

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Automated Systems Holdings Limited (stock code 771) on OTP-C for its Final Dividend of HK\$0.01 per share and Bonus Issue of 2 bonus shares for 10 shares on Ex-All Date, 21 May 2018

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Pursuant to the timetable issued by Automated Systems Holdings Limited ("Automated Systems") for the final dividend and bonus issue of shares (the "Dividend and Bonus Issue"), Automated Systems' shares (stock code: 771) will be marked "ex-all" on 21 May 2018, the Ex-All Date. Shareholders, investors and market participants should read the Automated Systems' regulatory announcements and circulars in full including the terms and conditions of the Dividend and Bonus Issue in dealing with Automated Systems' shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Automated Systems' OTP-C stock page on 21 May 2018, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Automated Systems' closing price on 18 May 2018 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= \frac{[(\text{Closing Price on the last cum-all trading day} - D) \times Y]}{(X + Y)}$$

where:

D = Final dividend per share, i.e. HK\$0.01

X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 2 bonus shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 10 shares

.../2

For illustration purpose, depending on Automated Systems' closing price on 18 May 2018, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on Automated Systems' OTP-C stock page on 21 May 2018 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 18 May 2018</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 21 May 2018</u>
<u>(HK\$)</u>	<u>(HK\$)</u>
1.546	1.280
1.558	1.290
1.570	1.300
1.582	1.310
1.594	1.320
1.606	1.330
1.618	1.340
1.630	1.350
1.642	1.360
1.654	1.370
1.666	1.380
1.678	1.390
1.690	1.400
1.702	1.410
1.714	1.420
1.726	1.430
1.738	1.440
1.750	1.450
1.762	1.460
1.774	1.470
1.786	1.480
1.798	1.490
1.810	1.500
1.822	1.510
1.834	1.520
1.846	1.530
1.858	1.540
1.870	1.550
1.882	1.560
1.894	1.570

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