

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Midland IC&I Limited (stock code 459) on AMS/3 for its 10-into-1 Share Consolidation on 28 June 2017

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Pursuant to the share consolidation timetable issued by Midland IC&I Limited ("Midland IC&I"), the share consolidation of 10 shares of HK\$0.01 each in Midland IC&I into 1 consolidated share of HK\$0.1 each will become effective on 28 June 2017.

Amongst other terms and conditions, Midland IC&I's share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Extraordinary General Meeting to be held on 27 June 2017. Shareholders, investors and market participants should read the Midland IC&I's circulars and regulatory announcements in full including the terms and conditions of Midland IC&I's share consolidation in dealing with Midland IC&I's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Midland IC&I's AMS/3 temporary stock page (stock code: 2974) on 28 June 2017. Calculation of the Adjusted Previous Closing Price will be based on Midland IC&I's closing price on 27 June 2017 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Midland IC&I's closing price on 27 June 2017, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Midland IC&I's AMS/3 temporary stock page on 28 June 2017 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 27 June 2017</u>	<u>Adjusted Previous Closing Price on 28 June 2017</u>
(HK\$)	(HK\$)
0.0380	0.380
0.0385	0.385
0.0390	0.390
0.0395	0.395
0.0400	0.400
0.0405	0.405
0.0410	0.410
0.0415	0.415
0.0420	0.420
0.0425	0.425
0.0430	0.430
0.0435	0.435
0.0440	0.440
0.0445	0.445
0.0450	0.450
0.0455	0.455
0.0460	0.460
0.0465	0.465
0.0470	0.470
0.0475	0.475
0.0480	0.480
0.0485	0.485
0.0490	0.490
0.0495	0.495
0.0500	0.500
0.0510	0.510
0.0520	0.520
0.0530	0.530
0.0540	0.540
0.0550	0.550

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