

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Lai Sun Development Company Limited (stock code 488) on AMS/3 for its 50-into-1 Share Consolidation on 15 August 2017

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Pursuant to the share consolidation timetable issued by Lai Sun Development Company Limited ("Lai Sun Development"), the share consolidation of 50 shares of Lai Sun Development into 1 consolidated share will become effective on 15 August 2017.

Amongst other terms and conditions, Lai Sun Development's share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the General Meeting to be held on 14 August 2017. Shareholders, investors and market participants should read the Lai Sun Development's circulars and regulatory announcements in full including the terms and conditions of Lai Sun Development's share consolidation in dealing with Lai Sun Development's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Lai Sun Development's AMS/3 temporary stock page (stock code: 2971) on 15 August 2017. Calculation of the Adjusted Previous Closing Price will be based on Lai Sun Development's closing price on 14 August 2017 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 50/1

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For illustration purpose, depending on Lai Sun Development's closing price on 14 August 2017, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Lai Sun Development's AMS/3 temporary stock page on 15 August 2017 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 14 August 2017</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 15 August 2017</u>
0.2796	13.980
0.2800	14.000
0.2804	14.020
0.2808	14.040
0.2812	14.060
0.2816	14.080
0.2820	14.100
0.2824	14.120
0.2828	14.140
0.2832	14.160
0.2836	14.180
0.2840	14.200
0.2844	14.220
0.2848	14.240
0.2852	14.260
0.2856	14.280
0.2860	14.300
0.2864	14.320
0.2868	14.340
0.2872	14.360
0.2876	14.380
0.2880	14.400
0.2884	14.420
0.2888	14.440
0.2892	14.460
0.2896	14.480
0.2900	14.500
0.2904	14.520
0.2908	14.540
0.2912	14.560

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