

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Lai Fung Holdings Limited (stock code 1125) on AMS/3 for its 50-into-1 Share Consolidation on 15 August 2017

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Mr. Kenny Chan (Tel: 2840 3407)

Pursuant to the share consolidation timetable issued by Lai Fung Holdings Limited ("Lai Fung"), the share consolidation of 50 shares of HK\$0.10 each in Lai Fung into 1 consolidated share of HK\$5.00 each will become effective on 15 August 2017.

Amongst other terms and conditions, Lai Fung's share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Extraordinary General Meeting to be held on 14 August 2017. Shareholders, investors and market participants should read the Lai Fung's circulars and regulatory announcements in full including the terms and conditions of Lai Fung's share consolidation in dealing with Lai Fung's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Lai Fung's AMS/3 temporary stock page (stock code: 2984) on 15 August 2017. Calculation of the Adjusted Previous Closing Price will be based on Lai Fung's closing price on 14 August 2017 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 50/1

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For illustration purpose, depending on Lai Fung's closing price on 14 August 2017, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Lai Fung's AMS/3 temporary stock page on 15 August 2017 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted Previous Closing Price</u>
<u>on 14 August 2017</u>	<u>on 15 August 2017</u>
(HK\$)	(HK\$)
0.2416	12.080
0.2420	12.100
0.2424	12.120
0.2428	12.140
0.2432	12.160
0.2436	12.180
0.2440	12.200
0.2444	12.220
0.2448	12.240
0.2452	12.260
0.2456	12.280
0.2460	12.300
0.2464	12.320
0.2468	12.340
0.2472	12.360
0.2476	12.380
0.2480	12.400
0.2484	12.420
0.2488	12.440
0.2492	12.460
0.2496	12.480
0.2500	12.500
0.2504	12.520
0.2508	12.540
0.2512	12.560
0.2516	12.580
0.2520	12.600
0.2524	12.620
0.2528	12.640
0.2532	12.660

Charles Woo
Vice President
Listing Department