

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Capital VC Limited (stock code 2324) on AMS/3 for its 3-for-1 Rights Issue on Ex-Rights Date, 9 February 2017

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Mr. Kenny Chan (Tel: 2840 3407)

Pursuant to the rights issue timetable issued by Capital VC Limited ("Capital VC"), Capital VC's shares (temporary stock code: 2936) will be marked "ex-rights" on 9 February 2017, the Ex-Rights Date. Shareholders, investors and market participants should read the Capital VC's announcements, circulars and prospectus documents in full including the terms and conditions of the rights issue of Capital VC in dealing with Capital VC's shares. If they are in doubt, they should consult their professional adviser(s).

As an AMS/3 standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Capital VC's AMS/3 temporary stock page on 9 February 2017, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Capital VC's closing price on 8 February 2017 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-rights trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$0.20

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 3 rights shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 1 share

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

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For illustration purpose, depending on Capital VC's closing price on 8 February 2017, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on Capital VC's AMS/3 temporary stock page on 9 February 2017 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 8 February 2017</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 9 February 2017</u>
0.191	0.191*
0.192	0.192*
0.193	0.193*
0.194	0.194*
0.195	0.195*
0.196	0.196*
0.197	0.197*
0.198	0.198*
0.199	0.199*
0.200	0.200
0.204	0.201
0.208	0.202
0.212	0.203
0.216	0.204
0.220	0.205
0.224	0.206
0.228	0.207
0.232	0.208
0.236	0.209
0.240	0.210
0.244	0.211
0.248	0.212
0.252	0.213
0.256	0.214
0.260	0.215
0.264	0.216
0.268	0.217
0.272	0.218
0.276	0.219
0.280	0.220

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