

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **TEMPORARY WAIVER OF TRADING FEE AND RELAXATION OF TRADE REPORTING TIME LIMIT FOR NON-AUTOMATCH TRADES IN LISTED DEBT SECURITIES**

Enquiry: **Participant General Enquiry Hotline (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

In order to facilitate Exchange Participants' (EPs) trading in listed debt securities and further develop HKEX's debt securities market, effective from 3 April 2017, the following two temporary waivers concerning the Rules of the Exchange (the "**Trading Rules**") will apply to transactions in debt securities (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**SEHK**")) listed on SEHK which are not concluded by automatic order matching ("**Off-exchange Debt Securities Transactions**"):

1. Waiver of obligation to pay SEHK Trading Fee

Currently, EPs are required to pay a Trading Fee under Rule 802(12A) of the Trading Rules in respect of each purchase or sale of securities admitted to trading, listed or approved to be listed on SEHK. Under the waiver, such Trading Fee will be temporarily exempted in respect of Off-exchange Debt Securities Transactions. Accordingly, EPs should exclude the amount of Trading Fee for Off-exchange Debt Securities Transactions from their reporting and payment to the Exchange, but the monthly reporting and payment process in respect of all other transactions will remain unchanged.

2. Relaxation of time limit for trade reporting

The time limit to report transactions details under Rules 520(1) to (3) and 526(1) of the Trading Rules in respect of Off-exchange Debt Securities Transactions will be temporarily extended so that

EPs may report such transactions to the Exchange by not later than the end of the next trading day.

The above temporary waivers will be granted for a period of 3 years starting from 3 April 2017.

The list of debt securities is available on the [HKEX website](#) and will be updated from time to time.

EPs are reminded to make appropriate change to their internal systems and operational procedures if needed.

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Chief Executive