

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

香港聯合交易所有限公司竭力確保其提供之資料準確可靠，惟不保證該等資料絕對正確，亦不對由於任何資料不確或遺漏所引之損失或損害負上責任(不論是民事侵權行為責任或合約責任或其他)。

The Stock Exchange of Hong Kong Limited endeavours to ensure the accuracy and reliability of the information provided, but does not guarantee its accuracy and accepts no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions.

FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Agritrade Resources Limited (stock code 1131) on AMS/3 for its 1-into-4 Share Subdivision on 12 January 2018

Enquiry Tel : Mr. Eric Lam (Tel: 2840 3087) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the share subdivision timetable issued by Agritrade Resources Limited ("Agritrade Resources"), the share subdivision of 1 share of HK\$0.10 each in Agritrade Resources into 4 subdivided shares of HK\$0.025 each will become effective on 12 January 2018.

Amongst other terms and conditions, Agritrade Resources' share subdivision is subject to the passing of relevant resolution(s) to approve the share subdivision at the Special General Meeting to be held on 11 January 2018. Shareholders, investors and market participants should read the Agritrade Resources' circulars and regulatory announcements in full including the terms and conditions of Agritrade Resources' share subdivision in dealing with Agritrade Resources' shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Agritrade Resources' AMS/3 temporary stock page (stock code: 2919) on 12 January 2018. Calculation of the Adjusted Previous Closing Price will be based on Agritrade Resources' closing price on 11 January 2018 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price
= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/4

.../2

For illustration purpose, depending on Agritrade Resources' closing price on 11 January 2018, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on Agritrade Resources' AMS/3 temporary stock page on 12 January 2018 as follows:-

<u>BEFORE SHARE SUBDIVISION</u>	<u>AFTER SHARE SUBDIVISION</u>
<u>Unadjusted Closing Price on 11 January 2018</u>	<u>Adjusted Previous Closing Price on 12 January 2018</u>
(HK\$)	(HK\$)
3.040	0.760
3.080	0.770
3.120	0.780
3.160	0.790
3.200	0.800
3.240	0.810
3.280	0.820
3.320	0.830
3.360	0.840
3.400	0.850
3.440	0.860
3.480	0.870
3.520	0.880
3.560	0.890
3.600	0.900
3.640	0.910
3.680	0.920
3.720	0.930
3.760	0.940
3.800	0.950
3.840	0.960
3.880	0.970
3.920	0.980
3.960	0.990
4.000	1.000
4.040	1.010
4.080	1.020
4.120	1.030
4.160	1.040
4.200	1.050

Charles Woo
Vice President
Listing Department