

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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通告 CIRCULAR

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China State Construction International Holdings Limited (stock code 3311) on AMS/3 for its 1-for-8 Rights Issue on Ex-Rights Date, 7 September 2017

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Pursuant to the rights issue timetable issued by China State Construction International Holdings Limited ("China State Construction"), China State Construction's shares (stock code: 3311) will be marked "ex-rights" on 7 September 2017, the Ex-Rights Date. Shareholders, investors and market participants should read the China State Construction's announcements and prospectus documents in full including the terms and conditions of the rights issue of China State Construction in dealing with China State Construction's shares. If they are in doubt, they should consult their professional adviser(s).

As an AMS/3 standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China State Construction's AMS/3 stock page on 7 September 2017, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on China State Construction's closing price on 6 September 2017 (i.e. last cum-rights trading day) and by using the following adjustment formula after taking into account the rights shares (if issued, and whether in nil-paid or fully paid form) will not entitle the holders thereof to the proposed interim dividend of HK\$0.15 per share for the six months ended 30 June 2017.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-rights trading day - D) \times Y + (S \times X)] \div (X + Y) + D$$

where:

D = Interim dividend per share, i.e. HK\$0.15 (Ex-Dividend Date for the Interim Dividend: 15 September 2017)

S = Subscription price per rights share, i.e. HK\$11.33

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 1 rights share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 8 shares

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date if the closing price of the shares on 6 September 2017 (last cum-rights trading day), after deducting the interim dividend, is at or below HK\$11.33.

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For illustration purpose, depending on China State Construction's closing price on 6 September 2017, the Exchange shall base on the above formula to calculate and display the Adjusted Previous Closing Price on China State Construction's AMS/3 stock page on 7 September 2017 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 6 September 2017</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 7 September 2017</u>
11.2200	11.220*
11.2400	11.240*
11.2600	11.260*
11.2800	11.280*
11.3000	11.300*
11.3200	11.320*
11.3400	11.340*
11.3600	11.360*
11.3800	11.380*
11.4000	11.400*
11.4200	11.420*
11.4400	11.440*
11.4600	11.460*
11.4800	11.480
11.5025	11.500
11.5250	11.520
11.5475	11.540
11.5700	11.560
11.5925	11.580
11.6150	11.600
11.6375	11.620
11.6600	11.640
11.6825	11.660
11.7050	11.680
11.7275	11.700
11.7500	11.720
11.7725	11.740
11.7950	11.760
11.8175	11.780
11.8400	11.800

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