

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of North Asia Resources Holdings Limited (stock code 61) on AMS/3 for its 10-into-1 Share Consolidation on 28 August 2017

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Pursuant to the share consolidation timetable issued by North Asia Resources Holdings Limited ("North Asia Resources"), the share consolidation of 10 shares of HK\$0.01 each in North Asia Resources into 1 consolidated share of HK\$0.10 each will become effective on 28 August 2017.

Amongst other terms and conditions, North Asia Resources' share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Special General Meeting to be held on 25 August 2017. Shareholders, investors and market participants should read the North Asia Resources' circulars and regulatory announcements in full including the terms and conditions of North Asia Resources' share consolidation in dealing with North Asia Resources' shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of North Asia Resources' AMS/3 temporary stock page (stock code: 2979) on 28 August 2017. Calculation of the Adjusted Previous Closing Price will be based on North Asia Resources' closing price on 25 August 2017 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on North Asia Resources' closing price on 25 August 2017, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on North Asia Resources' AMS/3 temporary stock page on 28 August 2017 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 25 August 2017</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 28 August 2017</u>
0.0238	0.238
0.0239	0.239
0.0240	0.240
0.0241	0.241
0.0242	0.242
0.0243	0.243
0.0244	0.244
0.0245	0.245
0.0246	0.246
0.0247	0.247
0.0248	0.248
0.0249	0.249
0.0250	0.250
0.0255	0.255
0.0260	0.260
0.0265	0.265
0.0270	0.270
0.0275	0.275
0.0280	0.280
0.0285	0.285
0.0290	0.290
0.0295	0.295
0.0300	0.300
0.0305	0.305
0.0310	0.310
0.0315	0.315
0.0320	0.320
0.0325	0.325
0.0330	0.330
0.0335	0.335

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