

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Grand Peace Group Holdings Limited (stock code 8108) on AMS/3 for its 1-into-2 Share Subdivision on 18 April 2017

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Pursuant to the share subdivision timetable issued by Grand Peace Group Holdings Limited ("Grand Peace"), the share subdivision of 1 share of HK\$1 each in Grand Peace into 2 subdivided shares of HK\$0.5 each will become effective on 18 April 2017.

Amongst other terms and conditions, Grand Peace's share subdivision is subject to the passing of relevant resolution(s) to approve the share subdivision at the Special General Meeting to be held on 13 April 2017. Shareholders, investors and market participants should read the Grand Peace's circulars and regulatory announcements in full including the terms and conditions of Grand Peace's share subdivision in dealing with Grand Peace's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Grand Peace's AMS/3 temporary stock page (stock code: 8578) on 18 April 2017. Calculation of the Adjusted Previous Closing Price will be based on Grand Peace's closing price on 13 April 2017 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/2

.../2

For illustration purpose, depending on Grand Peace's closing price on 13 April 2017, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on Grand Peace's AMS/3 temporary stock page on 18 April 2017 as follows:-

<u>BEFORE SHARE SUBDIVISION</u>	<u>AFTER SHARE SUBDIVISION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 13 April 2017</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 18 April 2017</u>
<u>(HK\$)</u>	<u>(HK\$)</u>
2.180	1.090
2.200	1.100
2.220	1.110
2.240	1.120
2.260	1.130
2.280	1.140
2.300	1.150
2.320	1.160
2.340	1.170
2.360	1.180
2.380	1.190
2.400	1.200
2.420	1.210
2.440	1.220
2.460	1.230
2.480	1.240
2.500	1.250
2.520	1.260
2.540	1.270
2.560	1.280
2.580	1.290
2.600	1.300
2.620	1.310
2.640	1.320
2.660	1.330
2.680	1.340
2.700	1.350
2.720	1.360
2.740	1.370
2.760	1.380

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