

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Capital VC Limited (stock code 2324) on AMS/3 for its 5-into-1 Share Consolidation on 8 February 2017

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Pursuant to the share consolidation timetable issued by Capital VC Limited ("Capital VC"), the share consolidation of 5 shares of HK\$0.005 each in Capital VC into 1 consolidated share of HK\$0.025 each will become effective on 8 February 2017.

Amongst other terms and conditions, Capital VC's share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Extraordinary General Meeting to be held on 7 February 2017. Shareholders, investors and market participants should read the Capital VC's circulars and regulatory announcements in full including the terms and conditions of Capital VC's share consolidation in dealing with Capital VC's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Capital VC's AMS/3 temporary stock page (stock code: 2936) on 8 February 2017. Calculation of the Adjusted Previous Closing Price will be based on Capital VC's closing price on 7 February 2017 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 5/1

.../2

For illustration purpose, depending on Capital VC's closing price on 7 February 2017, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Capital VC's AMS/3 temporary stock page on 8 February 2017 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 7 February 2017</u>	<u>Adjusted Previous Closing Price on 8 February 2017</u>
(HK\$)	(HK\$)
0.0432	0.216
0.0434	0.217
0.0436	0.218
0.0438	0.219
0.0440	0.220
0.0442	0.221
0.0444	0.222
0.0446	0.223
0.0448	0.224
0.0450	0.225
0.0452	0.226
0.0454	0.227
0.0456	0.228
0.0458	0.229
0.0460	0.230
0.0462	0.231
0.0464	0.232
0.0466	0.233
0.0468	0.234
0.0470	0.235
0.0472	0.236
0.0474	0.237
0.0476	0.238
0.0478	0.239
0.0480	0.240
0.0482	0.241
0.0484	0.242
0.0486	0.243
0.0488	0.244
0.0490	0.245

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