

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of PPS International (Holdings) Limited (stock code 8201) on AMS/3 for its 10-into-1 Share Consolidation on 27 July 2017

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Pursuant to the share consolidation timetable issued by PPS International (Holdings) Limited ("PPS International"), the share consolidation of 10 shares of HK\$0.001 each in PPS International into 1 consolidated share of HK\$0.01 each will become effective on 27 July 2017.

Amongst other terms and conditions, PPS International's share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Extraordinary General Meeting to be held on 26 July 2017. Shareholders, investors and market participants should read the PPS International's circulars and regulatory announcements in full including the terms and conditions of PPS International's share consolidation in dealing with PPS International's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of PPS International's AMS/3 temporary stock page (stock code: 8587) on 27 July 2017. Calculation of the Adjusted Previous Closing Price will be based on PPS International's closing price on 26 July 2017 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on PPS International's closing price on 26 July 2017, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on PPS International's AMS/3 temporary stock page on 27 July 2017 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted Previous Closing Price</u>
<u>on 26 July 2017</u>	<u>on 27 July 2017</u>
(HK\$)	(HK\$)
0.0250	0.250
0.0255	0.255
0.0260	0.260
0.0265	0.265
0.0270	0.270
0.0275	0.275
0.0280	0.280
0.0285	0.285
0.0290	0.290
0.0295	0.295
0.0300	0.300
0.0305	0.305
0.0310	0.310
0.0315	0.315
0.0320	0.320
0.0325	0.325
0.0330	0.330
0.0335	0.335
0.0340	0.340
0.0345	0.345
0.0350	0.350
0.0355	0.355
0.0360	0.360
0.0365	0.365
0.0370	0.370
0.0375	0.375
0.0380	0.380
0.0385	0.385
0.0390	0.390
0.0395	0.395

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