURES STYLE PUT		
H – SHARES FUTURES & OPTIONS – TIME SPREAD		
H – SHARES FUTURES & OPTIONS – TM COMBO		
HSI VOLATILITY INDEX FUTURES – FUTURES		
HSI VOLATILITY INDEX FUTURES – TIME SPREAD		
SECTOR INDEX FUTURES – FUTURES		
SECTOR INDEX FUTURES – TIME SPREAD		
RMB CURRENCY FUTURES – FUTURES		
RMB CURRENCY FUTURES – TIME SPREAD		
BRAZIL INDEX FUTURES – FUTURES		
BRAZIL INDEX FUTURES – TIME SPREAD		
INDIA INDEX FUTURES – FUTURES		
INDIA INDEX FUTURES – TIME SPREAD		
SOUTH AFRICA INDEX FUTURES – FUTURES		
SOUTH AFRICA INDEX FUTURES – TIME SPREAD		
RUSSIA INDEX FUTURES – FUTURES		
RUSSIA INDEX FUTURES – TIME SPREAD		
LONDON METAL MINI FUTURES – FUTURES		
LONDON METAL MINI FUTURES – TIME SPREAD		
CASH-SETTLED RMB CURRENCY FUT – FUTURES		
CASH-SETTLED RMB CURRENCY FUT – TIME SPREAD		
CASH-SETTLED CNHUSD FUTURES – FUTURES		
CASH-SETTLED CNHUSD FUTURES – TIME SPREAD		

(Note: Please fill in one form for each HKATS user and update us when you change your parameter)