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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Zenith Chemical Group Limited (stock code 362) on AMS/3 for its 4-into-1 Share Consolidation on 15 May 2017

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the capital reorganisation timetable issued by China Zenith Chemical Group Limited ("China Zenith Chemical"), the capital reorganisation which comprises the share consolidation of 4 shares of HK\$0.10 each in China Zenith Chemical into 1 consolidated share of HK\$0.40 each and the capital reduction of nominal value of the consolidated shares from HK\$0.40 each to HK\$0.10 each will become effective on 15 May 2017. Shareholders, investors and market participants should read the China Zenith Chemical's circulars and regulatory announcements in full including the terms and conditions of China Zenith Chemical's capital reorganisation in dealing with China Zenith Chemical's shares. If they are in doubt, they should consult their professional adviser(s).

As an AMS/3 standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Zenith Chemical's AMS/3 temporary stock page (stock code: 2957) on 15 May 2017. Calculation of the Adjusted Previous Closing Price will be based on China Zenith Chemical's closing price on 12 May 2017 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 4/1

.../2

For illustration purpose, depending on China Zenith Chemical's closing price on 12 May 2017, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Zenith Chemical's AMS/3 temporary stock page on 15 May 2017 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 12 May 2017</u>	<u>Adjusted Previous Closing Price on 15 May 2017</u>
(HK\$)	(HK\$)
0.06075	0.243
0.06100	0.244
0.06125	0.245
0.06150	0.246
0.06175	0.247
0.06200	0.248
0.06225	0.249
0.06250	0.250
0.06375	0.255
0.06500	0.260
0.06625	0.265
0.06750	0.270
0.06875	0.275
0.07000	0.280
0.07125	0.285
0.07250	0.290
0.07375	0.295
0.07500	0.300
0.07625	0.305
0.07750	0.310
0.07875	0.315
0.08000	0.320
0.08125	0.325
0.08250	0.330
0.08375	0.335
0.08500	0.340
0.08625	0.345
0.08750	0.350
0.08875	0.355
0.09000	0.360

Charles Woo
Vice President
Listing Department