HKEX
香港交易所

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通告 CIRCULAR

Subject: Implementation of Revised Client Margining Methodology for Derivatives Products

Enquiry: Hotline 2211-6901

We refer to our circular (Ref: DCRM/HKEX/009/2017) dated 16 January 2017 regarding the implementation of the revised client margining methodology in Hong Kong Futures Exchange Limited (HKFE), HKFE Clearing Corporation Limited (HKCC), the stock options market operated by The Stock Exchange Hong Kong Limited (SEHK), and The SEHK Options Clearing House Limited (SEOCH).

In view of the feedbacks from Participants and their vendors on their system readiness, we have determined to change the effective date of the revised client margining methodology from 13 March 2017 to **20 March 2017**. We will continue to distribute the existing HKCC and SEOCH client risk parameters files until the new arrangement has been fully implemented.

Participants are strongly advised to ensure their system readiness by the revised effective date, failing which may result in non-compliance with relevant rules and procedures.

Should you have any enquiries in relation to the above, please call our hotline on 2211-6901.

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