

香港聯合交易所有限公司

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通告 CIRCULAR

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Oceanwide International Financial Limited (stock code 952) on OTP-C for its 8-for-3 Rights Issue on Ex-Rights Date, 6 March 2018

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Pursuant to the rights issue timetable issued by China Oceanwide International Financial Limited ("China Oceanwide"), China Oceanwide's shares (stock code: 952) will be marked "ex-rights" on 6 March 2018, the Ex-Rights Date. Shareholders, investors and market participants should read the China Oceanwide's announcements, circulars and prospectus documents in full including the terms and conditions of the rights issue of China Oceanwide in dealing with China Oceanwide's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Oceanwide's OTP-C stock page on 6 March 2018, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on China Oceanwide's closing price on 5 March 2018 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-rights trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$1.10

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 8 rights shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 3 shares

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

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For illustration purpose, depending on China Oceanwide's closing price on 5 March 2018, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on China Oceanwide's OTP-C stock page on 6 March 2018 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 5 March 2018</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 6 March 2018</u>
0.96000	0.960*
0.97000	0.970*
0.98000	0.980*
0.99000	0.990*
1.00000	1.000*
1.01000	1.010*
1.02000	1.020*
1.03000	1.030*
1.04000	1.040*
1.05000	1.050*
1.06000	1.060*
1.07000	1.070*
1.08000	1.080*
1.09000	1.090*
1.10000	1.100
1.13667	1.110
1.17333	1.120
1.21000	1.130
1.24667	1.140
1.28333	1.150
1.32000	1.160
1.35667	1.170
1.39333	1.180
1.43000	1.190
1.46667	1.200
1.50333	1.210
1.54000	1.220
1.57667	1.230
1.61333	1.240
1.65000	1.250

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