

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of Guangzhou Automobile Group Co. Ltd. Stock Option Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 4 May 2018 (Ref. No.: MO/DT/087/18) relating to the capital adjustment of Guangzhou Automobile Group Co. Ltd. ("GAC Group") stock option contracts under trading symbol of GAC for Issue of 4 shares for every 10 shares by way of conversion of capital reserve.

A comparative table of the strike prices of GAC Stock Options before and after the capital adjustments is provided for reference.

Adjustment Ratio#: 0.7143 (rounded to 4 decimal places)

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

Comparative Table of the Strike Prices of GAC Stock Options

Before Capital Adjustments (GAC)		After Capital Adjustments (GAB)*	
Exercise Price	Contract Size (Shares)	Exercise Price	Contract Size (Shares)
(A)	(B)	(C) = A × AR	A × (B ÷ C)
9.25	4,000	6.61	5,597.5794
9.50	4,000	6.79	5,596.4654
9.75	4,000	6.96	5,603.4483
10.00	4,000	7.14	5,602.2409
10.50	4,000	7.50	5,600.0000
11.00	4,000	7.86	5,597.9644
11.50	4,000	8.21	5,602.9233
12.00	4,000	8.57	5,600.9335
12.50	4,000	8.93	5,599.1041
13.00	4,000	9.29	5,597.4166
13.50	4,000	9.64	5,601.6598
14.00	4,000	10.00	5,600.0000
14.50	4,000	10.36	5,598.4556
15.00	4,000	10.71	5,602.2409
15.50	4,000	11.07	5,600.7227
16.00	4,000	11.43	5,599.3001
16.50	4,000	11.79	5,597.9644
17.00	4,000	12.14	5,601.3180
17.50	4,000	12.50	5,600.0000
18.00	4,000	12.86	5,598.7558
18.50	4,000	13.21	5,601.8168
19.00	4,000	13.57	5,600.5895
19.50	4,000	13.93	5,599.4257
20.00	4,000	14.29	5,598.3205
21.00	4,000	15.00	5,600.0000
22.00	4,000	15.71	5,601.5277
23.00	4,000	16.43	5,599.5131
24.00	4,000	17.14	5,600.9335
25.00	4,000	17.86	5,599.1041
26.00	4,000	18.57	5,600.4308

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	10 shares / (10 shares + 4 shares converted from capital reserve) = 0.7143	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (4,000 shares / AEP)	Rounded to the nearest 4 decimal places

Sanly Ho
Head
Derivatives Trading
Markets Division

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