

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Tang Palace (China) Holdings Limited (stock code 1181) on OTP-C for its 1-into-2 Share Subdivision on 5 June 2018

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Pursuant to the share subdivision timetable issued by Tang Palace (China) Holdings Limited ("Tang Palace"), the share subdivision of 1 share of HK\$0.10 each in Tang Palace into 2 subdivided shares of HK\$0.05 each will become effective on 5 June 2018.

Amongst other terms and conditions, Tang Palace's share subdivision is subject to the passing of relevant resolution(s) to approve the share subdivision at the Extraordinary General Meeting to be held on 4 June 2018. Shareholders, investors and market participants should read the Tang Palace's circulars and regulatory announcements in full including the terms and conditions of Tang Palace's share subdivision in dealing with Tang Palace's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Tang Palace's OTP-C temporary stock page (stock code: 2943) on 5 June 2018. Calculation of the Adjusted Previous Closing Price will be based on Tang Palace's closing price on 4 June 2018 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/2

.../2

For illustration purpose, depending on Tang Palace's closing price on 4 June 2018, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on Tang Palace's OTP-C temporary stock page on 5 June 2018 as follows:-

<u>BEFORE SHARE SUBDIVISION</u>	<u>AFTER SHARE SUBDIVISION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted Previous Closing Price</u>
<u>on 4 June 2018</u>	<u>on 5 June 2018</u>
(HK\$)	(HK\$)
3.60	1.800
3.62	1.810
3.64	1.820
3.66	1.830
3.68	1.840
3.70	1.850
3.72	1.860
3.74	1.870
3.76	1.880
3.78	1.890
3.80	1.900
3.82	1.910
3.84	1.920
3.86	1.930
3.88	1.940
3.90	1.950
3.92	1.960
3.94	1.970
3.96	1.980
3.98	1.990
4.00	2.000
4.02	2.010
4.04	2.020
4.06	2.030
4.08	2.040
4.10	2.050
4.12	2.060
4.14	2.070
4.16	2.080
4.18	2.090

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