

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Yuhua Energy Holdings Limited (stock code 2728) on AMS/3 for its 1-into-2 Share Subdivision on 17 January 2018

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Pursuant to the share subdivision timetable issued by Yuhua Energy Holdings Limited ("Yuhua Energy"), the share subdivision of 1 share of HK\$0.0025 each in Yuhua Energy into 2 subdivided shares of HK\$0.00125 each will become effective on 17 January 2018.

Amongst other terms and conditions, Yuhua Energy's share subdivision is subject to the passing of relevant resolution(s) to approve the share subdivision at the Extraordinary General Meeting to be held on 16 January 2018. Shareholders, investors and market participants should read the Yuhua Energy's circulars and regulatory announcements in full including the terms and conditions of Yuhua Energy's share subdivision in dealing with Yuhua Energy's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Yuhua Energy's AMS/3 temporary stock page (stock code: 2921) on 17 January 2018. Calculation of the Adjusted Previous Closing Price will be based on Yuhua Energy's closing price on 16 January 2018 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/2

.../2

For illustration purpose, depending on Yuhua Energy's closing price on 16 January 2018, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on Yuhua Energy's AMS/3 temporary stock page on 17 January 2018 as follows:-

<u>BEFORE SHARE SUBDIVISION</u>	<u>AFTER SHARE SUBDIVISION</u>
<u>Unadjusted Closing Price on 16 January 2018</u>	<u>Adjusted Previous Closing Price on 17 January 2018</u>
(HK\$)	(HK\$)
1.380	0.690
1.400	0.700
1.420	0.710
1.440	0.720
1.460	0.730
1.480	0.740
1.500	0.750
1.520	0.760
1.540	0.770
1.560	0.780
1.580	0.790
1.600	0.800
1.620	0.810
1.640	0.820
1.660	0.830
1.680	0.840
1.700	0.850
1.720	0.860
1.740	0.870
1.760	0.880
1.780	0.890
1.800	0.900
1.820	0.910
1.840	0.920
1.860	0.930
1.880	0.940
1.900	0.950
1.920	0.960
1.940	0.970
1.960	0.980

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