

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Nuclear Energy Technology Corporation Limited (stock code 611) on AMS/3 for its 1-for-8 Open Offer on Ex-All Date, 18 January 2018

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Pursuant to the open offer timetable issued by China Nuclear Energy Technology Corporation Limited ("China Nuclear Energy Technology"), China Nuclear Energy Technology's shares (stock code: 611) will be marked "ex-open offer" on 18 January 2018, the Ex-All Date.

Amongst other terms and conditions, China Nuclear Energy Technology's open offer is subject to the passing of relevant resolution(s) to approve the open offer (the "Resolution(s)") at its Special General Meeting to be held on 16 January 2018 (the "SGM"). China Nuclear Energy Technology will make a further announcement containing the results of the Resolution(s) following the SGM. Shareholders, investors and market participants should read the China Nuclear Energy Technology's announcements, circulars and prospectus documents in full including the terms and conditions of the open offer of China Nuclear Energy Technology in dealing with China Nuclear Energy Technology's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for ex-open offer ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Nuclear Energy Technology's AMS/3 stock page on 18 January 2018, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on China Nuclear Energy Technology's closing price on 17 January 2018 (i.e. last cum-all trading day) and by using the following standard adjustment formula for open offer generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per offer share, i.e. HK\$1.36

X = Number of offer shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 1 offer share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X offer shares, i.e. 8 shares

Note: Price adjustment for open offer will not be made and the previous closing price will remain unchanged on ex-all date when the subscription price is higher than the closing price of the shares on the last cum-all trading day.

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For illustration purpose, depending on China Nuclear Energy Technology's closing price on 17 January 2018, the Exchange shall base on the above standard formula for open offer generally to calculate and display the Adjusted Previous Closing Price on China Nuclear Energy Technology's AMS/3 stock page on 18 January 2018 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 17 January 2018</u>	<u>Previous Closing Price</u>
<u>on 17 January 2018</u>	<u>on 18 January 2018</u>
(HK\$)	(HK\$)
1.21000	1.210*
1.22000	1.220*
1.23000	1.230*
1.24000	1.240*
1.25000	1.250*
1.26000	1.260*
1.27000	1.270*
1.28000	1.280*
1.29000	1.290*
1.30000	1.300*
1.31000	1.310*
1.32000	1.320*
1.33000	1.330*
1.34000	1.340*
1.35000	1.350*
1.36000	1.360
1.37125	1.370
1.38250	1.380
1.39375	1.390
1.40500	1.400
1.41625	1.410
1.42750	1.420
1.43875	1.430
1.45000	1.440
1.46125	1.450
1.47250	1.460
1.48375	1.470
1.49500	1.480
1.50625	1.490
1.51750	1.500

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