

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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Subject : Display of Adjusted Previous Closing Price of Sino Biopharmaceutical Limited (stock code 1177) on OTP-C for its 2018 First Quarterly Dividend of HK\$0.02 per share, 2017 Final Dividend of HK\$0.02 per share and Bonus Issue of 1 bonus share for 2 shares on Ex-All Date, 4 June 2018

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Pursuant to the timetable issued by Sino Biopharmaceutical Limited ("Sino Biopharmaceutical") for the 2018 first quarterly dividend, 2017 final dividend and bonus issue of shares (the "Dividends and Bonus Issue"), Sino Biopharmaceutical's shares (stock code: 1177) will be marked "ex-all" on 4 June 2018, the Ex-All Date. Shareholders, investors and market participants should read the Sino Biopharmaceutical's regulatory announcements and circulars in full including the terms and conditions of the Dividends and Bonus Issue in dealing with Sino Biopharmaceutical's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Sino Biopharmaceutical's OTP-C stock page on 4 June 2018, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Sino Biopharmaceutical's closing price on 1 June 2018 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= \frac{[(\text{Closing Price on the last cum-all trading day} - D) \times Y]}{(X + Y)}$$

where:

D = 2017 Final Dividend and 2018 First Quarterly Dividend per share, i.e. HK\$0.04 (HK\$0.02 + HK\$0.02)

X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 1 bonus share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 2 shares

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For illustration purpose, depending on Sino Biopharmaceutical's closing price on 1 June 2018, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on Sino Biopharmaceutical's OTP-C stock page on 4 June 2018 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 1 June 2018</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 4 June 2018</u>
18.880	12.560
18.910	12.580
18.940	12.600
18.970	12.620
19.000	12.640
19.030	12.660
19.060	12.680
19.090	12.700
19.120	12.720
19.150	12.740
19.180	12.760
19.210	12.780
19.240	12.800
19.270	12.820
19.300	12.840
19.330	12.860
19.360	12.880
19.390	12.900
19.420	12.920
19.450	12.940
19.480	12.960
19.510	12.980
19.540	13.000
19.570	13.020
19.600	13.040
19.630	13.060
19.660	13.080
19.690	13.100
19.720	13.120
19.750	13.140

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