

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項： 期權買賣交易所參與者交易運作程序之修訂

查詢： Hotline : 2211 6901

請各位香港聯合交易所有限公司(「聯交所」)交易權持有人及交易所參與者注意，證券及期貨事務監察委員會已批准期權買賣交易所參與者交易運作程序之修訂，以配合實施經修訂的客戶按金計算方法，據此，期權交易所參與者計算向客戶收取的按金款額所用的結算所按金率／要求，必須採用香港聯合交易所期權結算所有限公司規定的乘數。

載於附件(只有英文版)之修訂由 2017 年 3 月 20 日(星期一)起生效。

有關規則的標明修訂本可在香港交易所網站之「規則修訂 - 期權買賣交易所參與者交易運作程序 - 聯交所」中下載。

集團總法律顧問
馬穎欣 謹啟

Operational Trading Procedures for Options Trading Exchange Participants

**APPENDIX H: CLIENT MARGINING USING THE PRiME
CALCULATION ALGORITHM**

H1. Margin Required in Respect of Client, NCP or Options Broker Exchange Participant

Options Exchange Participants should margin their clients, NCPs or Options Broker Exchange Participants using the same algorithm as that employed by SEOCH but multiplied by a factor as prescribed by SEOCH from time to time. Please refer to the *PRiME Margining Guide* for illustration of the calculation.

In exceptional cases, an Options Exchange Participant may margin a client, NCP or Options Broker Exchange Participant without adopting the above-mentioned factor as prescribed by SEOCH. To qualify for such margining, the Options Officer of the Options Exchange Participant must make a determination in writing that the financial resources and the margin payment arrangement made by the client, NCP or Options Broker Exchange Participant justify such treatment. The Options Exchange Participant must notify the Exchange in writing directly in respect of every such determination made.

H3. [Repealed]