

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of The Hong Kong and China Gas Company Limited (stock code 3) on AMS/3 for its Final Dividend of HK\$0.23 per share and Bonus Issue of 1 bonus share for 10 shares on Ex-All Date, 9 June 2017

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Pursuant to the timetable issued by The Hong Kong and China Gas Company Limited ("Hong Kong and China Gas") for the final dividend and bonus issue of shares, Hong Kong and China Gas's shares (stock code: 3) will be marked "ex-all" on 9 June 2017, the Ex-All Date.

Amongst other terms and conditions, Hong Kong and China Gas's final dividend and bonus issue of shares (the "Dividend and Bonus Issue") are subject to the passing of relevant resolution(s) to approve the Dividend and Bonus Issue (the "Resolution(s)") at its Annual General Meeting to be held on 7 June 2017 (the "AGM"). Hong Kong and China Gas will make a further announcement containing the results of the Resolution(s) following the AGM. Shareholders, investors and market participants should read the Hong Kong and China Gas's regulatory announcements and circulars in full including the terms and conditions of the Dividend and Bonus Issue in dealing with Hong Kong and China Gas's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Hong Kong and China Gas's AMS/3 stock page on 9 June 2017, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Hong Kong and China Gas's closing price on 8 June 2017 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day - D) \times Y] \div (X + Y)$$

where:

D = Final dividend per share, i.e. HK\$0.23

X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 1 bonus share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 10 shares

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For illustration purpose, depending on Hong Kong and China Gas's closing price on 8 June 2017, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on Hong Kong and China Gas's AMS/3 stock page on 9 June 2017 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 8 June 2017</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 9 June 2017</u>
16.422	14.720
16.444	14.740
16.466	14.760
16.488	14.780
16.510	14.800
16.532	14.820
16.554	14.840
16.576	14.860
16.598	14.880
16.620	14.900
16.642	14.920
16.664	14.940
16.686	14.960
16.708	14.980
16.730	15.000
16.752	15.020
16.774	15.040
16.796	15.060
16.818	15.080
16.840	15.100
16.862	15.120
16.884	15.140
16.906	15.160
16.928	15.180
16.950	15.200
16.972	15.220
16.994	15.240
17.016	15.260
17.038	15.280
17.060	15.300

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