

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of International Standard Resources Holdings Limited (stock code 91) on AMS/3 for its 2-into-1 Share Consolidation on 24 February 2017

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the share consolidation timetable issued by International Standard Resources Holdings Limited ("International Standard Resources"), the share consolidation of 2 shares of International Standard Resources into 1 consolidated share will become effective on 24 February 2017.

Amongst other terms and conditions, International Standard Resources' share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Extraordinary General Meeting to be held on 23 February 2017. Shareholders, investors and market participants should read the International Standard Resources' circulars and regulatory announcements in full including the terms and conditions of International Standard Resources' share consolidation in dealing with International Standard Resources' shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of International Standard Resources' AMS/3 temporary stock page (stock code: 2942) on 24 February 2017. Calculation of the Adjusted Previous Closing Price will be based on International Standard Resources' closing price on 23 February 2017 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 2/1

.../2

For illustration purpose, depending on International Standard Resources' closing price on 23 February 2017, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on International Standard Resources' AMS/3 temporary stock page on 24 February 2017 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 23 February 2017</u>	<u>Adjusted Previous Closing Price on 24 February 2017</u>
(HK\$)	(HK\$)
0.0390	0.078
0.0395	0.079
0.0400	0.080
0.0405	0.081
0.0410	0.082
0.0415	0.083
0.0420	0.084
0.0425	0.085
0.0430	0.086
0.0435	0.087
0.0440	0.088
0.0445	0.089
0.0450	0.090
0.0455	0.091
0.0460	0.092
0.0465	0.093
0.0470	0.094
0.0475	0.095
0.0480	0.096
0.0485	0.097
0.0490	0.098
0.0495	0.099
0.0500	0.100
0.0505	0.101
0.0510	0.102
0.0515	0.103
0.0520	0.104
0.0525	0.105
0.0530	0.106
0.0535	0.107

Charles Woo
Vice President
Listing Department