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香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Update on the Removal of Client-Centric Provision in relation to Client Margining
Enquiry: HKATS Hotline 2211 6360

Reference is made to the circular (Ref: MO/DT/107/16) dated 30 September 2016 regarding the removal of client-centric provision relating to client margining in Appendix H "Client Margining Using the PRiME Calculation Algorithm" of Operational Trading Procedures for Options Trading Exchange Participants of the Stock Exchange (Options Trading Procedures).

The Stock Exchange of Hong Kong Limited will remove the above-mentioned provision with effect from 3 April 2017. Options Exchange Participants are no longer allowed to margin their clients, Non-clearing Participants or Options Broker Exchange Participants using the same margin interval as The SEHK Options Clearing House Limited from the effective date onwards.

Relevant amendments to the Options Trading Procedures will be published in due course.

For any enquiries, please contact HKATS hotline at 2211 6360.

Sanly Ho
Head
Derivatives Trading
Markets Division