

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Courage Marine Group Limited (stock code 1145) on AMS/3 for its 1-into-3 Share Subdivision on 6 July 2017

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Pursuant to the share subdivision timetable issued by Courage Marine Group Limited ("Courage Marine"), the share subdivision of 1 share of US\$0.18 each in Courage Marine into 3 subdivided shares of US\$0.06 each will become effective on 6 July 2017. Shareholders, investors and market participants should read the Courage Marine's circulars and regulatory announcements in full including the terms and conditions of Courage Marine's share subdivision in dealing with Courage Marine's shares. If they are in doubt, they should consult their professional adviser(s).

As an AMS/3 standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Courage Marine's AMS/3 temporary stock page (stock code: 2975) on 6 July 2017. Calculation of the Adjusted Previous Closing Price will be based on Courage Marine's closing price on 5 July 2017 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/3

.../2

For illustration purpose, depending on Courage Marine's closing price on 5 July 2017, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on Courage Marine's AMS/3 temporary stock page on 6 July 2017 as follows:-

<u>BEFORE SHARE SUBDIVISION</u>	<u>AFTER SHARE SUBDIVISION</u>
<u>Unadjusted Closing Price on 5 July 2017</u>	<u>Adjusted Previous Closing Price on 6 July 2017</u>
(HK\$)	(HK\$)
5.670	1.890
5.700	1.900
5.730	1.910
5.760	1.920
5.790	1.930
5.820	1.940
5.850	1.950
5.880	1.960
5.910	1.970
5.940	1.980
5.970	1.990
6.000	2.000
6.030	2.010
6.060	2.020
6.090	2.030
6.120	2.040
6.150	2.050
6.180	2.060
6.210	2.070
6.240	2.080
6.270	2.090
6.300	2.100
6.330	2.110
6.360	2.120
6.390	2.130
6.420	2.140
6.450	2.150
6.480	2.160
6.510	2.170
6.540	2.180

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