

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China First Capital Group Limited (stock code 1269) on AMS/3 for its 1-into-5 Share Subdivision on 28 February 2017

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Pursuant to the share subdivision timetable issued by China First Capital Group Limited ("China First Capital"), the share subdivision of 1 share of HK\$0.10 each in China First Capital into 5 subdivided shares of HK\$0.02 each will become effective on 28 February 2017.

Amongst other terms and conditions, China First Capital's share subdivision is subject to the passing of relevant resolution(s) to approve the share subdivision at the Extraordinary General Meeting to be held on 27 February 2017. Shareholders, investors and market participants should read the China First Capital's circulars and regulatory announcements in full including the terms and conditions of China First Capital's share subdivision in dealing with China First Capital's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China First Capital's AMS/3 temporary stock page (stock code: 2943) on 28 February 2017. Calculation of the Adjusted Previous Closing Price will be based on China First Capital's closing price on 27 February 2017 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/5

.../2

For illustration purpose, depending on China First Capital's closing price on 27 February 2017, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on China First Capital's AMS/3 temporary stock page on 28 February 2017 as follows:-

<u>BEFORE SHARE SUBDIVISION</u>	<u>AFTER SHARE SUBDIVISION</u>
<u>Unadjusted Closing Price on 27 February 2017</u>	<u>Adjusted Previous Closing Price on 28 February 2017</u>
(HK\$)	(HK\$)
16.900	3.380
16.950	3.390
17.000	3.400
17.050	3.410
17.100	3.420
17.150	3.430
17.200	3.440
17.250	3.450
17.300	3.460
17.350	3.470
17.400	3.480
17.450	3.490
17.500	3.500
17.550	3.510
17.600	3.520
17.650	3.530
17.700	3.540
17.750	3.550
17.800	3.560
17.850	3.570
17.900	3.580
17.950	3.590
18.000	3.600
18.050	3.610
18.100	3.620
18.150	3.630
18.200	3.640
18.250	3.650
18.300	3.660
18.350	3.670

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